

A. P. Cooper Refurbishments Limited

Annual Report and Unaudited Financial Statements
for the Period from 1 June 2021 to 30 April 2022

Paul Winston Limited
Chartered Accountants
Silver Rose, Unit 21
East Lodge Village
East Lodge Lane
Enfield
EN2 8AS

A. P. Cooper Refurbishments Limited

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A. P. Cooper Refurbishments Limited

Company Information

Director	Mr Alexander Paul Cooper
Company secretary	Mrs Angela Ann Cooper
Registered office	Silver Rose Unit 21 East Lodge Village East Lodge Lane Enfield EN2 8AS
Accountants	Paul Winston Limited Chartered Accountants Silver Rose, Unit 21 East Lodge Village East Lodge Lane Enfield EN2 8AS

A. P. Cooper Refurbishments Limited

(Registration number: 06233599)

Balance Sheet as at 30 April 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	41,481	11,967
Current assets			
Debtors	<u>5</u>	161,101	149,712
Cash at bank and in hand		<u>52,963</u>	<u>10,536</u>
		214,064	160,248
Creditors: Amounts falling due within one year	<u>6</u>	<u>(107,595)</u>	<u>(70,001)</u>
Net current assets		<u>106,469</u>	<u>90,247</u>
Total assets less current liabilities		147,950	102,214
Provisions for liabilities		<u>(55,777)</u>	<u>(36,339)</u>
Net assets		<u>92,173</u>	<u>65,875</u>
Capital and reserves			
Called up share capital	<u>7</u>	200	200
Profit and loss account		<u>91,973</u>	<u>65,675</u>
Shareholders' funds		<u>92,173</u>	<u>65,875</u>

For the financial period ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 12 June 2022

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Mr Alexander Paul Cooper
Director

A. P. Cooper Refurbishments Limited

Notes to the Unaudited Financial Statements for the Period from 1 June 2021 to 30 April 2022

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:
Silver Rose Unit 21 East Lodge Village
East Lodge Lane
Enfield
EN2 8AS
England

These financial statements were authorised for issue by the director on 12 June 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

A. P. Cooper Refurbishments Limited

Notes to the Unaudited Financial Statements for the Period from 1 June 2021 to 30 April 2022

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% net book value
Office equipment	25% net book value
Motor vehicles	25% net book value

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Provisions

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

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Notes to the Unaudited Financial Statements for the Period from 1 June 2021 to 30 April 2022

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 2 (2021 - 2).

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation			
At 1 June 2021	11,748	49,807	61,555
Additions	1,544	39,198	40,742
Disposals	-	(15,700)	(15,700)
At 30 April 2022	13,292	73,305	86,597
Depreciation			
At 1 June 2021	9,302	40,286	49,588
Charge for the period	999	7,357	8,356
Eliminated on disposal	-	(12,828)	(12,828)
At 30 April 2022	10,301	34,815	45,116
Carrying amount			
At 30 April 2022	2,991	38,490	41,481
At 31 May 2021	2,446	9,521	11,967

5 Debtors

	Note	2022 £	2021 £
Trade debtors		47,372	38,486
Amounts owed by group undertakings and undertakings in which the company has a participating interest	9	161,226	111,226
Other debtors		(47,497)	-
		161,101	149,712

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Notes to the Unaudited Financial Statements for the Period from 1 June 2021 to 30 April 2022

6 Creditors

Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Due within one year			
Trade creditors		36,100	14,776
Taxation and social security		17,270	12,741
Other creditors		47,568	42,181
Directors' loan accounts		6,657	303
		<u>107,595</u>	<u>70,001</u>

7 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary A of £1 each	100	100	100	100
Ordinary B of £1 each	100	100	100	100
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

8 Dividends

	2022 £	2021 £
Interim dividend of £1,000 (2021 - £625) per ordinary share	200,000	125,000
	<u>200,000</u>	<u>125,000</u>

9 Related party transactions

Directors' remuneration

The director's remuneration for the period was as follows:

	2022 £	2021 £
Remuneration	<u>8,658</u>	<u>8,893</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.