

Registered Number 06236545

SOUTHERN TRACTORS (SOMERSET) LIMITED

Abbreviated Accounts

31 December 2014

Abbreviated Balance Sheet as at 31 December 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
Fixed assets			
Tangible assets	2	46,792	46,792
		<u>46,792</u>	<u>46,792</u>
Current assets			
Stocks		137,747	137,747
Debtors		133,054	133,054
Cash at bank and in hand		7,949	7,949
		<u>278,750</u>	<u>278,750</u>
Creditors: amounts falling due within one year		(236,344)	(236,344)
Net current assets (liabilities)		<u>42,406</u>	<u>42,406</u>
Total assets less current liabilities		<u>89,198</u>	<u>89,198</u>
Provisions for liabilities		(2,741)	(2,741)
Total net assets (liabilities)		<u>86,457</u>	<u>86,457</u>
Capital and reserves			
Called up share capital	3	25	25
Share premium account		9,995	9,995
Profit and loss account		76,437	76,437
Shareholders' funds		<u>86,457</u>	<u>86,457</u>

- For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 September 2015

And signed on their behalf by:

R A J Parris, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The company was dormant and has not traded during the year.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Leasehold Property - 2% straight line

Plant & Machinery - 25% reducing balance

Fixtures & Fittings - 25% reducing balance

Motor Vehicles - 25% reducing balance

Other accounting policies

Going concern

At the year end the company had net assets of £86,457. The company relies on the continued support of its directors and related companies.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 Tangible fixed assets

	£
Cost	
At 1 January 2014	77,516
Additions	-
Disposals	-
Revaluations	-

Transfers	-
At 31 December 2014	<u>77,516</u>
Depreciation	
At 1 January 2014	30,724
Charge for the year	-
On disposals	-
At 31 December 2014	<u>30,724</u>
Net book values	
At 31 December 2014	<u>46,792</u>
At 31 December 2013	<u>46,792</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	£	£
2,500 Ordinary shares of £0.01 each	25	25

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