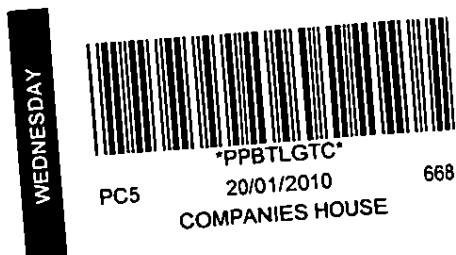


Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 May 2009
for
51 LUPUS STREET (FREEHOLD) LIMITED



51 LUPUS STREET (FREEHOLD) LIMITED

**Contents of the Financial Statements
for the Year Ended 31 May 2009**

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51 LUPUS STREET (FREEHOLD) LIMITED

**Company Information
for the Year Ended 31 May 2009**

DIRECTORS:

A J Cornish
M Mogford
N Nosseir
S D C Thomas
J E D Wolfe

SECRETARY:

J M Stephenson

REGISTERED OFFICE:

c/o Bircham Dyson Bell
Solicitors
50 Broadway
London
SW1H 0BL

REGISTERED NUMBER:

06237932 (England and Wales)

ACCOUNTANTS:

Hodgson Hickie
Chartered Accountants
4 Dovedale Studios
465 Battersea Park Road
London SW11 4LR

51 LUPUS STREET (FREEHOLD) LIMITED

**Report of the Directors
for the Year Ended 31 May 2009**

The directors present their report with the financial statements of the company for the year ended 31 May 2009.

The company acts as nominee to hold the Freehold Title and the Lease at 51 Lupus Street, London SW1, which was purchased in June 2008 for £76,054. It was purchased by contributions from the lessees of the building,

The Company acts for the Participating Tenants in the proportion that represents their respective Acquisition shares.

DIRECTORS

J E D Wolfe has held office during the whole of the period from 1 June 2008 to the date of this report.

Other changes in directors holding office are as follows:

A J Cornish - appointed 9 January 2009

M Mogford - appointed 25 February 2009

N Nosseir - appointed 5 March 2009

S D C Thomas - appointed 9 January 2009

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



M Mogford - Director

Date: **7. 1. 2010**

51 LUPUS STREET (FREEHOLD) LIMITED

**Balance Sheet
31 May 2009**

	Notes	31.5.09 £	31.5.08 £
CURRENT ASSETS			
Debtors	2	<u>2</u>	<u>2</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	3	<u>2</u>	<u>2</u>
SHAREHOLDERS' FUNDS		<u>2</u>	<u>2</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 May 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 7.1.10
and were signed on its behalf by:

M Mogford

M Mogford - Director

**Profit and Loss Account
for the Year Ended 31 May 2009**

During the financial year and the preceding financial year the company has not traded and has received no income and incurred no expenditure. Consequently, during those periods the company has made neither a profit nor a loss.

The notes form part of these financial statements

51 LUPUS STREET (FREEHOLD) LIMITED

**Notes to the Financial Statements
for the Year Ended 31 May 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the current year and previous period.

2. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.09	31.5.08
	£	£
Called up share capital	<u>2</u>	<u>2</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.09	31.5.08
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

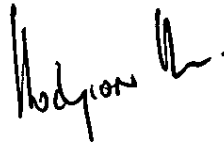
51 LUPUS STREET (FREEHOLD) LIMITED

**Report of the Accountants to the Directors of
51 LUPUS STREET (FREEHOLD) LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2009 set out on pages three to four and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Hodgson Hickie
Chartered Accountants
4 Dovedale Studios
465 Battersea Park Road
London SW11 4LR



Date: 18/1/10