

Company Registration No 06233192 (England and Wales)

ABPLAS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012

THURSDAY



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28/02/2013

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COMPANIES HOUSE

ABPLAS LIMITED

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ABPLAS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2	137,742		146,925	
Tangible assets	2	30,989		8,269	
		168,731		155,194	
Current assets					
Stocks		13,084		20,417	
Debtors		29,550		8,315	
Cash at bank and in hand		21,254		26,176	
		63,888		54,908	
Creditors amounts falling due within one year		(182,076)		(205,325)	
Net current liabilities		(118,188)		(150,417)	
Total assets less current liabilities		50,543		4,777	
Capital and reserves					
Called up share capital	3	97		97	
Profit and loss account		50,446		4,680	
Shareholders' funds		50,543		4,777	

ABPLAS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2012

For the financial year ended 31 May 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 25/2/2013

M A Buckley
Director



Company Registration No 06233192

ABPLAS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

This is considered to be 20 years

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% on cost
Fixtures, fittings & equipment	25% on cost
Motor vehicles	25% on cost

1.6 Stock

Stock is valued at the lower of cost and net realisable value

ABPLAS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2011	183,657	25,458	209,115
Additions	-	33,634	33,634
At 31 May 2012	183,657	59,092	242,749
Depreciation			
At 1 June 2011	36,732	17,189	53,921
Charge for the year	9,183	10,914	20,097
At 31 May 2012	45,915	28,103	74,018
Net book value			
At 31 May 2012	137,742	30,989	168,731
At 31 May 2011	146,925	8,269	155,194

3 Share capital

	2012 £	2011 £
Allotted, called up and fully paid		
97 Ordinary shares of £1 each	97	97

The allotted, called up and fully paid shares are as follows,

26 Ordinary shares
25 Ordinary 'A' shares
26 Ordinary 'B' shares
20 Ordinary 'C' shares