

# A. P. Cooper Refurbishments Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 May 2019

Paul Winston Limited  
Chartered Accountants  
534 London Road  
Westcliff-on-Sea  
Essex  
SS0 9HS

# **A. P. Cooper Refurbishments Limited**

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# **A. P. Cooper Refurbishments Limited**

## **Company Information**

**Director** Mr Alexander Paul Cooper

**Company secretary** Mrs Angela Ann Cooper

**Registered office** 534 London Road  
Westcliff-on-Sea  
Essex  
SS0 9HS

**Accountants** Paul Winston Limited  
Chartered Accountants  
534 London Road  
Westcliff-on-Sea  
Essex  
SS0 9HS

# A. P. Cooper Refurbishments Limited

(Registration number: 06233599)

## Balance Sheet as at 31 May 2019

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	19,618	26,166
<b>Current assets</b>			
Debtors	<u>5</u>	187,506	199,566
Cash at bank and in hand		<u>25,833</u>	<u>8,194</u>
		213,339	207,760
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(102,064)</u>	<u>(99,760)</u>
<b>Net current assets</b>		<u>111,275</u>	<u>108,000</u>
<b>Total assets less current liabilities</b>		130,893	134,166
<b>Provisions for liabilities</b>		<u>(25,160)</u>	<u>(28,661)</u>
<b>Net assets</b>		<u>105,733</u>	<u>105,505</u>
<b>Capital and reserves</b>			
Called up share capital		200	200
Profit and loss account		<u>105,533</u>	<u>105,305</u>
<b>Total equity</b>		<u>105,733</u>	<u>105,505</u>

For the financial year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 28 February 2020

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Mr Alexander Paul Cooper  
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

# **A. P. Cooper Refurbishments Limited**

## **Notes to the Financial Statements for the Year Ended 31 May 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

534 London Road  
Westcliff-on-Sea  
Essex  
SS0 9HS  
England

These financial statements were authorised for issue by the director on 28 February 2020.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

## **A. P. Cooper Refurbishments Limited**

### **Notes to the Financial Statements for the Year Ended 31 May 2019**

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% net book value
Office equipment	25% net book value
Motor vehicles	25% net book value

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Provisions**

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 2 (2018 - 2).

# A. P. Cooper Refurbishments Limited

## Notes to the Financial Statements for the Year Ended 31 May 2019

### 4 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Motor vehicles £</b>	<b>Total £</b>
<b>Cost or valuation</b>			
At 1 June 2018	10,499	49,807	60,306
At 31 May 2019	10,499	49,807	60,306
<b>Depreciation</b>			
At 1 June 2018	6,904	27,236	34,140
Charge for the year	904	5,644	6,548
At 31 May 2019	7,808	32,880	40,688
<b>Carrying amount</b>			
At 31 May 2019	2,691	16,927	19,618
At 31 May 2018	3,595	22,571	26,166

### 5 Debtors

	<b>Note</b>	<b>2019 £</b>	<b>2018 £</b>
Trade debtors		52,372	120,322
Amounts owed by group undertakings and undertakings in which the company has a participating interest	9	135,134	79,244
		187,506	199,566

### 6 Creditors

#### Creditors: amounts falling due within one year

	<b>Note</b>	<b>2019 £</b>	<b>2018 £</b>
<b>Due within one year</b>			
Trade creditors		34,029	5,342
Taxation and social security		31,388	45,113
Other creditors		36,137	49,305
Directors' loan accounts		510	-
		102,064	99,760

# A. P. Cooper Refurbishments Limited

## Notes to the Financial Statements for the Year Ended 31 May 2019

### 7 Share capital

#### Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary A of £1 each	100	100	100	100
Ordinary B of £1 each	100	100	100	100
	200	200	200	200

### 8 Dividends

	2019	2018
	£	£
Interim dividend of £730.00 (2018 - £1,000.00) per ordinary share	145,000	200,000

### 9 Related party transactions

#### Directors' remuneration

The director's remuneration for the year was as follows:

	2019	2018
	£	£
Remuneration	8,412	8,190

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.