

Company Registration No. 06233192 (England and Wales)

ABPLAS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2015

MONDAY



L51QOQXC

LD2

29/02/2016

#283

COMPANIES HOUSE

ABPLAS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ABPLAS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		110,193		119,376
Tangible assets	2		3,746		12,337
			<u>113,939</u>		<u>131,713</u>
Current assets					
Stocks		5,934		18,128	
Debtors		35,538		46,474	
Cash at bank and in hand		49,711		31,486	
		<u>91,183</u>		<u>96,088</u>	
Creditors: amounts falling due within one year	3	(149,548)		(134,216)	
Net current liabilities			(58,365)		(38,128)
Total assets less current liabilities			<u>55,574</u>		<u>93,585</u>
Capital and reserves					
Called up share capital	4		97		97
Profit and loss account			55,477		93,488
Shareholders' funds			<u>55,574</u>		<u>93,585</u>

For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

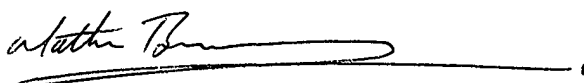
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 25/2/2016

.....
Mr M A Buckley
Director



Company Registration No. 06233192

ABPLAS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

This is considered to be 20 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on cost
Fixtures, fittings & equipment	25% on cost
Motor vehicles	25% on cost

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2014 & at 31 May 2015	183,657	59,725	243,382
Depreciation			
At 1 June 2014	64,281	47,388	111,669
Charge for the year	9,183	8,591	17,774
At 31 May 2015	73,464	55,979	129,443
Net book value			
At 31 May 2015	110,193	3,746	113,939
At 31 May 2014	119,376	12,337	131,713

ABPLAS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2015

3 Creditors: amounts falling due within one year

The Royal Bank of Scotland plc has a fixed and floating charge over the assets of the company.

4	Share capital	2015 £	2014 £
	Allotted, called up and fully paid		
	97 Ordinary shares of £1 each	97	97
		<u>97</u>	<u>97</u>

The allotted, called up and fully paid shares are as follows;

26 Ordinary shares.

25 Ordinary 'A' shares.

26 Ordinary 'B' shares.

20 Ordinary 'C' shares.