

COMPANY REGISTRATION NUMBER: 06238382

Raeluce Limited

Filleted Unaudited Financial Statements

31 March 2019

Raeluce Limited
Financial Statements

Year ended 31 March 2019

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Raeluce Limited
Statement of Financial Position

31 March 2019

		2019	2018
	Note	£	£
Current assets			
Debtors	6	149	8,322
Cash at bank and in hand		92,171	61,180
		92,320	69,502
Creditors: amounts falling due within one year	7	36,722	45,393
Net current assets		55,598	24,109
Total assets less current liabilities		55,598	24,109
Net assets		55,598	24,109
Capital and reserves			
Called up share capital		3	3
Profit and loss account		55,595	24,106
Shareholders funds		55,598	24,109

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Raeluce Limited

Statement of Financial Position *(continued)*

31 March 2019

These financial statements were approved by the board of directors and authorised for issue on 4 September 2019 , and are signed on behalf of the board by:

A. Kendal

Director

Company registration number: 06238382

Raeluce Limited

Notes to the Financial Statements

Year ended 31 March 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 10-12 County End Business Centre, Jackson Street, Springhead, Oldham, OL4 4TZ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax. Revenue from services is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity, and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% - 33 1/3% Straight line basis

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2018: 2).

5. Tangible assets

	Equipment	Total
	£	£
Cost		
At 1 April 2018 and 31 March 2019	1,007	1,007
	-----	-----
Depreciation		
At 1 April 2018 and 31 March 2019	1,007	1,007
	-----	-----
Carrying amount		
At 31 March 2019	—	—
	-----	-----
At 31 March 2018	—	—
	-----	-----

6. Debtors

	2019	2018
	£	£
Trade debtors	—	8,322
Other debtors	149	—
	----	-----
	149	8,322
	----	-----

7. Creditors: amounts falling due within one year

	2019	2018
	£	£
Corporation tax	15,125	13,774
Social security and other taxes	3,162	2,725
Other creditors	18,435	28,894
	<u>36,722</u>	<u>45,393</u>

8. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

	2019		
	Balance brought forward	Amounts repaid	Balance outstanding
	£	£	£
A. Kendal	(27,664)	10,225	(17,439)
	<u> </u>	<u> </u>	<u> </u>
	2018		
	Balance brought forward	Amounts repaid	Balance outstanding
	£	£	£
A. Kendal	(19,346)	(8,318)	(27,664)
	<u> </u>	<u> </u>	<u> </u>

9. Related party transactions

No transactions with related parties were undertaken such as are required to be disclosed under the FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.