Registered Number 06234168

519 CONSULTANCY LIMITED

Abbreviated Accounts

31 May 2010

519 CONSULTANCY LIMITED **Registered Number 06234168**

Balance Sheet as at 31 May 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		986		1,479
Total fixed assets			986		1,479
Current assets					
Debtors		4,370			
Cash at bank and in hand		10,606		2,597	
Total current assets		14,976		2,597	
Creditors: amounts falling due within one year		(46,015)		(30,851)	
Net current assets			(31,039)		(28,254)
Total assets less current liabilities			(30,053)		(26,775)
Total net Assets (liabilities)			(30,053)		(26,775)
Capital and reserves					
Called up share capital			200		200
Profit and loss account			(30,253)		(26,975)
Shareholders funds			(30,053)		(26,775)

a. For the year ending 31 May 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 February 2011

And signed on their behalf by:
Mr Andrew Martin, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 May 2009	1,972
additions	
disposals	
revaluations	
transfers	
At 31 May 2010	1,972
Depreciation	
At 31 May 2009	493
Charge for year	493
on disposals	
At 31 May 2010	986
Net Book Value	
At 31 May 2009	1,479
At 31 May 2010	986

3 **Transactions with directors**

The director operates a current loan account with the company which is debited with payments made by the company on behalf of the director and credited with capital introduced and undrawn directors fees. The balance at the end of the year was A Martin £34,235 (2009 - £25,462), these amounts being included in other creditors payable within one year.