

LIQ03

Notice of progress report in voluntary winding up



Companies House

MONDAY



A16 *A8A7L3F4*
22/07/2019 #91
COMPANIES HOUSE

1 Company details

Company number 0 6 2 3 3 2 3 3

Company name in full JCK Bakery Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Gerald

Surname Irwin

3 Liquidator's address

Building name/number Station House

Street Midland Drive

Post town Sutton Coldfield

County/Region West Midlands

Postcode B 7 2 1 T U

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 2	^d 9	^m 0	^m 7	^y 2	^y 0	^y 1	^y 7
To date	^d 2	^d 8	^m 0	^m 7	^y 2	^y 0	^y 1	^y 8

7 Progress report

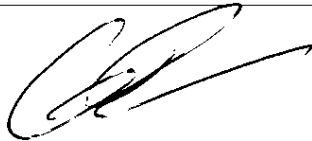
☐ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 3	^d 1	^m 0	^m 8	^y 2	^y 0	^y 1	^y 8
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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Craig Partridge**

Company name **Irwin & Company**

Address **Station House**

Midland Drive

Post town **Sutton Coldfield**

County/Region **West Midlands**

Postcode **B 7 2 1 T U**

Country

DX

Telephone **0121 321 1700**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



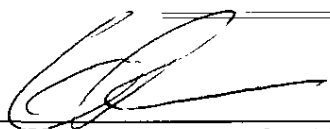
Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**JCK Bakery Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments**

Statement of Affairs £		From 29/07/2017 To 28/07/2018 £	From 29/07/2016 To 28/07/2018 £
	GENERAL SECURED GROUP		
(13,333.00)	Landlord	NIL	NIL
5,000.00	Rent Deposit	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
	Bank Charges Refund	13.43	13.43
	Bank Interest Gross	0.03	0.03
5,312.00	Book Debts	NIL	NIL
	Directors Contributions	NIL	4,000.00
	Insurance Policy Refund	NIL	420.92
		13.46	4,434.38
	COST OF REALISATIONS		
	Accountants Fee - Moritmer Beck & Br	NIL	500.00
	Preparation of S. of A.	NIL	3,500.00
	Specific Bond	NIL	180.00
	Statutory Advertising	NIL	235.50
		NIL	(4,415.50)
	UNSECURED CREDITORS		
(8,568.00)	Directors Loan Account	NIL	NIL
(3,626.00)	HM Revenue & Customs - Corporation	NIL	NIL
(56,714.00)	HM Revenue & Customs - Excise Duty	NIL	NIL
(10,947.00)	HM Revenue & Customs - PAYE & NI	NIL	NIL
(37,513.00)	HM Revenue & Customs - VAT	NIL	NIL
(16,132.00)	Trade & Expense Creditors	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(136,621.00)		13.46	18.88
	REPRESENTED BY		
	Current Account		18.88
			18.88


 Gerald Irwin
 Liquidator

**JCK BAKERY LTD
IN CREDITORS VOLUNTARY LIQUIDATION**

**LIQUIDATOR'S PROGRESS REPORT TO CREDITORS AND MEMBERS
FOR THE PERIOD 28 JULY 2017 TO 28 JULY 2018**

I write with my annual progress report to all known members and creditors in connection with my appointment as Liquidator of the above company on 29 July 2016.

LIQUIDATOR'S ACTIONS SINCE APPOINTMENT

There is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my appointment as Liquidator is as follows:

1. Administration

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Setting up physical case files.
- Setting up the case on the practice's electronic case management system and entering data.
- Issuing the statutory notifications to creditors and other required on appointment as office holder, including gazetting the office holder's appointment.
- Obtaining a specific penalty bond.
- Convening and holding general meetings of creditors and members (as applicable).
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

2. Creditors

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Reviewing proofs of debt received from creditors.

3. Investigations

- Preparing and submitting an online return on the conduct of the directors as required by the Company Directors Disqualification Act.

STATUTORY INFORMATION

Statutory information regarding the company is enclosed for your information.

RECEIPTS AND PAYMENTS

Enclosed for your information is a Summary of Receipts and Payments for the period 29 July 2016 to 28 July 2018, from which you will note there are funds in hand of £18.88 which are held in an interest-bearing estate bank account.

ASSETS

Rent Deposit

The directors estimated statement of affairs prepared as at the date of the liquidation detailed a rent deposit in the amount of £5,000 that was held by the Landlord of the former trading premises, namely Jaison Property Development Company Limited subject to a rent deposit deed.

The director was of the opinion that the rent deposit would be offset against a liability that was outstanding and due to the Landlord in the amount of £13,333, leaving the Landlord with a claim in the proceedings in the amount of £8,333.

I can confirm that the Landlord did in fact retain the deposit as indicated above, however, the balance of their claim in the proceedings actually amounted to £9,939.

Book Debts

The director estimated statement of affairs, as at the date of the liquidation, detailed book debts remain outstanding and due to the Company in the amount of £53,122.

For the purposes of his estimated statement of affairs, however, the director allowed a 90% bad debt provision estimating realisations in the amount of £5,312.

As at the date of this report the former director has not delivered up sufficient information to allow me to pursue the recovery of these funds. I continue with my attempts to obtain this information but any realisation appears increasingly unlikely.

Insurance Policy Refund

Since the date of the liquidation I have recovered a refund in respect of an Insurance Policy in the amount of £421.

Bank Charges – Lloyds Bank

A refund of bank charges has been received from Lloyds Bank for the sum of £13. I am on the understanding that further refunds will be received.

Directors Contributions

I have also received a contribution from the former director in the amount of £4,000 towards the liquidation costs, in the absence of any debtor realisations.

Other Assets

Since the date of liquidation, where possible, funds have been held on an interest-bearing account in order to maximise realisations. During this period, the sum of £0.03 gross bank interest has been received.

Assets That Remain to Be Realised

As detailed above whilst, I am still hopeful that I will obtain the necessary information to enable me to attempt to realise the outstanding book debts, as detailed in the Directors estimated Statement of Affairs, it appears increasingly unlikely that any such realisations will be forthcoming. I can advise that, from the information received regarding the book debts, realisation of the book debts is proving difficult.

As detailed above, I am on the understanding that a further refund of charges will be received from Lloyds Bank.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has granted various charges, numbering 5 in total. The former director did advise that 4 of these charges had in fact been satisfied albeit that the Registrar of Companies had not been notified accordingly.

As detailed above the remaining charge related to the Landlord (Jaison Property Development Company Limited), the holder of a rent deposit deed conferring a fixed charge over a rent deposit in the amount of £5,000 dated 11 June 2010 and later registered at Companies House on 25 June 2010.

The Landlord has retained the rent deposit and submitted an unsecured claim in the proceedings in respect of the balance of the funds that remain outstanding, totalling £9,939.

Prescribed Part of Net Property

Section 176A provides that unsecured creditors are entitled to a dividend out of the prescribed part of the company's property. Net property is the amount that would otherwise be payable to the floating charge holder (if the floating charge was created on or after 15 September 2003). The prescribed part is 50% of the first £10,000 of the net property plus 20% of that part of the net property exceeding £10,000 (subject to a maximum of £600,000).

Since the company's net property is less than £10,000, the insolvency legislation does not require me to distribute the prescribed part of the net property to creditors.

Preferential Creditors

The estimated statement of affairs did not anticipate any preferential creditors. I can confirm that I have not received any preferential creditor claims.

Crown Creditors

The statement of affairs included £108,801 owed to HM Revenue & Customs. HM Revenue & Customs's final claim of £137,839 has been received.

Other Non-Preferential Unsecured Creditors

The statement of affairs included five non-preferential unsecured creditors with an estimated total liability of £33,033. I have received claims from two creditors at a total of £29,365. I have not received claims from three creditors with original estimated claims in the statement of affairs of £8,788.

DIVIDEND PROSPECTS

On current information, there is no prospect of a dividend to any class of creditor.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

Within three months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present Director would make them unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation, and the costs involved.

In particular, I recovered, listed and reviewed the Company's accounting records; obtained and reviewed copy bank statements for the 12 months prior to the Company ceasing to trade from the Company's bankers; and compared the information in the Company's last set of accounts with that contained in the statement of affairs lodged in the liquidation and made enquiries about the reasons for the changes.

There were no matters that justified further investigation in the circumstances of this appointment.

PRE-APPOINTMENT REMUNERATION

The creditors previously authorised the payment of a fee of £3,500 for my assistance with preparing the statement of affairs and convening and holding the meeting of creditors at a meeting held on 29 July 2016 to appoint a Liquidator. The creditors also authorised the payment of a fee of £500 to Mortimer Beck & Brookes, for their assistance with preparing the statement of affairs.

The fee for preparing the statement of affairs and convening and holding the meeting of creditors to appoint a Liquidator was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

LIQUIDATOR'S REMUNERATION

My remuneration was previously authorised on a time cost basis based on a fee estimate of £12,600. The fees estimate acts as a cap and I cannot draw remuneration in excess of that estimate without first seeking approval from the creditors.

In this period and during the period of the liquidation, my firm has not drawn any funds by way of Liquidator's remuneration.

Time costs from 28 July 2017 to 29 July 2018 amount to £3,075 for 16.7 hours, representing an average charge of £184.13 per hour. Total time costs incurred for the period of the administration of the liquidation amount to £7,645 for 42.455 hours, representing an average charge of £180.09 per hour.

Further information about creditors' rights can be obtained by visiting the creditors' information published by the Association of Business Recovery Professionals (R3) at <https://www.r3.org.uk/what-we-do/publications/professional/creditors-guides>. Please note that there are different versions of the Guidance Notes and in this case you should refer to the October 2015 version.

LIQUIDATORS' EXPENSES

During this period, the following category 1 disbursements as defined by Statement of Insolvency Practice 9 "SIP9" have been incurred:-

	Period 29.07.16 To 28.07.17	Period 29.07.17 To 28.07.18	Total
Postage	£16.60	£6.29	£27.89
Statutory Advertising	£235.50	£0.00	£0.00
Specific Bond	£180.00	£0.00	£0.00
Accountant's Fee – Mortimer Beck & Brooke	£500.00	£0.00	£500.00

During this period, the following category 2 disbursements as defined by Statement of Insolvency Practice 9 "SIP9" have been incurred:-

	Period 29.07.16 To 28.07.17	Period 29.07.17 To 28.07.18	Total
Stationery and Photocopying Charges	£41.25	£13.20	£54.45
Room Hire	£75.00	£0.00	£0.00
Mileage/Travelling Expenses	£29.70	£0.00	£0.00

To date, I have drawn £915.50 none of which have been drawn since 28 July 2017.

CHARGING AND DISBURSEMENT RECOVERY POLICIES

An up to date Irwin Insolvency Practice Statement of Office Holder's Charging and Disbursement Recovery Policies is enclosed for your information.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidators' remuneration and expenses within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

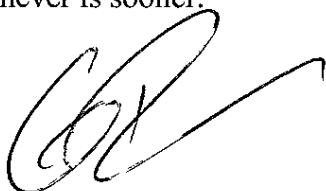
PROVISION OF SERVICES REGULATIONS

To comply with the Provision of Services Regulations, some general information about Irwin Insolvency can be found in the attached summary sheet.

SUMMARY

The liquidation will remain open until the outstanding book debts have been fully resolved and the receipt of the refund from Lloyds Bank has been received. I estimate that this will take approximately 6 months and once resolved the liquidation will be finalised and our files will be closed.

I will report again in approximately 12 months' time or at the conclusion of the liquidation, whichever is sooner.



Gerald Irwin
Liquidator

31 August 2018

STATUTORY INFORMATION

Name of Company: JCK Bakery Ltd

Registered Office: Station House, Midland Drive, Sutton Coldfield,
West Midlands B72 1TU

**Note: The Company's registered office addressed
was changed to the Liquidator's Address on
29 July 2016.**

Former Registered Office: 8 Bore Street, Lichfield, Staffordshire WS13 6LL

Trading Address: Unit 4, Birch Lane Business Park, Stonnall,
Staffordshire WS9 0NF

Company's Registered Number: 06233233

Liquidator's Name: Gerald Irwin

Liquidator's Address: Irwin & Company, Station House, Midland Drive,
Sutton Coldfield, West Midlands B72 1TU

Date of Appointment: 29 July 2016

**Basis of Liquidators Remuneration
And By Whom Fixed:**

The Liquidator's remuneration is fixed in accordance with time costs properly incurred by himself and his staff in attending to matters arising in the winding-up and that the Liquidator is at liberty to draw from time to time, fees on account of his remuneration up to the level of time costs together with expenses and disbursements in accordance with the firm's disbursement recovery policy as previously circulated to creditors and approved at a Meeting of Creditors Held on 29 July 2016.

JCK Bakery Ltd
(In Liquidation)
Liquidator's Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 29/07/2016 To 28/07/2017 (£)	From 29/07/2017 To 28/07/2018 (£)	Total (£)
Rent Deposit	5,000.00	0.00	0.00	0.00
Book Debts	5,312.00	0.00	0.00	0.00
Insurance Policy Refund		420.92	0.00	420.92
Bank Charges Refund		0.00	13.43	13.43
Directors Contributions		4,000.00	0.00	4,000.00
Bank Interest Gross		0.00	0.03	0.03
		4,420.92	13.46	4,434.38
PAYMENTS				
Landlord	(13,333.00)	0.00	0.00	0.00
Specific Bond		180.00	0.00	180.00
Preparation of S. of A.		3,500.00	0.00	3,500.00
Accountants Fee - Moritmer Beck & Brooke		500.00	0.00	500.00
Statutory Advertising		235.50	0.00	235.50
Trade & Expense Creditors	(16,132.00)	0.00	0.00	0.00
Directors Loan Account	(8,568.00)	0.00	0.00	0.00
HM Revenue & Customs - PAYE & NI	(10,947.00)	0.00	0.00	0.00
HM Revenue & Customs - VAT	(37,513.00)	0.00	0.00	0.00
HM Revenue & Customs - Corporation Tax	(3,626.00)	0.00	0.00	0.00
HM Revenue & Customs - Excise Duty	(56,714.00)	0.00	0.00	0.00
Ordinary Shareholders	(100.00)	0.00	0.00	0.00
		4,415.50	0.00	4,415.50
Net Receipts/(Payments)		5.42	13.46	18.88

**IRWIN INSOLVENCY - INSOLVENCY PRACTICE
STATEMENT OF OFFICE HOLDER'S CHARGING AND
DISBURSEMENT RECOVERY POLICIES**

1. OFFICE HOLDER'S REMUNERATION -- (CHARGE-OUT RATES FOR TIME COSTS)

	£/hour
Partner/Director	300
Manager	250
Senior Administrator	175
Administrator	150
Compliance Manager	200
Senior Assistant/Senior Cashier/PA	150
Support Staff/Cashier/Secretary	125

For resolution purposes it is proposed to charge the above rates for Office Holder's and staff time incurred or those prevailing at the time the costs are incurred. Charge-out rates will therefore be subject to periodic review and advised to creditors following the change. "Time" is charged in units of 6 minutes.

2. DISBURSEMENTS

CATEGORY 1

- i) **Postage** – Royal Mail or other Courier rates – prevailing either 1st/2nd or other class, as appropriate, plus VAT.

CATEGORY 2

- i) **Stationery and Photocopying** – 15p per sheet/item of stationery, plus VAT.
ii) **Internal Room Hire** – (usually only charged for meetings of creditors) - £75.00 plus VAT.
iii) **Office Holder Mileage Allowance** – Current prevailing HM Revenue & Customs Flat Scale Rate (as published) plus VAT.

Engine Size	Per Mile
Any	45p

For resolution purposes, it is proposed to charge the above disbursements at the above rate or those prevailing at the time the costs are incurred. Charging rates are, therefore, subject to period reviews as advised to creditors.

NOTES

References above to Category 1 and Category 2 Disbursements are as defined in Statement of Insolvency Practice 9 ("SIP 9") effective from 1 December 2015 (also available are the historic versions of "SIP9s") can be obtained by visiting the Association of Business Recovery Professionals (R3) at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice>. These Statements and "Creditors Guides to Fees" are also available in printed form upon request.

As laid out in Statement of Insolvency Practice 1 ("SIP 1") Para 5, I am obliged to inform creditors that I am bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

PROVISION OF SERVICES REGULATIONS SUMMARY SHEET FOR IRWIN INSOLVENCY / G IRWIN & CO

The following information is designed to draw the attention of interested parties to the information required to be disclosed by the Provision of Services Regulations 2009.

Licensing Body

Gerald Irwin is licensed to act as an Insolvency Practitioner ("IP") in the United Kingdom by the Association of Chartered Certified Accountants ("ACCA") whom he is a member of.

Rules Governing Actions

All IPs are bound by the rules of their professional body, including any that relate specifically to insolvency. The rules of the professional body that licences Gerald Irwin can be found at <http://www.accaglobal.com>.

In addition, IPs are bound by the Statements of Insolvency Practice (SIPs), details of which can be found at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice>.

Ethics

All IPs are required to comply with the Insolvency Code of Ethics and a copy of the Code can be found at <http://www.accaglobal.com/gb/en/member/standards/ethics/acca-code-of-ethics-and-conduct.html>.

Complaints

At Irwin Insolvency / G Irwin & Co, we always strive to provide a professional and efficient service. However, we recognise that it is in the nature of insolvency proceedings for disputes to arise from time to time. As such, should you have any comments or complaints regarding the administration of a particular case then in the first instance you should contact the IP acting as office holder.

If you consider that the IP has not dealt with your comments or complaint appropriately you should then put details of your concerns in writing to our complaints officer, Mrs Denise Sutton. This will then formally invoke our complaints procedure and we will endeavour to deal with your complaint under the supervision of a member of staff unconnected with the appointment.

Most disputes can be resolved amicably either through the provision of further information or following negotiations. However, in the event that you have exhausted our complaints procedure and you are not satisfied that your complaint has been resolved or dealt with appropriately, you may complain to the regulatory body that licences the insolvency practitioner concerned.

Any such complaints should be addressed to The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds, LS11 9DA, and you can make a submission using an on-line form available at www.gov.uk/complain-about-insolvency-practitioner, or you can email insolvency.enquiryline@insolvency.gsi.gov.uk or you may phone 0300 678 0015. Information on the call charges that apply is available at <https://www.gov.uk/call-charges>.

Professional Indemnity Insurance

Irwin Insolvency's / G Irwin & Co Professional Indemnity Insurance is primarily provided by China Re Syndicate 2088 at Lloyds and Axis Speciality Europe S.E. C/o PIB Risk Services Limited, Rossington Business Park, West Carr Road, Retford, DN22 7SW. Geographical cover, worldwide excluding USA and Canada.

VAT

Irwin Insolvency is registered for VAT under registration no. 990 3331 21

02/01/2018