

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 06231646

Company name in full Movecorp Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Stephen

Surname Goderski

### 3 Liquidator's address

Building name/number 15 Westferry Circus

Street

Post town

Canary Wharf

County/Region

London

Postcode

E14 4HD

Country

### 4 Liquidator's name ①

Full forename(s) Peter

Surname Hart

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 15 Westferry Circus

Street

Post town

Canary Wharf

County/Region

London

Postcode

E14 4HD

Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ14

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## 6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

## 7 Final account

☒ I attach a copy of the final account.

## 8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup>0

<sup>d</sup>4

<sup>m</sup>0

<sup>m</sup>1

<sup>y</sup>2

<sup>y</sup>0

<sup>y</sup>2

<sup>y</sup>2

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Brooke Overton-Yorke**

Company name **PKF GM**

Address  
**15 Westferry Circus**  
**Canary Wharf**

Post town  
**London**

County/Region

Postcode **E 1 4 4 H D**

Country

DX **info@pkfgm.co.uk**

Telephone **020 7495 1100**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Movecorp Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 8 November 2019 To 7 November 2021**

Statement of Affairs £		£	£
	<b>SECURED CREDITORS</b>		
	Chargeholder (1)	3,460.00	(3,460.00)
	<b>HIRE PURCHASE</b>		
57,642.00	Motor Vehicles	NIL	
(38,142.00)	Less: Amounts due under Hire Purcha	NIL	NIL
	<b>ASSET REALISATIONS</b>		
	Surplus from Motor Vehicles	12,224.00	
NIL	Leasehold Property	NIL	
7,000.00	Plant & Machinery	5,500.00	
Uncertain	Office Equipment	NIL	
41,330.00	Trade Debtors	24,433.00	
	Goodwill/IP	4,000.00	
	Refund from Banking Charges	151.70	
	Tax Refund	422.84	
9.00	Cash at Bank	2,536.36	
NIL	Prepayments	NIL	
	Post-Appointment Receipts	8,500.65	57,768.55
	<b>COST OF REALISATIONS</b>		
	Specific Bond	135.00	
	Disbursements - Pre-Appointment	3.83	
	Category 2 Disbursements - Pre-Appt	204.55	
	Office Holders Fees	48,411.18	
	Category 2 Disbursements	3,722.52	
	Storage Costs	831.47	
	Statutory Advertising	300.00	
	Bookkeeping Services	700.00	(54,308.55)
	<b>PREFERENTIAL CREDITORS</b>		
(42,718.00)	Employee Arrears/Hol Pay	NIL	NIL
	<b>FLOATING CHARGE CREDITORS</b>		
(61,727.00)	Floating Charge Creditor- RBS	NIL	NIL
	<b>UNSECURED CREDITORS</b>		
(728,314.00)	Trade & Expense Creditors	NIL	
(199,387.00)	Employees	NIL	
(29,795.00)	Intercompany debts	NIL	

**Movecorp Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 8 November 2019 To 7 November 2021**

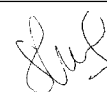
Statement of Affairs £		£	£
(1,498.00)	Attachments of earnings	NIL	
(176,523.00)	HMRevenue & Customs (PAYE/NIC)	NIL	
(4,512.00)	Pension contributions	NIL	
(68,580.00)	HMRevenue & Customs (VAT)	NIL	
(103,507.00)	Lending Crowd Finance	NIL	
		<hr/>	NIL
	DISTRIBUTIONS		
(300.00)	Ordinary Shareholders	NIL	
		<hr/>	NIL
<hr/> (1,349,022.00)			<hr/> (0.00) <hr/>

REPRESENTED BY

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NIL

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Stephen Goderski  
Joint Liquidator

**FINAL ACCOUNT**

**MOVECORP LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION**

## **FINAL ACCOUNT OF MOVECORP LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION**

### **Content**

- Executive Summary
- Administration and Planning
- Enquiries and Investigations
- Realisation of Assets
- Creditors
- Ethics
- Fees and Expenses
- Creditors' Rights
- Conclusion

### **Appendices**

- Appendix I - Statutory Information
- Appendix II – Receipts and Payments account for period 8 November 2020 to 7 November 2021 ("the Review Period") and Liquidation cumulatively
- Appendix III - Detailed list of work undertaken in the period and since appointment
- Appendix IV - Time cost information for the Review Period and cumulatively
- Appendix V - Time costs summary for period, cumulative & comparison with estimate
- Appendix VI - Expenses summary for period, cumulative & comparison with estimate

## FINAL ACCOUNT OF MOVECORP LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

### EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

#### Assets

<b>Asset</b>	<b>Estimated to realise per Statement of Affairs £</b>	<b>Realisations during the Review Period £</b>	<b>Total realisations £</b>
Motor Vehicles	19,500	-	12,224
Plant & Machinery	7,000	-	5,500
Trade Debtors	41,330	-	24,433
Cash at Bank	9	2,536.36	11,037
Goodwill	-	-	4,000
Refund from Bank Charges	-	-	152
Tax Refund	-	-	423
<b>TOTAL</b>	<b>67,839</b>	<b>2,536.36</b>	<b>57,769</b>

#### Expenses

<b>Expense</b>	<b>Amount per fees and expenses estimates £</b>	<b>Expense Incurred during the Review Period £</b>	<b>Total expense incurred during the Liquidation £</b>	<b>Total expense paid during the Liquidation £</b>
Joint Liquidators' fees	56,005	4,808	65,159	48,411

#### Dividend prospects

<b>Creditor class</b>	<b>Distribution / dividend paid to date £</b>
Secured creditor	£3,460
Preferential creditors	NIL
Unsecured creditors	NIL

#### Closure

There are no further matters in the liquidation to be progressed and the liquidation may now be concluded.

### ADMINISTRATION AND PLANNING

#### Statutory information

Statutory information may be found at Appendix I.

The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Although many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the



## FINAL ACCOUNT OF MOVECORP LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix III.

### **Reporting**

The Joint Liquidators have met their statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key documents have been issued:

- The First Annual Progress Report
- Report calling a Decision Procedure in respect of an increase of the Joint Liquidators' fees
- The Final Account

### **Other administration tasks**

During the Review Period, the following material tasks in this category were carried out:

- Case reviews etc.

## **ENQUIRIES AND INVESTIGATIONS**

Shortly after appointment, the Joint Liquidator undertook a review of all the information available and conducted an initial assessment of whether there were any matters which may have led to any recoveries for the benefit of creditors.

No further assets or actions that might lead to a recovery for creditors were identified.

Although this work did not generate any financial benefit to creditors, it was necessary to meet the statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations.

## **REALISATION OF ASSETS**

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found at Appendix III. The Joint Liquidators formulated and worked through a realisation strategy that sought to maximise realisations net of costs. The financial benefit of those efforts is described further below.

### **Motor Vehicles**

The Statement of Affairs advised that following the sale of the majority of vehicles held prior to the Liquidation, three vehicles remained with an estimated to realise value of £19,500. Valuations of the vehicles were provided by Landwood Group prior to the Liquidation, which were used to attempt to sell the vehicles via auction but failed three times.

The vehicles were openly marketed and sold for a combined total of £12,224.

## FINAL ACCOUNT OF MOVECORP LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

### **Plant and Machinery**

The Company's plant and machinery, which majorly consisted of a forklift truck was sold to Nationwide Removals & Storage Ltd, a company operated by the Company's directors, for £5,500. Payment was received in full on 10 December 2019.

Prior to the Liquidation, the Company instructed Landwood Group to value the assets of the Company. Landwood Group have confirmed their independence, are qualified by the Royal Institution of Chartered Surveyors and have adequate professional indemnity insurance.

Following the offer received from Nationwide Removals & Storage Ltd ("NRS"), the Joint Liquidators weighed up the advantages of a swift sale, which would avoid any storage and marketing costs, against the potential of attracting a better offer albeit this would involve incurring more costs. As the offer received was likely to represent the best net realisations for the assets, the Joint Liquidators accepted the offer.

### **Trade Debtors**

The Statement of Affairs included an estimated to realise value of £41,330 in respect of trade debtors.

Within this balance, a total of £33,957 was owed to the Company by NRS, and this has been paid in full. The Statement of Affairs fee of £10,000 plus VAT, was paid to PKF GM prior to the appointment of the Joint Liquidators by NRS, in respect of part-payment of their debt. The balance of £21,957 was paid into the Liquidation account.

Additionally, a total of £2,476 was received from other trade debtors. Upon review of the remaining debtors by the Joint Liquidators, it was determined that all other debtors were not due either to the job being cancelled, wrongly charged, loss of goods or set-off against amounts owed from the Company. There are no further expected realisations in this regard.

### **Cash at Bank**

The Statement of Affairs included a cash at bank value of £9. This amount was set-off against the debt owing to Royal Bank of Scotland ("RBS") and so no amount was received in this regard.

After the Liquidation date, a number of orders completed prior to the Liquidation, but not included on the Trade Debtors balance, paid into the Company's bank account. Therefore, RBS paid the net balance of £11,037 to the Liquidation account. This figure excludes payments made in error by customers, after the Liquidation date, to the Company's account which were returned in full to the customer following a full investigation by the Joint Liquidators.

### **Goodwill/IP**

NRS purchased the goodwill, IP and all remaining assets for a total of £4,000 plus VAT.

In accordance with the valuation provided by Landwood Group just prior to the Liquidation, these assets had minimal value. Therefore, the Joint Liquidators agreed to this sale on the basis that the costs to market the assets for sale would outweigh any realisable value.

## **FINAL ACCOUNT OF MOVECORP LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION**

### **Refund from Banking Charges**

A total of £152 was received from Lloyds in respect of an overpayment of banking charges prior to the Liquidation.

### **Tax Refund**

Tax refunds of £423 have been received from HM Revenue & Customs.

### **Payments**

#### **Bookkeeper**

The Company ceased trading on 11 October 2019, with all employees being made redundant the same day. It was agreed between the Directors and PKF GM, that the current bookkeeper would remain available to assist with the financial records, wind-down and Liquidation, with her costs being paid by the Liquidation realisations. The agreed fee of £700 has been paid.

## **CREDITORS**

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Joint Liquidators have had to carry out key tasks which are detailed in the list at Appendix III. The following sections explain the outcomes to creditors and any distributions paid.

### **Secured creditors**

The Company had granted a fixed and floating charge to RBS on 21 June 2012.

The debt due to RBS at the date of appointment was made up of an overdraft and a credit card balance, the total quantum of which was approximately £61,727 excluding charges and accruing interest. RBS issued their claim in the Liquidation at £62,657. The bank has received £3,460, under the fixed charge, as shown on the Receipts and Payments account.

### **Preferential creditors**

#### **Employee claims**

The employees were made redundant on 11 October 2019. The relevant information for employees to submit claims was given to the Redundancy Payments Office and information and help has been given to employees to enable them to submit their claims online.

Employees were shown to be owed £33,021 for unpaid wages, £8,874 for unpaid holiday and £823 for outstanding commission.

There were insufficient funds to make a distribution to preferential creditors.

### **Unsecured creditors**

The trade and expense creditors as per the statement of affairs totalled £1,312,116. The total value of unsecured claim received during the Liquidation were £911,506. There were insufficient funds to make a distribution to unsecured creditors.

## FINAL ACCOUNT OF MOVECORP LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

### ETHICS

Please also be advised that Joint Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

#### General ethical considerations

In the period since the last report, no new threats to compliance with the Code of Ethics were identified [and the safeguards put in place to mitigate threats previously identified were reviewed and had effectively managed those threats].

#### Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

### FEES AND EXPENSES

#### Pre-Appointment Costs

##### **Paid by Company/directors or Third party prior to appointment**

A fixed fee of £10,000 plus VAT was agreed and paid by Nationwide Removals & Storage Ltd prior to the winding-up resolution. The third party who paid the fee is connected by the Company via the directors.

Disbursements totalling £208.38 were incurred prior to appointment, in relation to conference calls and mileage.

#### The Joint Liquidators' fees

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day administration on cases and a manager then oversees the work undertaken.

The basis of the Joint Liquidators' fees was approved by creditors on 8 November 2019 in accordance with the following resolution:

"That the basis of the Joint Liquidators' fees be fixed by reference to the time properly given by the Joint Liquidations and their staff in attending to matters arising in the winding up of the Company, such time to be charged at the prevailing standard hourly charge out rates used by the firm at the time when the work is performed."

Further fees in excess of the fees estimate were approved by the creditors on 20 August 2020.

## FINAL ACCOUNT OF MOVECORP LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

The time costs for the period 8 November 2020 to 7 November 2021 total £4,807.50, representing 23.50 hours at an average hourly rate of £204.57. The sum of £48,411.18 has been drawn on account of time costs incurred. The time costs for the period are detailed at Appendix IV.

The total time costs during the period of appointment amount to £65,159.00 representing 290.20 hours at an average hourly rate of £224.53 and a comparison between the original estimate and time costs to date is given at Appendix V.

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, the Joint Liquidators consider that:

- the adjusted fees estimate has been exceeded; and
- the original expenses estimate is unlikely to be exceeded.

The main reason why the fees estimate has been exceeded is due to the excessive correspondence with creditors and customers. However, given the limited realisations anticipated in this case, the Joint Liquidators do not propose to draw fees in excess of the revised fees estimate.

### Expenses

**An amended Statement of Insolvency Practice (SIP), SIP 9, was issued on 1 April 2021. The amended SIP 9 has changed some of the terminology and introduced additional disclosure requirements. The information below may therefore not reflect the information previously provided.**

The expenses, which include disbursements that have been incurred and paid during the period are detailed on Appendix VI. Also included in Appendix VI is a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses exceeded that estimate.

The category 1 expenses paid for total £1,266.47 are detailed at Appendix II and represent payments to parties not associated with the firm, who have provided services or goods for the administration of the assignment.

The category 2 expenses total £3,722.52. The basis of calculation of this category of expense was disclosed to creditors to their approval, which was given on 8 November 2019.

Please note that some category 2 expenses that have previously been approved and their estimated costs or basis of their cost provided as part of the expenses estimate may not be discharged from the estate from 1 April 2021.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and expenses policy may be found at <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/creditor-guides/>. A hard copy of both the Creditors' Guide and the firm's charge-out rate and expenses policy may be obtained on request.

### CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Joint

## **FINAL ACCOUNT OF MOVECORP LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION**

Liquidators' remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

### **CONCLUSION**

There are no other matters outstanding and the affairs of the company have been fully wound up.

If you require any further information, please contact this office.

Signed   
Stephen Goderski  
Joint Liquidator  
5 November 2021

## FINAL ACCOUNT OF MOVECORP LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

### Appendix I

#### Statutory Information

Company Name	Movecorp Limited
Company Number	06231646
Registered Office	PKF GM, 15 Westferry Circus, Canary Wharf, London E14 4HD
Former Registered Office	Middlemore Lane West, Aldridge WS9 8BG
Officeholders	Stephen Goderski and Peter Hart
Officeholders address	PKF GM, 15 Westferry Circus, Canary Wharf, London E14 4HD
Date of appointment	08 November 2019

# FINAL ACCOUNT OF MOVECORP LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

## Appendix II

### Receipts and Payments account

#### Movecorp Limited (In Liquidation) Joint Liquidators' Summary of Receipts and Payments

RECEIPTS	Statement of Affairs (£)	From 08/11/2019 To 07/11/2020 (£)	From 08/11/2020 To 07/11/2021 (£)	Total (£)
Motor Vehicles	57,642.00	0.00	0.00	0.00
Surplus from Motor Vehicles		12,224.00	0.00	12,224.00
Leasehold Property	NIL	0.00	0.00	0.00
Plant & Machinery	7,000.00	5,500.00	0.00	5,500.00
Office Equipment	Uncertain	0.00	0.00	0.00
Trade Debtors	41,330.00	24,433.00	0.00	24,433.00
Goodwill/IP		4,000.00	0.00	4,000.00
Refund from Banking Charges		151.70	0.00	151.70
Tax Refund		422.84	0.00	422.84
Cash at Bank	9.00	0.00	2,536.36	2,536.36
Prepayments	NIL	0.00	0.00	0.00
Post-Appointment Receipts		8,500.65	0.00	8,500.65
		<b>55,232.19</b>	<b>2,536.36</b>	<b>57,768.55</b>
<b>PAYMENTS</b>				
Chargeholder (1)		3,460.00	0.00	3,460.00
Less: Amounts due under Hire Purchase	(38,142.00)	0.00	0.00	0.00
Specific Bond		135.00	0.00	135.00
Disbursements - Pre-Appointment		3.83	0.00	3.83
Category 2 Disbursements - Pre-Appt		204.55	0.00	204.55
Office Holders Fees		45,874.82	2,536.36	48,411.18
Category 2 Disbursements		3,722.52	0.00	3,722.52
Storage Costs		831.47	0.00	831.47
Statutory Advertising		300.00	0.00	300.00
Bookkeeping Services		700.00	0.00	700.00
Employee Arrears/Hol Pay	(42,718.00)	0.00	0.00	0.00
Floating Charge Creditor- RBS	(61,727.00)	0.00	0.00	0.00
Trade & Expense Creditors	(728,314.00)	0.00	0.00	0.00
Employees	(189,387.00)	0.00	0.00	0.00
Intercompany debts	(29,795.00)	0.00	0.00	0.00
Attachments of earnings	(1,498.00)	0.00	0.00	0.00
HMRevenue & Customs (PAYE/NIC)	(176,523.00)	0.00	0.00	0.00
Pension contributions	(4,512.00)	0.00	0.00	0.00
HMRevenue & Customs (VAT)	(68,580.00)	0.00	0.00	0.00
Lending Crowd Finance	(103,507.00)	0.00	0.00	0.00
Ordinary Shareholders	(300.00)	0.00	0.00	0.00
		<b>55,232.19</b>	<b>2,536.36</b>	<b>57,768.55</b>
<b>Net Receipts/(Payments)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>MADE UP AS FOLLOWS</b>				
VAT Receivable / (Payable)		0.00	0.00	0.00
		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



## FINAL ACCOUNT OF MOVECORP LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

### Appendix III

#### Detailed list of work undertaken for Movecorp Limited in Creditors' Voluntary Liquidation

Below is detailed information about the tasks undertaken by the Joint Liquidators.

General Description	Includes
<b>Statutory and General Administration</b>	
Statutory/advertising	<b>Filing of documents to meet statutory requirements including annual receipts and payments accounts</b> <b>Annual corporation tax returns</b> <b>Quarterly VAT returns</b> Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Pension scheme	Identifying whether there is a pension scheme
Reports	<b>Circulating initial report to creditors upon appointment</b> Preparing annual progress report, investigation, meeting and general reports to creditors Disclosure of sales to connected parties <b>Circulating final report to creditors</b>
Closure	<b>Review case to ensure all matters have been finalised</b> <b>Draft final report</b> <b>Obtain clearance to close case from HMRC together with submitting final tax return</b> <b>File documents with Registrar of Companies</b>
Investigations	
SIP 2 Review	Collection and making an inventory of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions Liaising with the creditors or major creditors about further action to be taken
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service
<b>Realisation of Assets</b>	
Plant and Equipment	Liaising with valuers, auctioneers and interested parties Reviewing asset listings
Debtors	Collecting supporting documentation Correspondence with debtors Reviewing and assessing debtors' ledgers Dealing with disputes, including communicating with directors/former staff

## FINAL ACCOUNT OF MOVECORP LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

General Description	Includes
Other assets: motor vehicles, intellectual property, VAT/corporation tax refunds, Cash at bank	Liaising with agents to agree disposal strategy Dealing with potential purchasers Negotiating sales Examining company records to support tax refunds Exchanges with government departments
<b>Creditors and Distributions</b>	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Assisting employees to pursue claims via the RPO Corresponding with the PPF and the Pensions Regulator
Dealing with proofs of debt	Receipting and filing POD when not related to a dividend Corresponding with RPO regarding POD when not related to a dividend
Processing proofs of debt	Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD Adjudicating POD
Dividend procedures	Agreeing allocation of realisations and costs between fixed and floating charges Paying a distribution to secured creditors and seeking confirmation of discharged claims

# FINAL ACCOUNT OF MOVECORP LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

## Appendix IV

### Time cost information

#### SIP 9 - Time & Cost Summary

Period: 08/11/20..07/11/21

#### Time Summary

Classification of work function	Hours					Time Cost (£)	Average hourly rate (£)
	Appointment Taker	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	0.00	1.70	6.30	2.40	10.40	1,625.00	175.48
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisations of assets	0.00	0.00	0.70	0.00	0.70	157.50	225.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	1.10	11.30	0.00	12.40	2,625.00	227.82
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>0.00</b>	<b>2.80</b>	<b>18.30</b>	<b>2.40</b>	<b>23.50</b>	<b>4,607.50</b>	<b>204.57</b>

## FINAL ACCOUNT OF MOVECORP LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

### SIP 9 - Time & Cost Summary

Period: 08/11/19\_07/11/21

#### Time Summary

Hours						Time Cost (£)	Average hourly rate (£)
Classification of work function	Appointment Taker	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration & planning	4.50	4.60	39.70	7.00	56.10	11,764.00	209.70
Investigations	0.50	0.00	17.30	0.00	17.80	4,282.50	240.59
Realisations of assets	11.50	0.00	5.00	0.00	16.50	6,327.50	376.64
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.00	6.20	184.10	6.70	198.00	42,110.00	212.69
Case specific matters	1.50	0.00	0.00	0.00	1.50	675.00	450.00
<b>Total Hours</b>	<b>19.00</b>	<b>10.80</b>	<b>246.40</b>	<b>14.00</b>	<b>290.20</b>	<b>65,159.00</b>	<b>224.53</b>

# FINAL ACCOUNT OF MOVECORP LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

## Appendix V

### Time costs summary for period, cumulative & comparison with estimate for Movecorp Limited IN CREDITORS VOLUNTARY LIQUIDATION

	Adjusted fees estimate			Actual time costs incurred during the Review Period			Total time costs incurred to date		
Work category	Number of hours	Blended hourly rate £ per hour	Total fees £	Number of hours	Average hourly rate £ per hour	Total time costs £	Number of hours	Average hourly rate £ per hour	Total time costs £
Administration (including statutory reporting)	44.00	245.06	10,782.50	10.40	175.48	1,825.00	56.10	209.70	11,764.00
Realisation of assets	5.00	270.00	1,350.00	0.70	225.00	157.50	16.80	376.64	6,327.50
Creditors (claims and distribution)	176.00	225.63	39,710.00	12.40	227.82	2,825.00	198.00	212.68	42,110.00
Investigations	16.75	248.51	4,162.50	0.00	0.00	0.00	17.80	240.59	4,282.50
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	1.50	450.00	675.00
<b>Total</b>	<b>241.75</b>	<b>231.66</b>	<b>56,005.00</b>	<b>23.50</b>	<b>204.57</b>	<b>4,807.50</b>	<b>290.20</b>	<b>224.53</b>	<b>65,159.00</b>

## FINAL ACCOUNT OF MOVECORP LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

### Appendix VI

#### Expenses summary for period, cumulative & comparison with estimate for Movecorp Limited Limited in Creditors' Voluntary Liquidation

Below are details of the (Joint) Liquidator('s/s') expenses for the period under review and the total to date.

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
<b>Category 1 Expenses</b>				
Bookkeeping	-	-	700.00	Not known at the outset
Advertising	210.00	-	300.00	In accordance with statutory advertising
Storage	200.00	-	831.47	Additional books and records than anticipated
Bonding	100.00	-	135.00	
<b>Category 2 Expenses</b>				
Postage, stationery & Telephone	£8.04 per creditor	-	3,722.52	