

Registered Number 06238398

A & D DUNCAN LTD

Abbreviated Accounts

31 May 2015

Abbreviated Balance Sheet as at 31 May 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	5,900	8,850
Tangible assets	3	1,560	1,831
		<u>7,460</u>	<u>10,681</u>
Current assets			
Debtors		12,983	15,308
Cash at bank and in hand		100,265	52,055
		<u>113,248</u>	<u>67,363</u>
Creditors: amounts falling due within one year		<u>(16,067)</u>	<u>(19,100)</u>
Net current assets (liabilities)		<u>97,181</u>	<u>48,263</u>
Total assets less current liabilities		<u>104,641</u>	<u>58,944</u>
Creditors: amounts falling due after more than one year		<u>(61,791)</u>	<u>(16,907)</u>
Total net assets (liabilities)		<u><u>42,850</u></u>	<u><u>42,037</u></u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		42,848	42,035
Shareholders' funds		<u><u>42,850</u></u>	<u><u>42,037</u></u>

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 February 2016

And signed on their behalf by:

Mr Andrew Duncan, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015**1 Accounting Policies****Basis of measurement and preparation of accounts****a) Accounting convention**

The financial statements are prepared under the historical cost convention

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amount receivable for goods and services, net of VAT and trade discounts

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows

Fixtures, fittings & equipment - 25% straight line

Other accounting policies**Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

2 Intangible fixed assets

	£
Cost	
At 1 June 2014	29,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>29,500</u>
Amortisation	
At 1 June 2014	20,650
Charge for the year	2,950
On disposals	-
At 31 May 2015	<u>23,600</u>
Net book values	
At 31 May 2015	<u>5,900</u>
At 31 May 2014	<u>8,850</u>

3 Tangible fixed assets

	£
Cost	
At 1 June 2014	5,918
Additions	249
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	<u>6,167</u>
Depreciation	
At 1 June 2014	4,087
Charge for the year	520
On disposals	-
At 31 May 2015	<u>4,607</u>
Net book values	
At 31 May 2015	<u>1,560</u>
At 31 May 2014	<u>1,831</u>

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