

Company Registration No. 06234957 (England and Wales)

**CASTLE PROPERTIES (SOUTHERN) LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

# CASTLE PROPERTIES (SOUTHERN) LIMITED

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# CASTLE PROPERTIES (SOUTHERN) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Intangible assets	2	152,500		228,750	
Tangible assets	2	796		1,062	
		<u>153,296</u>		<u>229,812</u>	
<b>Current assets</b>					
Stocks		179,495		197,400	
Debtors		29,100		17,813	
Cash at bank and in hand		127,874		407,788	
		<u>336,469</u>		<u>623,001</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(82,932)</u>		<u>(76,545)</u>	
<b>Net current assets</b>			253,537		546,456
<b>Total assets less current liabilities</b>			<u>406,833</u>		<u>776,268</u>
<b>Capital and reserves</b>					
Called up share capital	3	12		2	
Share premium account		29,998		-	
Profit and loss account		376,823		776,266	
<b>Shareholders' funds</b>			<u>406,833</u>		<u>776,268</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 January 2017

M Stephens  
Director

Company Registration No. 06234957

# CASTLE PROPERTIES (SOUTHERN) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents income on property transactions, consultancy services and profit share from the company's membership of Castle Land Development (Southern) LLP.

Revenues for the various categories of turnover are recognised in the accounts as follows:

- property transactions on the unconditional and irrevocable exchange of contracts
- consultancy services when the company has performed the work and obtained the right to consideration
- LLP share of profit/(losses) in the period they relate to

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line
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#### 1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

### 2 Fixed assets

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Class	Shares held	%
<b>Participating interests</b>				
Castle Land and Development (Southern) LLP	England & Wales			50.00

# CASTLE PROPERTIES (SOUTHERN) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

### 2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
	Principal activity		
Castle Land and Development (Southern) LLP	Property development	-	-
		<u>          </u>	<u>          </u>

### 3 Share capital

2016  
£

2015  
£

#### Allotted, called up and fully paid

5 Ordinary A shares of £1 each	5	1
5 Ordinary B shares of £1 each	5	1
1 Ordinary C shares of £1 each	1	-
1 Ordinary D shares of £1 each	1	-
	<u>          </u>	<u>          </u>
	12	2
	<u>          </u>	<u>          </u>

On 30 September 2016, 4 Ordinary A and 4 Ordinary B shares of £1 each were issued at par.

On 1 October 2015, 1 Ordinary C and 1 Ordinary D share each were issued for £15,000 each.

### 4 Related party relationships and transactions

#### Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
M Stephens - Loan	-	12,477	80,925	-	86,547	6,855
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
		12,477	80,925	-	86,547	6,855
		<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

The maximum amount outstanding during the year was £76,306 (2015: £22,301).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.