

REGISTERED NUMBER: 06237726 (England and Wales)

ACB PRESSES UK LIMITED
FINANCIAL STATEMENTS
FOR THE PERIOD
1 DECEMBER 2016 TO 31 DECEMBER 2017

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 DECEMBER 2016 TO 31 DECEMBER 2017**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

ACB PRESSES UK LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1 DECEMBER 2016 TO 31 DECEMBER 2017

DIRECTORS:

C H M Rosiere
F J M Van Wessem

SECRETARY:

M J Brown

REGISTERED OFFICE:

Tudor House
913A Uppingham Road
Bushby
Leicester
LE7 9RR

REGISTERED NUMBER:

06237726 (England and Wales)

SENIOR STATUTORY AUDITOR:

Niall Kingsley ACA

AUDITORS:

Duncan & Toplis Limited, Statutory Auditor
The Gables
Bishop Meadow Road
Loughborough
Leicestershire
LE11 5RE

STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Property, plant and equipment	4		651		914
CURRENT ASSETS					
Debtors	5	64,187		153,697	
Cash at bank		<u>243,515</u>		<u>98,173</u>	
		307,702		251,870	
CREDITORS					
Amounts falling due within one year	6	<u>79,031</u>		<u>151,834</u>	
NET CURRENT ASSETS			<u>228,671</u>		<u>100,036</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>229,322</u>		<u>100,950</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>229,222</u>		<u>100,850</u>
SHAREHOLDERS' FUNDS			<u>229,322</u>		<u>100,950</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 April 2018 and were signed on its behalf by:

F J M Van Wessem - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 DECEMBER 2016 TO 31 DECEMBER 2017**

1. STATUTORY INFORMATION

ACB Presses UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below.

The policies have been consistently applied to all years presented unless otherwise stated.

The financial statements cover the individual entity.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the period ended 31 December 2017 are the first financial statements of ACB Presses UK Limited prepared in accordance with FRS102. The reported financial position and financial performance for the previous period are not affected by the transition to FRS102.

The financial statements are for a period of thirteen months from 1 December 2016 to 31 December 2017. The accounting period was extended in order to be coterminous with other group companies.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Revenue

Revenue is measured at the fair value of consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Revenue is recognised upon despatch of goods or on provision of services.

Property, plant & equipment

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures, fittings & equipment 15% straight line basis

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 DECEMBER 2016 TO 31 DECEMBER 2017

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the income statement in the period to which they relate.

Amounts recoverable on contracts

Amounts recoverable on contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 4 (2016 - 3) .

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
COST	
At 1 December 2016	
and 31 December 2017	<u>2,251</u>
DEPRECIATION	
At 1 December 2016	1,337
Charge for period	<u>263</u>
At 31 December 2017	<u>1,600</u>
NET BOOK VALUE	
At 31 December 2017	<u>651</u>
At 30 November 2016	<u>914</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 DECEMBER 2016 TO 31 DECEMBER 2017

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	29,583	151,419
Amounts owed by group undertakings	13,385	-
Amounts recoverable on contract	11,120	-
Other debtors	26	-
Prepayments	10,073	2,278
	<u>64,187</u>	<u>153,697</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	11,778	6,301
Amounts owed to group undertakings	-	56,717
Corporation tax	30,833	9,262
Social security and other taxes	2,806	731
VAT	25,098	27,474
Other creditors	117	87
Accrued expenses	8,399	51,262
	<u>79,031</u>	<u>151,834</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2017	2016
	£	£
Within one year	1,699	2,781
Between one and five years	-	1,699
	<u>1,699</u>	<u>4,480</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Niall Kingsley ACA (Senior Statutory Auditor)
for and on behalf of Duncan & Toplis Limited, Statutory Auditor

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 DECEMBER 2016 TO 31 DECEMBER 2017

10. ULTIMATE CONTROLLING PARTY

The immediate parent company is ACB SAS, a company registered in France, and the ultimate parent company is Aries SAS, a company registered in France.

Aries SAS prepares group financial statements and copies can be obtained from - Aries SAS, 27 Rue du Ranza, BP31908, 44319 Nantes Cedex, France.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.