

A. P. Cooper Refurbishments Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 May 2020

A. P. Cooper Refurbishments Limited

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A. P. Cooper Refurbishments Limited

Company Information

Director Mr Alexander Paul Cooper

Company secretary Mrs Angela Ann Cooper

Registered office 534 London Road
Westcliff-On-Sea
Essex
SS0 9HS

Accountants Paul Winston Limited
Chartered Accountants
534 London Road
Westcliff-On-Sea
Essex
SS0 9HS

A. P. Cooper Refurbishments Limited

(Registration number: 06233599)

Balance Sheet as at 31 May 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	14,711	19,618
Current assets			
Debtors	<u>5</u>	139,823	187,506
Cash at bank and in hand		<u>31,265</u>	<u>25,833</u>
		171,088	213,339
Creditors: Amounts falling due within one year	<u>6</u>	<u>(61,921)</u>	<u>(102,064)</u>
Net current assets		<u>109,167</u>	<u>111,275</u>
Total assets less current liabilities		123,878	130,893
Provisions for liabilities		<u>(16,071)</u>	<u>(25,160)</u>
Net assets		<u>107,807</u>	<u>105,733</u>
Capital and reserves			
Called up share capital	<u>7</u>	200	200
Profit and loss account		<u>107,607</u>	<u>105,533</u>
Shareholders' funds		<u>107,807</u>	<u>105,733</u>

For the financial year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 20 July 2021

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Mr Alexander Paul Cooper
Director

A. P. Cooper Refurbishments Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2020

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

534 London Road
Westcliff-On-Sea
Essex
SS0 9HS
United Kingdom

These financial statements were authorised for issue by the director on 20 July 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

A. P. Cooper Refurbishments Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2020

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% net book value
Office equipment	25% net book value
Motor vehicles	25% net book value

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Provisions

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 2 (2019 - 2).

A. P. Cooper Refurbishments Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2020

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 June 2019	10,499	49,807	60,306
At 31 May 2020	10,499	49,807	60,306
Depreciation			
At 1 June 2019	7,808	32,880	40,688
Charge for the year	676	4,231	4,907
At 31 May 2020	8,484	37,111	45,595
Carrying amount			
At 31 May 2020	2,015	12,696	14,711
At 31 May 2019	2,691	16,927	19,618

5 Debtors

	Note	2020 £	2019 £
Trade debtors		11,365	52,372
Amounts owed by group undertakings and undertakings in which the company has a participating interest	9	127,726	135,134
Other debtors		732	-
		139,823	187,506

6 Creditors

Creditors: amounts falling due within one year

	Note	2020 £	2019 £
Due within one year			
Trade creditors		14,099	34,029
Taxation and social security		25,539	31,388
Other creditors		21,998	36,137
Directors' loan accounts		285	510
		61,921	102,064

A. P. Cooper Refurbishments Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2020

7 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary A of £1 each	100	100	100	100
Ordinary B of £1 each	100	100	100	100
	200	200	200	200

8 Dividends

	2020	2019
	£	£
Interim dividend of £425 (2019 - £730) per ordinary share	85,000	145,000

9 Related party transactions

Directors' remuneration

The director's remuneration for the year was as follows:

	2020	2019
	£	£
Remuneration	8,454	8,412

Westcliff-On-Sea

This document was delivered using electronic communications and authenticated in accordance with the Registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.