

COMPANY REGISTRATION NUMBER 06232477

P.A. DYSON BUILDING AND ROOFING LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

31 March 2016

P.A. DYSON BUILDING AND ROOFING LIMITED

ABBREVIATED BALANCE SHEET

31 March 2016

	Note	2016	2015	
		£	£	£
FIXED ASSETS	2			
Tangible assets			9,738	12,175
			-----	-----
CURRENT ASSETS				
Stocks		475		2,534
Debtors		1,920		1,987
Cash at bank and in hand		48,242		40,975
		-----		-----
		50,637		45,496
CREDITORS: Amounts falling due within one year		51,488		45,068
		-----		-----
NET CURRENT (LIABILITIES)/ASSETS			(851)	428
			-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES			8,887	12,603
PROVISIONS FOR LIABILITIES			1,948	2,435
			-----	-----
			6,939	10,168
			-----	-----
CAPITAL AND RESERVES				
Called up equity share capital	4		100	100
Profit and loss account			6,839	10,068
			-----	-----
SHAREHOLDERS' FUNDS			6,939	10,168
			-----	-----

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 12 August 2016 , and are signed on their behalf by:

Mr P A Dyson Director

Company Registration Number: 06232477

P.A. DYSON BUILDING AND ROOFING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts receivable for services provided during the year. Amounts receivable for services performed over time are based upon the stage of completion of the services performed. Turnover includes VAT.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and equipment-25% reducing balance

Motor vehicles-25% reducing balance

Computer and office equipment-25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 April 2015	23,546
Additions	815

At 31 March 2016	24,361

DEPRECIATION	
At 1 April 2015	11,371
Charge for year	3,252

At 31 March 2016	14,623

NET BOOK VALUE	
At 31 March 2016	9,738

At 31 March 2015	12,175

3. RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the current and previous year by virtue of their interest in 100% of the company's issued ordinary share capital. Included in creditors amounts due within one year is a loan from the directors amounting to £30,810 (2015 - £23,653). This is repayable on demand.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016	2015			
	No.	£	No.	£	
Ordinary shares of £ 1 each		100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.