

Registered number: 06231667

Toots & Co (UK) Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2013

Prepared By:
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Toots & Co (UK) Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 May 2013

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~~The company's registered number is 06231667~~

Toots & Co (UK) Ltd

Registered Number: 06231667

BALANCE SHEET AT 31 MAY 2013

	2013	2012
Notes	£	£

FIXED ASSETS

Intangible assets	2	24,812	26,585
Tangible assets	3	1,230	1,145
		<u>26,042</u>	<u>27,730</u>

CURRENT ASSETS

Stock	21,778	28,478
Cash at bank and in hand	<u>6</u>	<u>953</u>
	21,784	29,431

CREDITORS: Amounts falling due within one year	<u>67,443</u>	<u>66,923</u>
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NET CURRENT LIABILITIES	(45,659)	(37,492)
	<u>)</u>	<u>)</u>

TOTAL ASSETS LESS CURRENT LIABILITIES	(19,617)	(9,762)
	<u>)</u>	<u>)</u>

CAPITAL AND RESERVES

Called up share capital	4	1	1
Profit and loss account		(19,618)	(9,763)
		<u>)</u>	<u>)</u>

SHAREHOLDERS' FUNDS		(19,617)	(9,762)
		<u>)</u>	<u>)</u>

For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 February 2014 and signed on their behalf by

G R Payne

Director

Toots & Co (UK) Ltd

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2013

1. ACCOUNTING POLICIES**1a. Basis Of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements have been prepared on the going concern basis, the directors consider that the use of this basis is appropriate due to their continuing support

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 20%
Fixtures and Fittings	reducing balance 20%
Equipment	reducing balance 25%

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1f. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

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2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 1 June 2012	<u>35,450</u>	<u>35,450</u>
At 31 May 2013	<u>35,450</u>	<u>35,450</u>
Depreciation		
At 1 June 2012	8,865	8,865
For the year	<u>1,773</u>	<u>1,773</u>
At 31 May 2013	<u>10,638</u>	<u>10,638</u>
Net Book Amounts		
At 31 May 2013	<u>24,812</u>	<u>24,812</u>
At 31 May 2012	<u>26,585</u>	<u>26,585</u>

3. TANGIBLE FIXED ASSETS

Plant and Machinery	Fixtures and Fittings	Equipment	Total
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	£	£	£	£
Cost				
At 1 June 2012	1,865	580	-	2,445
Additions	-	-	419	419
At 31 May 2013	<u>1,865</u>	<u>580</u>	<u>419</u>	<u>2,864</u>
Depreciation				
At 1 June 2012	910	390	-	1,300
For the year	<u>191</u>	<u>38</u>	<u>105</u>	<u>334</u>
At 31 May 2013	<u>1,101</u>	<u>428</u>	<u>105</u>	<u>1,634</u>
Net Book Amounts				
At 31 May 2013	<u>764</u>	<u>152</u>	<u>314</u>	<u>1,230</u>
At 31 May 2012	<u>955</u>	<u>190</u>	<u>-</u>	<u>1,145</u>

Toots & Co (UK) Ltd

4. SHARE CAPITAL

	2013	2012
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<u>1</u>	<u>1</u>

5. TURNOVER

The turnover and pre-tax result is attributable to retail sales.

	2013	2012
	£	£
Sales	<u>39,970</u>	<u>52,298</u>
	<u>39,970</u>	<u>52,298</u>

6. CONTROLLING PARTY

Mr G R Payne controls the company by virtue of his ownership of 100% of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.