

REGISTERED NUMBER: 06231667 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 30 APRIL 2007 TO 31 MAY 2008
FOR
TOOTS & CO (UK) LTD**

MONDAY



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COMPANIES HOUSE

TOOTS & CO (UK) LTD

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for the Period 30 APRIL 2007 TO 31 MAY 2008

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TOOTS & CO (UK) LTD
COMPANY INFORMATION
for the Period 30 APRIL 2007 TO 31 MAY 2008

DIRECTOR: G R Payne

SECRETARY: Mrs P Payne

REGISTERED OFFICE: 2 Furrow Close
Welton
Lincoln
Lincolnshire
LN2 3UD

REGISTERED NUMBER: 06231667 (England and Wales)

ACCOUNTANTS: Andrew Seymour Accountancy Practice
2 Limekiln Way
Greetwell Road
Lincoln
Lincolnshire
LN2 4US

TOOTS & CO (UK) LTD
ABBREVIATED BALANCE SHEET
31 MAY 2008

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		33,677
Tangible assets	3		464
			<u>34,141</u>
CURRENT ASSETS			
Stocks		30,775	
Cash at bank		1,400	
		<u>32,175</u>	
CREDITORS			
Amounts falling due within one year		65,957	
		<u></u>	
NET CURRENT LIABILITIES			<u>(33,782)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			359
PROVISIONS FOR LIABILITIES			5
			<u></u>
NET ASSETS			<u>354</u>
CAPITAL AND RESERVES			
Called up share capital	4		1
Profit and loss account			353
			<u></u>
SHAREHOLDERS' FUNDS			<u>354</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 May 2008.

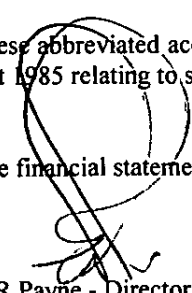
The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 21 October 2008 and were signed by:


G R Payne - Director

The notes form part of these abbreviated accounts

TOOTS & CO (UK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the Period 30 APRIL 2007 TO 31 MAY 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	35,450
At 31 May 2008	35,450
AMORTISATION	
Charge for period	1,773
At 31 May 2008	1,773
NET BOOK VALUE	
At 31 May 2008	33,677

TOOTS & CO (UK) LTD

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Period 30 APRIL 2007 TO 31 MAY 2008

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
Additions	580
At 31 May 2008	580
DEPRECIATION	
Charge for period	116
At 31 May 2008	116
NET BOOK VALUE	
At 31 May 2008	464

4. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	100
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1	Ordinary	£1	1

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.