

Aboyne Van Hire Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 May 2019

Oakleys Professional Limited
14 St Owen Street
Hereford
Hereford
HR1 2PL

Aboyne Van Hire Limited

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Aboyne Van Hire Limited

Company Information

Director Mrs Judith Marie Beckett

Company secretary Miss Elizabeth Beckett

Registered office 14 St Owen Street
Hereford
HR1 2PL

Accountants Oakleys Professional Limited
14 St Owen Street
Hereford
Hereford
HR1 2PL

Aboyne Van Hire Limited
(Registration number: 06232777)
Balance Sheet as at 31 May 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>3</u>	600	799
Current assets			
Debtors	<u>4</u>	1	1
Creditors: Amounts falling due within one year		<u>(10,183)</u>	<u>(9,983)</u>
Net current liabilities		<u>(10,182)</u>	<u>(9,982)</u>
Net liabilities		<u>(9,582)</u>	<u>(9,183)</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>(9,583)</u>	<u>(9,184)</u>
Total equity		<u>(9,582)</u>	<u>(9,183)</u>

For the financial year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 18 February 2020

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Mrs Judith Marie Beckett

Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Aboyne Van Hire Limited

Notes to the Financial Statements for the Year Ended 31 May 2019

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

14 St Owen Street
Hereford
HR1 2PL

The principal place of business is:

6 Jubilee Court
Aboyne
Aberdeenshire
AB34 5GS

These financial statements were authorised for issue by the director on 18 February 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Aboyne Van Hire Limited

Notes to the Financial Statements for the Year Ended 31 May 2019

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Tangible assets

	Motor vehicles £	Total £
Cost or valuation		
At 1 June 2018	14,184	14,184
At 31 May 2019	14,184	14,184
Depreciation		
At 1 June 2018	13,385	13,385
Charge for the year	199	199
At 31 May 2019	13,584	13,584
Carrying amount		
At 31 May 2019	600	600
At 31 May 2018	799	799

4 Debtors

	2019 £	2018 £
Other debtors	1	1
	1	1

5 Share capital

Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.