

**Registered Number 06238398**

**A & D DUNCAN LTD**

**Abbreviated Accounts**

**31 May 2012**

## Abbreviated Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Intangible assets	2	14,750	17,700
Tangible assets	3	1,170	920
		<u>15,920</u>	<u>18,620</u>
<b>Current assets</b>			
Debtors		14,479	9,880
Cash at bank and in hand		30,403	23,524
		<u>44,882</u>	<u>33,404</u>
<b>Creditors: amounts falling due within one year</b>		<u>(31,538)</u>	<u>(29,499)</u>
<b>Net current assets (liabilities)</b>		<u>13,344</u>	<u>3,905</u>
<b>Total assets less current liabilities</b>		<u>29,264</u>	<u>22,525</u>
<b>Total net assets (liabilities)</b>		<u>29,264</u>	<u>22,525</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		29,262	22,523
<b>Shareholders' funds</b>		<u>29,264</u>	<u>22,525</u>

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 February 2013

And signed on their behalf by:

**Mr A Duncan, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2012****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Small Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

**Turnover policy**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible assets depreciation policy**

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are as below:-

Equipment, fixtures and fittings - 25% straight line

**Intangible assets amortisation policy**

Intangible assets are the rights acquired under a franchise agreement. The cost amortised are on a straight-line basis over the expected economic life of 10 years

**2 Intangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2011	29,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	<u>29,500</u>
<b>Amortisation</b>	
At 1 June 2011	11,800
Charge for the year	2,950
On disposals	-
At 31 May 2012	<u>14,750</u>
<b>Net book values</b>	
At 31 May 2012	<u>14,750</u>
At 31 May 2011	<u>17,700</u>

**3 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 June 2011	3,376
Additions	640
Disposals	-

Revaluations	-
Transfers	-
At 31 May 2012	<u>4,016</u>
<b>Depreciation</b>	
At 1 June 2011	2,456
Charge for the year	390
On disposals	-
At 31 May 2012	<u>2,846</u>
<b>Net book values</b>	
At 31 May 2012	<u>1,170</u>
At 31 May 2011	<u>920</u>

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