

# **24/7 RECYCLING LIMITED**

## **ABBREVIATED REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
30th APRIL 2008**

**Company Registration Number: 6231890**

FRIDAY



\*ASCFD7Q3\*

A14

27/02/2009

269

COMPANIES HOUSE

# **24/7 RECYCLING LIMITED**

## **CONTENTS FOR THE YEAR ENDED 30th APRIL 2008**

<b>Contents</b>	<b>PAGE</b>
<b>Company Information</b>	<b>ONE</b>
<b>Balance Sheet</b>	<b>TWO</b>
<b>Notes to the Financial Statements</b>	<b>THREE to FOUR</b>

# **24/7 RECYCLING LIMITED**

## **COMPANY INFORMATION AS AT 30th APRIL 2008**

### **DIRECTORS**

**MR GEORGE HENRY AXON**

### **SECRETARY**

**MRS RITA AXON**

### **REGISTERED OFFICE**

**13 PARK ROAD  
NORTHAW  
HERTFORDSHIRE  
EN6 4NU**

### **ACCOUNTANTS**

**RESOLVE ACCOUNTANCY SERVICES LIMITED**

**11 GARDEN COURT  
TEWIN ROAD  
WELWYN GARDEN CITY  
HERTS  
AL7 1BH**

# 24/7 RECYCLING LIMITED

## BALANCE SHEET AS AT 30th APRIL 2008

	Note	£	2008	£
<b>FIXED ASSETS</b>				
Tangible Assets	2			0
<b>CURRENT ASSETS</b>				
Debtors	7		0	
Cash at bank and in hand			100	
			<u>100</u>	
<b>CREDITORS (amounts falling due within one year)</b>				
Creditors	8		0	
			<u>0</u>	
<b>NET CURRENT ASSETS (Liabilities)</b>				100
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				100
<b>CREDITORS (amounts falling due after more than one year)</b>	9			0
			<u>£</u>	<u>100</u>
<b>CAPITAL AND RESERVES</b>				
Called up Share Capital	10			100
Retained Earnings	11			0
			<u>£</u>	<u>100</u>

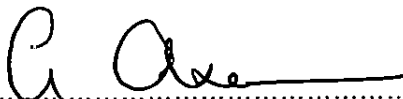
### DIRECTOR'S STATEMENT

The Accounts have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

### AUDIT EXEMPTION

For the financial period ended 30th April 2008 the Company was entitled to exemption from audit under section 249 A (1) Companies Act 1985; and no notice has been deposited under section 249 B (2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its profit (or loss) for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These accounts were approved by the board of directors on 24th February 2009 and were signed on its behalf by:



MR GEORGE HENRY AXON

24th FEBRUARY 2009

# 24/7 RECYCLING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

AS AT 30th APRIL 2008

### 1 ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's accounts

#### Basis of preparation

The accounts have been prepared under the historical cost accounting rules, modified to include the revaluation of freehold land and buildings, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

#### Turnover

Turnover represents the amounts (excluding value added tax) derived from services to customers during the period.

#### Stock

Stock is valued at the lower of cost or net realisable value.

#### Tangible fixed assets

Depreciation is provided by the company to write off the cost or valuation less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows:

Plant & Equipment 25 % Reducing Balance

Motor Vehicles 25 % Reducing Balance

#### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

### 2 TANGIBLE FIXED ASSETS

	2007 £
<b>Net book value</b>	
At 30th April 2007	<u>0</u>
At 30th April 2008	<u>0</u>

### 3 OPERATING PROFIT

The operating profit is stated after charging:

Depreciation of Tangible Assets	0
Auditors remuneration	0

### 4 DIRECTORS' REMUNERATION

Directors' emoluments	£ 0
Number of directors who are accruing benefits under money purchase pension schemes	nil

### 5 TAXATION

Corporation tax charge on ordinary activities for the year	£ 0
	<u>0</u>

### 6 DIVIDENDS

Ordinary dividends paid during the year	£ <u>0</u>
---	---------------

# 24/7 RECYCLING LIMITED

## NOTES TO THE FINANCIAL STATEMENTS AS AT 30th APRIL 2008

	2007
<b>7 DEBTORS</b>	£
Trade Debtors	0
Other Debtors	0
	<u>0</u>
<b>8 CREDITORS (Amounts falling due within one year)</b>	£
Trade Creditors	0
Other Creditors	0
	<u>0</u>
<b>9 CREDITORS (Amounts falling due after more than one year)</b>	£
Finance Leases	0
Directors Loan	0
	<u>0</u>
<b>10 CALLED UP SHARE CAPITAL</b>	
<b>Authorised</b>	Number £
Ordinary shares of £1 each	100 100
<b>Allotted called up and fully paid</b>	
Ordinary shares of £1 each	100 100
<b>11 RETAINED EARNINGS</b>	£
Balance as at 30th April 2007	0
Profit for the year, after tax	0
	<u>0</u>
Less Dividends paid and proposed	0
Balance as at 30th April 2008	<u>0</u>
<b>12 TRANSACTIONS WITH DIRECTORS</b>	
<b>Loans to directors</b>	
There are no transactions to report	
<b>Transactions involving directors</b>	
There are no transactions to report	