

Company Registration No. 06236886 (England and Wales)

ABS ENGINEERING LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2009

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ABS ENGINEERING LTD

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ABS ENGINEERING LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		5,093		6,643
Current assets					
Stocks		82,375		3,950	
Debtors		193,652		127,339	
Cash at bank and in hand		146,654		33,518	
		<u>422,681</u>		<u>164,807</u>	
Creditors: amounts falling due within one year		<u>(169,644)</u>		<u>(146,527)</u>	
Net current assets			<u>253,037</u>		<u>18,280</u>
Total assets less current liabilities			<u>258,130</u>		<u>24,923</u>
Creditors: amounts falling due after more than one year			<u>-</u>		<u>(1,754)</u>
			<u>258,130</u>		<u>23,169</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>258,030</u>		<u>23,069</u>
Shareholders' funds			<u>258,130</u>		<u>23,169</u>

ABS ENGINEERING LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2009

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 20 October 2009



M J Borlase
Director

Company Registration No. 06236886

ABS ENGINEERING LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% Reducing balance.
Motor vehicles	25% Reducing balance.

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

ABS ENGINEERING LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2009

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2008 & at 31 March 2009	8,673
Depreciation	
At 1 April 2008	2,030
Charge for the year	1,550
At 31 March 2009	3,580
Net book value	
At 31 March 2009	5,093
At 31 March 2008	6,643

3 Share capital

	2009 £	2008 £
Authorised		
1,000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100