

The Insolvency Act 1986

Notice of statement of affairs

Name of Company SFT Realisations Limited	Company number 06237509
In the High Court of Justice Chancery Division London District Registry	Court case number 15136 of 2009

We

Andrew Hosking and Stephen Akers

of Grant Thornton UK LLP, 30 Finsbury Square, London, EC2P 2YU

attach a copy of:-

* the statement(s) of affairs;

in respect of the administration of the above company.

Signed

Joint / Administrator(s)

Dated

17th July 2009

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

	Tel
DX Number	DX Exchange

When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

FRIDAY



AH5GOC7J

A17

07/08/2009

6

COMPANIES HOUSE

Statement of affairs

Name of Company
SFT Realisations Limited

Company number
06237509

In the
High Court of Justice
Chancery Division
London District Registry

Court case number
15136 of 2009

(a) Insert name and address of
registered office of the company

Statement as to the affairs of (a) SFT Realisations Limited, Towergate House, Eclipse Park, Sittingbourne Road, Maidstone, ME14 3EN ("the company")

(b) Insert date

on the (b) 11 June 2009, the date that the company entered administration.

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 11 June 2009 the date that the company entered administration.

Full name Andrew James Doyle

Signed A Doyle

Dated 8 July 2009

A – Summary of Assets

Assets

Assets subject to fixed charge:

Investments in subsidiaries
Arrangement fees

Assets subject to floating charge:

Intercompany debts - hubs
Debtors
Chattel assets
Prepayments
Cash

Uncharged assets:

Estimated total assets available for preferential creditors

Book Value £	Estimated to Realise £
5	5
1,405,350	-
19,241,728	8,799,995
102,586	-
294,393	15,535
159,718	28,431
50,770	50,770
21,254,550	8,894,736

Signature AD Date 8/7/09

A1 – Summary of Liabilities

		Estimated to realise £
Estimated total assets available for preferential creditors (carried from page A)		8,894,736
Liabilities		
Preferential creditors:-		
Employees – arrears of holiday pay and wages	88,131	(88,131)
Estimated deficiency/surplus as regards preferential creditors		8,806,605
Estimated prescribed part of net property where applicable (to carry forward)	600,000	(600,000)
Estimated total assets available for floating charge holders		8,206,605
Debts secured by floating charges		
RBS/Lloyds TSB – 1 st ranking	8,353,196	
Aviva/Prudential – 2 nd ranking	6,540,222	(14,893,418)
Estimated deficiency/surplus of assets after floating charges		(6,686,813)
Estimated prescribed part of net property where applicable (brought down)		600,000
Total assets available to unsecured creditors		600,000
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Loan note holders	21,952,516	
Intercompany loan - operational	282,414	
Creditors and other sundry expenses	2,407,695	
Employees – pay in lieu of notice, redundancy and excess wages arrears	810,667	(25,453,292)
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall to floating charge holders)		(24,853,292)

Shortfall to floating charge holders (brought down)

(6,686,813)

Estimated deficiency/surplus as regards creditors

(31,540,105)

Issued and called up capital

£ 992,500

Estimated total deficiency/surplus as regards members

£ (32,532,605)

Signature

A. D. L.

Date

8/7/09

COMPANY CREDITORS

Note: You must include all creditors and identify all creditors under hire-purchase, chattel leasing or conditional sale agreements *and* customers claiming amounts paid in advance of the supply of goods or services *and* creditors claiming retention of title over property in the company's possession.

Name of creditor or Claimant	Address (with postcode)	Amount of debt £	Details of any security held by creditor	Date security given	Value of security
TFS Holdings Limited	Towergate House, Eclipse Park, Sittingbourne Road, Maidstone	£9,750,152	None	N/A	N/A
Andrew Doyle	417 Unthank Road, Norwich, NR4 7QB	£70,229	None	N/A	N/A
Stuart Rouse	The Hollow, Toms Hill Road, Aldbury, Tring, Herts, HP23 5SA	£70,229	None	N/A	N/A
Dan Saulter	46 Murrills Road, Purdis Farm, Ipswich, Suffolk, IP3 8US	£11,237	None	N/A	N/A
Sue Guest	The Old Rectory, Stone Lane, Brandon Parva, Norfolk., NR9 4DL	£70,229	None	N/A	N/A
Norwich Union Life & Pensions Ltd	2 Rougier Street, York, YO90 1UU	£3,270,111	Second floating charge over assets	9 July 2008	£3,270,111
Prudential Capital Plc	Laurence Poutney Hill, London, EC4 0HH	£3,270,111	Second floating charge over assets	9 July 2008	£3,270,111
Royal Bank of Scotland	Level 5, 135 Bishopsgate, London, EC2M 3UR	£4,113,893	First floating charge over assets	9 July 2008	£4,113,893
Lloyds Banking Group	c/o James Smyth, 25 Gresham Street, London, EC2V 7HN	£4,113,893	First floating charge over assets	9 July 2008	£4,113,893
Peter Cullum	Wealden Hall, Parkfield, Sevenaoks, Kent, ME14 3EN	£7,608,359	None	N/A	N/A
Peter Cullum Discretionary Settlement	Wealden Hall, Parkfield, Sevenaoks, Kent, ME14 3EN	£834,420	None	N/A	N/A
Cullum Family Trust	Wealden Hall, Parkfield, Sevenaoks, Kent, ME14 3EN	£3,537,661	None	N/A	N/A

See attached list for further creditors

Signature ADay

Date 8/7/09

SFIT Realisations Limited

Creditors Details

Period Ending: 11/06/09

Name	Address	Balance Outstanding	Security held	Date	Value
Enterprise Blueprints	Foxgloves, Main Road, Lacey Green HP27 0QN	46,334	None	N/A	N/A
Debbie Harrison	87 Holm Drive, Ellon, Chester CH2 4RR	6,296	None	N/A	N/A
Lyreco	Deer park cOurt, Donnington Wood, Telford, Shropshire TF2 7NB	493	None	N/A	N/A
HBJ Gateley Wareing	Exchange Tower, 19 Cannint Street, Edinburgh, EH3 8EH	288	None	N/A	N/A
Friar Financial Consulting	1st Floor Metropolitan House, Darkes Lane, Potters Bar, Herts EN6 1AG	6,288	None	N/A	N/A
	1010 Cambourne Business Park, Great Cambourne, Cambridge, Cambridgeshire CB23 6DP				
RJM Marketing	Cranford House, Kenilworth Road, Leamington Spa CV32 6RQ	86	None	N/A	N/A
Focus	The Pinnacle 150 Midsummer Boulevard, Milton Keynes, Buckinghamshire, MK9 1FD	42,422	None	N/A	N/A
Deloitte	Hays House, St Georges Square High Street, New Malden, Surrey, KT3 4JQ	94,395	None	N/A	N/A
Hays	52 Lant Street, London SE1 1RB	1,604	None	N/A	N/A
Paper Round Ltd	Claremont Centre, 112 Cornwall Street South, Glasgow G41 1AA	218	None	N/A	N/A
Kile I.T Limited	Floor 1-5, Plot #96, EPIP Industrial Area, Whitefield, Bangalore - 560 066	736	None	N/A	N/A
Tata Consultancy Services Limited	GREENHILL, PAINSWICK, STROUD, GLOUCESTERSHIRE, GL6 6TY	12	None	N/A	N/A
Dominic Rose	7 LUCAS ROAD, WARMHAM, HORSHAM, WEST SUSSEX, RH12 3RG	540	None	N/A	N/A
Matthew Bertoli	10 RAVELRIG PARK, EDINBURGH, EH14 7DL	3,255	None	N/A	N/A
Nabil Lauder	Rosslynn House, The Green, Barrow, Bury St Edmunds, IP29 5AA	357	None	N/A	N/A
Adrian Perry	The Workspace, Pioneer Court, Chivers Way, Vision Park Histon, Cambridge CB24 9PT	6,555	None	N/A	N/A
Pure Resourcing Solution Ltd	3-4 Botolph Alley, Easicheap London ECR3 8DR	53	None	N/A	N/A
Mamma & Mia	30 Abbots Road, Faversham Kent ME13 8DE	440	None	N/A	N/A
Sharon Gibson Services	Queens Dock, Liverpool, L74 4AF	143,652	None	N/A	N/A
HMRC	Towergate House, Eclipse Park, Sittingbourne Road, Maidstone	1,437,203	None	N/A	N/A
Towergate Partnership Limited					

COMPANY SHAREHOLDERS

Name of Shareholder	Address (with postcode)	No. of shares held	Nominal Value	Details of Shares held
TFS Holdings Limited	Towergate House, Eclipse Park, Sittingbourne Road, Maidstone	850,000	850,000	Ordinary A shares
Andrew Doyle	417 Unthank Road, Norwich, NR4 7QB	37,500	37,500	Ordinary B shares
Stuart Rouse	The Hollow, Toms Hill Road, Aldbury, Tring, Herts, HP23 5SA	37,500	37,500	Ordinary B shares
Dan Saulter	46 Murrills Road, Purdis Farm, Ipswich, Suffolk, IP3 8US	30,000	30,000	Ordinary C shares
Sue Guest	The Old Rectory, Stone Lane, Brandon Parva, Norfolk., NR9 4DL	37,500	37,500	Ordinary B shares
TOTALS		992,500	992,500	

Signature A Doyle Date 8/7/09