

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

SATURDAY



A26 *A83C19KJ*
13/04/2019 #255
COMPANIES HOUSE

1 Company details

Company number 0 6 2 3 6 9 4 3

Company name in full A.Anath Regulatory Services Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Frank

Surname Wessely

3 Liquidator's address

Building name/number 81 Station Road

Street Marlow

Post town Bucks

County/Region

Postcode S L 7 1 N S

Country

4 Liquidator's name ①

Full forename(s) Chris

Surname Newell

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 81 Station Road

Street Marlow

Post town Bucks

County/Region

Postcode S L 7 1 N S

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X

[Signature]

X

Signature date

^d

1

^d

2

^m

0

^m

4

^y

2

^y

0

^y

1

^y

9

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Nina Sellars**

Company name **Quantuma LLP**

Address **81 Station Road**

Marlow

Post town **Bucks**

County/Region

Postcode **S L 7 1 N S**

Country

DX

Telephone **01628 478100**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

A.Anath Regulatory Services Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 26 February 2018 To 12 April 2019

S of A £		£	£
	ASSET REALISATIONS		
795,646.00	Cash at Bank	637,248.16	
	Bank Interest Gross	103.77	
			637,351.93
	COST OF REALISATIONS		
	Specific Bond	135.00	
	Preparation of S. of A.	3,250.00	
	Accountants fees	1,295.00	
	Corporation Tax	16.37	
	VAT	937.65	
	Photocopying	2.00	
	Stationery	0.50	
	Postage	1.73	
	Pre Appointment Stationery	0.50	
	Pre Appointment Photocopying	0.50	
	Pre Appointment Search Fee	3.00	
			(5,642.25)
	UNSECURED CREDITORS		
(161,088.00)	Directors Current Account	NIL	
			NIL
	DISTRIBUTIONS		
	Ordinary Shareholders	631,888.68	
			(631,888.68)
634,558.00			(179.00)
	REPRESENTED BY		
	Vat Control Account		(179.00)
			(179.00)

Frank Wessely
Joint Liquidator



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Marlow
Buckinghamshire
SL7 1NS
t: 01628 478100
f: 01628 472629

marlow@quantuma.com
www.quantuma.com

A.Anath Regulatory Services Limited

(In Members' Voluntary Liquidation)

("the Company")

THE JOINT LIQUIDATORS' FINAL ACCOUNT

11 April 2019

This is the final account on the conduct of the Liquidation of A.Anath Regulatory Services Limited following the appointment of Frank Wessely and Chris Newell of Quantuma LLP, 81 Station Road, Marlow, Bucks, SL7 1NS as Joint Liquidators on 26 February 2018.

This report has been prepared solely to comply with the statutory requirements of The Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016. This report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by Members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Frank Wessely is licensed to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales

Chris Newell is licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association

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ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986
"the Rules"	Insolvency (England and Wales) Rules 2016
"the Joint Liquidators"	Frank Wessely and Chris Newell of Quantuma LLP, 81 Station Road, Marlow, Bucks, SL7 1NS Email: Nina.Sellars@Quantuma.com
"the Company"	A.Anath Regulatory Services Limited (in Liquidation)
"Review Period"	Period covered by the report from 26 February 2018 to 11 April 2019

FINAL ACCOUNT

Frank Wessely and Chris Newell of Quantuma LLP were appointed Joint Liquidators of the Company on 26 February 2018.

The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

The purpose of this final account is to summarise the winding up as a whole and to put members on notice of the Joint Liquidators intention to seek their Release from office. The final account details the acts and dealing of the Joint Liquidator and it should be read in conjunction with previous correspondence to members.

Accordingly, I now provide my final account, which I intend to deliver to members in final form and file with the Registrar of Companies once the statutory period has expired.

Please note that this document reflects the position anticipated as at 11 April 2019, the intended date of filing. It is therefore written on the assumption that there will be no further receipts, payments or other events requiring my attention in the meantime.

It is our intention to deliver our final account to members in final form and file the same with the Registrar of Companies once the statutory period has expired.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

THE PROGRESS OF THE LIQUIDATION

The Joint Liquidators' receipts and payments account

Attached at Appendix 2 is a receipts and payments account covering the Review Period, together with a summary of the transactions during the course of the Liquidation to the date of this report.

Realisation of assets

Cash at Bank

The sum of £637,248.16 was held in the Company's bank account and transferred to the Liquidation account shortly after our appointment. The Declaration of Solvency stated the cash at bank estimated to realise was £795,646.00 but this figure included the Directors Current Account in the sum of £161,088.00 which the Director repaid prior to the liquidator's appointment, therefore the balance of £637,248.16 was transferred to the liquidation account as Cash at Bank.

Gross Bank Interest

In total gross bank interest of £103.77 has been received during the course of the Liquidation.

Tax Refund

A tax refund was received in the sum of £179.00.

Administrative, Statutory & Regulatory Tasks

The Joint Liquidators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the estate, they have assisted in the efficient and compliant progressing of the Liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards.

During the Review Period, primarily these tasks have included:

- Informing all relevant persons of the commencement of the Liquidation, including filing statutory documents at Companies House and meeting statutory advertising requirements;
- Consulting with and instructing staff as regards practical, technical and legal aspects of the case to ensure efficient progress;
- Maintaining electronic case files, which must include records to show and explain the Liquidation and any decisions made by the Joint Liquidators that materially affect the Liquidation;
- Monitoring and maintaining an adequate statutory bond;
- Conducting periodic case reviews to ensure that the Liquidation is progressing efficiently, effectively and in line with the statutory requirements;
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments;
- Completing periodic tax returns; and
- Preparing the final account.

Payments

Costs incurred and paid during the Review Period and the whole period of the Liquidation are detailed below:

Corporation Tax

The amount of £16.37 has been paid on the interest received on funds held in the Liquidation account during the Review Period.

CREDITORS: CLAIMS AND DISTRIBUTIONS

Secured creditors

There are no secured creditors.

Preferential creditors

There were no preferential creditors.

Unsecured creditors

Unsecured claims were estimated at £161,088.00 in the Director's Declaration of Solvency and an unsecured claim was received from Mcleod Accountants totalling £1,295.00. The Accountants were paid in full.

Also noted on the Declaration of Solvency was an unsecured liability of £161,088. This related to a Company Loan due to the Director, Amrita Anath. As mentioned above, the Director repaid this amount prior to the Liquidators' appointment.

SHAREHOLDERS: DISTRIBUTIONS

The following distributions have been made to the members as follows:

Date	Share Class	Rate (£ per Share)	Total Distributed
3 May 2018	Ordinary	475,211.86	475,211.86
13 September 2018	Ordinary	156,475.95	156,475.95
21 December 2018	Ordinary	21.87	21.87
1 February 2019	Ordinary	179.00	179.00
Total			631,888.68

Further Information

Members should note that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics> Additionally the Joint Liquidators are also bound by the regulations of their Licensing Bodies.

To comply with the Provision of Services Regulations, some general information about Quantuma LLP, including our complaints policy and Professional Indemnity Insurance, can be found at <http://www.quantuma.com/legal-information/>.

In compliance with the General Data Protection Regulation, creditors, employees, shareholders, directors and any other stakeholder who is an individual (i.e. not a corporate entity) in these insolvency proceedings is referred to the Privacy Notice in respect of Insolvency Appointments, which can be found at this link www.quantuma.com/legal-notice/.

THE JOINT LIQUIDATORS' REMUNERATION AND EXPENSES

Pre-Appointment Costs

Fixed fee agreed with the Directors and ratified by members

The Members authorised the fee of £3,250 plus VAT for assisting the directors in calling the relevant meeting and with preparing the Declaration of Solvency on 26 February 2018.

We believe this case generally to be of average complexity and no extraordinary responsibility has to date fallen upon us as Joint Liquidators.

The work undertaken is detailed in full at Appendix 3.

A copy of 'A Members' Guide to Liquidators' Fees' effective from 6 April 2017 together with the firm's current schedule of charge-out rates and chargeable disbursements may be found at <https://www.quantuma.com/guide/creditors-guide-fees/>.

A hard copy of both the Members' Guide and the firm's charge-out rate and disbursement policy may be obtained on request at no cost.

Joint Liquidators' Disbursements

The Joint Liquidators have incurred the following Category 1 disbursements, which do not need the specific approval of Members, during the Review Period and during the whole period of the Liquidation to date:

Category 1 Disbursements	Whole period to date	
	Incurred	Paid
	£	£
Bond premium	135.00	135.00
Postage	1.73	1.73
Total	136.73	136.73

The Joint Liquidators' Category 2 disbursements for the Review Period and the whole period of the Liquidation are as follows:

Category 2 Disbursements	Whole period to date	
	Incurred	Paid
	£	£
Photocopying	2.00	2.00
Stationery	0.50	0.50
Total	2.50	2.50

The basis on which the expenses defined as Category 2 disbursements are calculated are explained in the firm's schedule referred to above. Members approved the payment of Category 2 disbursements on this basis on 26 February 2018.

Members' right to request information

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

Members' right to challenge remuneration and/or expenses

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

CONCLUSION

All matters have been concluded and the Joint Liquidators are therefore in a position to file the final account with the Registrar of Companies and obtain our Release from office.

The company will be dissolved automatically (cease to exist) three months after our final account with the Registrar of Companies.

Should you have any queries in regard to any of the above please do not hesitate to contact Nina Sellars on 01628 478100 or by e-mail at Nina.Sellars@Quantuma.com



Frank Wessely
Joint Liquidator

**A.ANATH REGULATORY SERVICES LIMITED
(IN LIQUIDATION)****STATUTORY INFORMATION**

Company Name	A.Anath Regulatory Services Limited
Trading Address	10 Portland Business Centre, Manour House Lane, Datchet, SL3 9EG
Proceedings	In Liquidation
Date of Appointment	26 February 2018
Joint Liquidators	Frank Wessely Chris Newell Quantuma LLP 81 Station Road, Marlow, Bucks, SL7 1NS
Change in Office Holder	n/a
Registered office Address	c/o Quantuma LLP 81 Station Road, Marlow, Bucks, SL7 1NS
Company Number	06236943
Incorporation Date	03 May 2007

Appendix 2

**A.ANATH REGULATORY SERVICES LIMITED
(IN LIQUIDATION)**

**THE JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT
AS AT 11 APRIL 2019**

A.Anath Regulatory Services Limited
(In Liquidation)

Joint Liquidators' Summary of Receipts and Payments

	Declaration of Solvency £	From 26/02/2018 To 11/04/2019 £	From 26/02/2018 To 11/04/2019 £
RECEIPTS			
Cash at Bank	795,646.00	637,248.16	637,248.16
Bank Interest Gross		103.77	103.77
Tax Refund		179.00	179.00
		<u>637,530.93</u>	<u>637,530.93</u>
PAYMENTS			
Specific Bond		135.00	135.00
Preparation of S. of A.		3,250.00	3,250.00
Accountants fees		1,295.00	1,295.00
Corporation Tax		16.37	16.37
VAT Irrecoverable		937.65	937.65
Photocopying		2.00	2.00
Stationery		0.50	0.50
Postage		1.73	1.73
Pre Appointment Stationery		0.50	0.50
Pre Appointment Photocopying		0.50	0.50
Pre Appointment Search Fee		3.00	3.00
Directors Current Account	(161,088.00)	0.00	0.00
Ordinary Shareholders		631,888.68	631,888.68
		<u>637,530.93</u>	<u>637,530.93</u>
BALANCE – 11 April 2019		<u>0.00</u>	<u>0.00</u>
MADE UP AS FOLLOWS			
		<u><u>0.00</u></u>	<u><u>0.00</u></u>

Frank Wessely
Joint Liquidator

**A.ANATH REGULATORY SERVICES LIMITED
(IN LIQUIDATION)**

DETAILED NARRATIVE OF THE WORK UNDERTAKEN DURING THE REVIEW PERIOD

Description of work undertaken	Includes
ADMINISTRATION & PLANNING	
Administration & Planning	
Initial Statutory and General Notifications & Filing e.g. Advertising the appointment, undertaking statutory notifications to Companies House, HMRC, the Pension Protection Fund, preparing the documentation and dealing with other notification of appointment	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Obtaining a specific penalty bond	
Setting up electronic case files and electronic case details on IPS	
General Administration - Dealing with all routine correspondence and emails relating to the case	
Case strategy & completing file reviews at 1 month, 3 months & 6 months	Discussions regarding strategies to be pursued Meetings with team members to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Corporation Tax matters and returns	Preparation and filing of Corporation Tax Returns
CREDITORS	
Final Accounts	Preparing and issuing Final Accounts
Initial Appointment Notification to Creditors - Preparing the documentation & sending out initial appointment notification to creditors	
REALISATION OF ASSETS	
Realisation of Assets	
Cash at Bank	Contacting the bank to arrange closure of the account and payment of the funds to the estate
DISTRIBUTIONS TO MEMBERS	
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to members announcing declaration of dividend Preparation of correspondence to members enclosing payment of dividends
CASHIERING	

Description of work undertaken	Includes
Opening, maintaining and managing the Office Holders' cashbook and bank account.	Preparing correspondence opening and closing accounts Requesting bank statements Correspondence with bank regarding specific transfers Maintenance of the estate cash book
Dealing with deposit forms	Banking remittances as appropriate
Bank Reconciliations	Bank reconciliations as appropriate
Preparing & Filing statutory Receipts & Payments accounts	Preparing and filing statutory receipts and payments accounts at Companies House

Current Charge-out Rates of the staff working on the case

Time charging policy

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken

Support staff include secretarial and administrative support.

The minimum unit of time recorded is 6 minutes.

Rates are likely to be subject to periodic increase.

Staff	Charge out rates £
Partners	350.00
Senior Manager	250.00
Assistant Manager	185.00
Senior Administrator	175.00
Administrator	150.00
Assistant Administrator	100.00
Case Accountant	125.00
Support Staff/Executive Assistant	95.00