

Registration number 06232965

**A & A KING  
(PROPERTY INVESTMENTS) LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
YEAR ENDED 30 SEPTEMBER 2015**

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# **A & A KING (PROPERTY INVESTMENTS) LIMITED**

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# A & A KING (PROPERTY INVESTMENTS) LIMITED

## ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		300,000		300,000
<b>Current assets</b>					
Debtors			-		3,800
Cash at bank and in hand			366		577
			<u>366</u>		<u>4,377</u>
<b>Creditors: amounts falling due within one year</b>	3		(135,386)		(133,656)
<b>Net current liabilities</b>			<u>(135,020)</u>		<u>(129,279)</u>
<b>Total assets less current liabilities</b>			164,980		170,721
<b>Creditors: amounts falling due after more than one year</b>	4		(23,534)		(50,622)
<b>Net assets</b>			<u>141,446</u>		<u>120,099</u>
<b>Capital and reserves</b>					
Called up share capital	5		300		300
Revaluation reserve			(19,337)		(19,337)
Profit and loss account			160,483		139,136
<b>Shareholders' funds</b>			<u>141,446</u>		<u>120,099</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

**A & A KING (PROPERTY INVESTMENTS) LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**DIRECTORS' STATEMENTS REQUIRED BY SECTIONS 475(2) AND (3)  
YEAR ENDED 30 SEPTEMBER 2015**

For the year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 2 March 2016, and are signed on their behalf by:



**A K King**  
**Director**

**Registration number 06232965**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **A & A KING (PROPERTY INVESTMENTS) LIMITED**

### **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS YEAR ENDED 30 SEPTEMBER 2015**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents rental income receivable.

##### **1.3. Investment properties**

In accordance with Statement of Standard Accounting Practice No. 19, the company's properties are held for long-term investment and are included in the balance sheet at their open market values. The surplus or deficit on revaluation of such properties is transferred to the investment property revaluation reserve. Depreciation is not provided in respect of freehold properties.

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the financial statements may give a true and fair view because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

# A & A KING (PROPERTY INVESTMENTS) LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS YEAR ENDED 30 SEPTEMBER 2015

### 1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £	
Cost/revaluation At 1 October 2014 and at 30 September 2015	300,000	
Net book values At 30 September 2015	300,000	
<i>At 30 September 2014</i>	<i>300,000</i>	
3. Creditors: amounts falling due within one year	2015 £	2014 £
Creditors include the following:		
Secured creditors	26,101	25,021

**A & A KING (PROPERTY INVESTMENTS) LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
YEAR ENDED 30 SEPTEMBER 2015**

<b>4. Creditors: amounts falling due after more than one year</b>	<b>2015 £</b>	<b>2014 £</b>
Creditors include the following:		
Secured creditors	<u><u>23,534</u></u>	<u><u>50,622</u></u>
<b>5. Share capital</b>	<b>2015 £</b>	<b>2014 £</b>
<b>Authorised</b>		
300 Ordinary shares of £1 each	<u><u>300</u></u>	<u><u>300</u></u>
<b>Allotted, called up and fully paid</b>		
300 Ordinary shares of £1 each	<u><u>300</u></u>	<u><u>300</u></u>
<b>Equity Shares</b>		
300 Ordinary shares of £1 each	<u><u>300</u></u>	<u><u>300</u></u>