

Registered Number 06231667

Toots & Co (UK) Ltd

Abbreviated Accounts

31 May 2011

Toots & Co (UK) Ltd

Registered Number 06231667

Company Information

Registered Office:

2 Furrow Close

Welton

Lincoln

Lincolnshire

LN2 3UD

Toots & Co (UK) Ltd

Registered Number 06231667

Balance Sheet as at 31 May 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	28,358	30,131
Tangible	3	1,432	1,789
		<u>29,790</u>	<u>31,920</u>
Current assets			
Stocks		31,428	34,426
Debtors		0	114
Cash at bank and in hand		893	1,354
Total current assets		<u>32,321</u>	<u>35,894</u>
Creditors: amounts falling due within one year		(67,072)	(65,199)
Net current assets (liabilities)		(34,751)	(29,305)
Total assets less current liabilities		<u>(4,961)</u>	<u>2,615</u>
Provisions for liabilities		0	(316)
Total net assets (liabilities)		<u>(4,961)</u>	<u>2,299</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(4,962)	2,298
Shareholders funds		<u>(4,961)</u>	<u>2,299</u>

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- a. For the year ending 31 May 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 March 2012

And signed on their behalf by:

G R Payne, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	20% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 June 2010	<u>35,450</u>
At 31 May 2011	<u>35,450</u>

Amortisation

At 01 June 2010	5,319
Charge for year	<u>1,773</u>
At 31 May 2011	<u>7,092</u>

Net Book Value

	At 31 May 2011	28,358
	At 31 May 2010	<u>30,131</u>
3	Tangible fixed assets	

		Total
		£
Cost		
At 01 June 2010	-	<u>2,445</u>
At 31 May 2011	-	<u>2,445</u>
Depreciation		
At 01 June 2010		656
Charge for year	-	<u>357</u>
At 31 May 2011	-	<u>1,013</u>
Net Book Value		
At 31 May 2011		1,432
At 31 May 2010	-	<u>1,789</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1