

Company Registration No. 06232965 (England and Wales)

**A. & A. KING (PROPERTY INVESTMENTS) LTD**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 SEPTEMBER 2020**

PAGES FOR FILING WITH REGISTRAR

*Accountant's Report to the Members*

26-32 Oxford Road  
Bournemouth  
United Kingdom  
BH8 8EZ

**A. & A. KING (PROPERTY INVESTMENTS) LTD**

**CONTENTS**

---

	<b>Page</b>
Company information	1
Balance sheet	2 - 3
Notes to the financial statements	4 - 6

---

**A. & A. KING (PROPERTY INVESTMENTS) LTD**

**COMPANY INFORMATION**

---

<b>Directors</b>	Mr. A King Mrs. A King
<b>Secretary</b>	Mrs. A King
<b>Company number</b>	06232965
<b>Registered office</b>	Unit 13D Riverside Park Wimborne Dorset United Kingdom BH21 1QU
<b>Accountants</b>	TC Group 26-32 Oxford Road Bournemouth Dorset United Kingdom BH8 8EZ

**A. & A. KING (PROPERTY INVESTMENTS) LTD****BALANCE SHEET****AS AT 30 SEPTEMBER 2020**

		2020	2019
	Notes	£	£
<b>Fixed assets</b>			
Investment properties	3	300,000	300,000
<b>Current assets</b>			
Cash at bank and in hand		-	331
<b>Creditors: amounts falling due within one year</b>	4	(45,971)	(68,721)
<b>Net current liabilities</b>		(45,971)	(68,390)
<b>Total assets less current liabilities</b>		254,029	231,610
<b>Capital and reserves</b>			
Called up share capital		300	300
Profit and loss reserves		253,729	231,310
<b>Total equity</b>		254,029	231,610

**A. & A. KING (PROPERTY INVESTMENTS) LTD**

**BALANCE SHEET (CONTINUED)**

**AS AT 30 SEPTEMBER 2020**

---

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 25 June 2021 and are signed on its behalf by:

Mr. A King  
Director

Company Registration No. 06232965

The notes on pages 4 to 6 form part of these financial statements

**A. & A. KING (PROPERTY INVESTMENTS) LTD**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

---

**1 Accounting policies**

**Company information**

A. & A. King (Property Investments) Ltd is a private company limited by shares incorporated in England and Wales. The registered office is Unit 13D Riverside Park, Wimborne, Dorset, United Kingdom, BH21 1QU.

**1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**1.2 Turnover**

Turnover represents amounts receivable for rental income.

**1.3 Investment properties**

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss.

**1.4 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.5 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

**1.6 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**1.7 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

**A. & A. KING (PROPERTY INVESTMENTS) LTD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

**1 Accounting policies**

**(Continued)**

***Current tax***

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

***Deferred tax***

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was:

	2020 Number	2019 Number
Total	2	2

**3 Investment property**

2020  
£

**Fair value**

At 1 October 2019 and 30 September 2020

300,000

Investment property comprises a property which is rented out. The fair value of the investment property has been arrived at on the basis of a valuation carried out by the director. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

**A. & A. KING (PROPERTY INVESTMENTS) LTD**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 30 SEPTEMBER 2020**

---

**4 Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Taxation and social security	5,400	5,420
Other creditors	39,816	62,546
Accruals and deferred income	755	755
	<u>45,971</u>	<u>68,721</u>
	<u><u>45,971</u></u>	<u><u>68,721</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.