

# A. P. Cooper Refurbishments Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 May 2017

Paul Winston Limited  
Chartered Accountants  
534 London Road  
Westcliff-On-Sea  
Essex  
SS0 9HS

**A. P. Cooper Refurbishments Limited**

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# **A. P. Cooper Refurbishments Limited**

## **Company Information**

**Director** Mr Alexander Paul Cooper

**Company secretary** Mrs Angela Ann Cooper

**Registered office** 534 London Road  
Westcliff-On-Sea  
Essex  
SS0 9HS

**Accountants** Paul Winston Limited  
Chartered Accountants  
534 London Road  
Westcliff-On-Sea  
Essex  
SS0 9HS

# A. P. Cooper Refurbishments Limited

(Registration number: 06233599)

## Balance Sheet as at 31 May 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	13,707	12,647
<b>Current assets</b>			
Debtors	<u>5</u>	188,896	123,436
Cash at bank and in hand		8,106	48,924
		<u>197,002</u>	<u>172,360</u>
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(105,605)</u>	<u>(73,608)</u>
<b>Net current assets</b>		<u>91,397</u>	<u>98,752</u>
<b>Total assets less current liabilities</b>		105,104	111,399
<b>Provisions for liabilities</b>		<u>(22,684)</u>	<u>(29,349)</u>
<b>Net assets</b>		<u>82,420</u>	<u>82,050</u>
<b>Capital and reserves</b>			
Called up share capital		200	200
Profit and loss account		<u>82,220</u>	<u>81,850</u>
<b>Total equity</b>		<u>82,420</u>	<u>82,050</u>

For the financial year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 12 January 2018

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Mr Alexander Paul Cooper  
Director

The notes on pages 3 to 7 form an integral part of these financial statements.

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# **A. P. Cooper Refurbishments Limited**

## **Notes to the Financial Statements for the Year Ended 31 May 2017**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

534 London Road  
Westcliff-On-Sea  
Essex  
SS0 9HS  
England

These financial statements were authorised for issue by the director on 12 January 2018.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.



## **A. P. Cooper Refurbishments Limited**

### **Notes to the Financial Statements for the Year Ended 31 May 2017**

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% net book value
Office equipment	25% net book value
Motor vehicles	25% net book value

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Provisions**

Provisions are recognised when the company has an obligation at the reporting date as a result of a past event, it is probable that the company will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.



## **A. P. Cooper Refurbishments Limited**

### **Notes to the Financial Statements for the Year Ended 31 May 2017**

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 2 (2016 - 2).

# A. P. Cooper Refurbishments Limited

## Notes to the Financial Statements for the Year Ended 31 May 2017

### 4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other tangible assets £	Total £
<b>Cost or valuation</b>				
At 1 June 2016	2,186	28,620	2,683	33,489
Additions	5,630	-	-	5,630
At 31 May 2017	7,816	28,620	2,683	39,119
<b>Depreciation</b>				
At 1 June 2016	1,789	16,743	2,310	20,842
Charge for the year	1,507	2,969	94	4,570
At 31 May 2017	3,296	19,712	2,404	25,412
<b>Carrying amount</b>				
At 31 May 2017	4,520	8,908	279	13,707
At 31 May 2016	397	11,877	373	12,647

### 5 Debtors

	Note	2017 £	2016 £
Trade debtors		59,248	35,813
Amounts owed by group undertakings and undertakings in which the company has a participating interest	9	129,648	87,623
		188,896	123,436

### 6 Creditors

#### Creditors: amounts falling due within one year

	Note	2017 £	2016 £
<b>Due within one year</b>			
Trade creditors		14,199	14,917
Taxation and social security		22,587	18,294
Other creditors		68,819	39,236
Directors' loan accounts		-	1,161
		105,605	73,608



# A. P. Cooper Refurbishments Limited

## Notes to the Financial Statements for the Year Ended 31 May 2017

### 7 Share capital

#### Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary A of £1 each	100	100	100	100
Ordinary B of £1 each	100	100	100	100
	200	200	200	200

### 8 Dividends

	2017	2016
	£	£
Interim dividend of £600.00 (2016 - £750.00) per ordinary share	120,000	150,000

### 9 Related party transactions

#### Directors' remuneration

The director's remuneration for the year was as follows:

	2017	2016
	£	£
Remuneration	8,054	7,309
Contributions paid to money purchase schemes	60,000	-
	68,054	7,309

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.