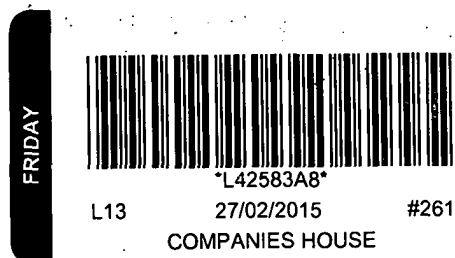


Company Registration No. 06233192 (England and Wales)

ABPLAS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2014



ABPLAS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2		119,376		128,559
Tangible assets	2		12,337		21,017
			<u>131,713</u>		<u>149,576</u>
Current assets					
Stocks		18,128		12,881	
Debtors		46,474		31,870	
Cash at bank and in hand		31,486		22,138	
		<u>96,088</u>		<u>66,889</u>	
Creditors: amounts falling due within one year		<u>(134,216)</u>		<u>(179,392)</u>	
Net current liabilities			<u>(38,128)</u>		<u>(112,503)</u>
Total assets less current liabilities			<u>93,585</u>		<u>37,073</u>
Capital and reserves					
Called up share capital	3		97		97
Profit and loss account			93,488		36,976
Shareholders' funds			<u>93,585</u>		<u>37,073</u>

For the financial year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16/2/15


Mr M A Buckley
Director

Company Registration No. 06233192

ABPLAS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

This is considered to be 20 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on cost
Fixtures, fittings & equipment	25% on cost
Motor vehicles	25% on cost

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2013 & at 31 May 2014	183,657	59,725	243,382
Depreciation			
At 1 June 2013	55,098	38,708	93,806
Charge for the year	9,183	8,680	17,863
At 31 May 2014	64,281	47,388	111,669
Net book value			
At 31 May 2014	119,376	12,337	131,713
At 31 May 2013	128,559	21,017	149,576

ABPLAS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2014

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	97 Ordinary shares of £1 each	97	97
		<u> </u>	<u> </u>

The allotted, called up and fully paid shares are as follows;

26 Ordinary shares.

25 Ordinary 'A' shares.

26 Ordinary 'B' shares.

20 Ordinary 'C' shares.