

Company Registration No. 06232965 (England and Wales)

A. & A. KING (PROPERTY INVESTMENTS) LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 SEPTEMBER 2018

PAGES FOR FILING WITH REGISTRAR

Accountant's Report to the Members

26-32 Oxford Road
Bournemouth
United Kingdom
BH8 8EZ

A. & A. KING (PROPERTY INVESTMENTS) LTD

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A. & A. KING (PROPERTY INVESTMENTS) LTD

COMPANY INFORMATION

Directors	Mr. A King Mrs. A King
Secretary	Mrs. A King
Company number	06232965
Registered office	Unit 13D Riverside Park Wimborne Dorset United Kingdom BH21 1QU
Accountants	TC Group 26-32 Oxford Road Bournemouth Dorset United Kingdom BH8 8EZ

A. & A. KING (PROPERTY INVESTMENTS) LTD**BALANCE SHEET****AS AT 30 SEPTEMBER 2018**

		2018	2017
	Notes	£	£
Fixed assets			
Investment properties	2	300,000	300,000
Current assets			
Cash at bank and in hand		397	825
Creditors: amounts falling due within one year	3	(91,891)	(115,252)
Net current liabilities		(91,494)	(114,427)
Total assets less current liabilities		208,506	185,573
Capital and reserves			
Called up share capital	4	300	300
Profit and loss reserves		208,206	185,273
Total equity		208,506	185,573

A. & A. KING (PROPERTY INVESTMENTS) LTD

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2018

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 21 June 2019 and are signed on its behalf by:

Mr. A King
Director

Company Registration No. 06232965

The notes on pages 4 to 6 form part of these financial statements

A. & A. KING (PROPERTY INVESTMENTS) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2018

1 Accounting policies

Company information

A. & A. King (Property Investments) Ltd (06232965) is a private company limited by shares incorporated in England and Wales. The registered office is Unit 13D Riverside Park, Wimborne, Dorset, United Kingdom, BH21 1QU.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts receivable for rental income.

1.3 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

Where fair value cannot be achieved without undue cost or effort, investment property is accounted for as tangible fixed assets.

1.4 Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

1.6 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

A. & A. KING (PROPERTY INVESTMENTS) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2018

1 Accounting policies (Continued)

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

2 Investment property

2018

£

Fair value

At 1 October 2017 and 30 September 2018

300,000

Investment property comprises a property which is rented out. The fair value of the investment property has been arrived at on the basis of a valuation carried out by the director. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties.

A. & A. KING (PROPERTY INVESTMENTS) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2018

3 Creditors: amounts falling due within one year

	2018	2017
	£	£
Corporation tax	5,379	5,467
Other creditors	85,757	109,030
Accruals and deferred income	755	755
	<hr/>	<hr/>
	91,891	115,252
	<hr/>	<hr/>

4 Called up share capital

	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
300 ordinary shares of £1 each	300	300
	<hr/>	<hr/>
	300	300
	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.