

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Movecorp Limited

Sterling Financial Accountancy and Tax Limited
The Old Bank Chambers
27 Lincoln Croft
Shenstone
Staffordshire
WS14 0ND

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for the Year Ended 31 March 2014

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Movecorp Limited

Company Information
for the Year Ended 31 March 2014

DIRECTORS:

James Tennant
Matthew James Belleini

REGISTERED OFFICE:

The Old Bank Chambers
27 Lincoln Croft
Shenstone
Staffordshire
WS14 0ND

BUSINESS ADDRESS:

Middlemore Lane West
Aldridge
West Midlands
WS9 8BG

REGISTERED NUMBER:

06231646 (England and Wales)

ACCOUNTANTS:

Sterling Financial Accountancy and Tax Limited
The Old Bank Chambers
27 Lincoln Croft
Shenstone
Staffordshire
WS14 0ND

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Tangible assets	2		423,430		407,595
CURRENT ASSETS					
Stocks		8,750		8,750	
Debtors		745,020		622,220	
Investments		5,323		5,323	
Cash at bank		103,492		157,258	
		<u>862,585</u>		<u>793,551</u>	
CREDITORS					
Amounts falling due within one year	3	<u>966,182</u>		<u>780,737</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(103,597)</u>		<u>12,814</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			319,833		420,409
CREDITORS					
Amounts falling due after more than one year	3		(79,986)		(165,668)
PROVISIONS FOR LIABILITIES			(44,713)		(48,400)
ACCRUALS AND DEFERRED INCOME			<u>(14,057)</u>		<u>-</u>
NET ASSETS			<u>181,077</u>		<u>206,341</u>
CAPITAL AND RESERVES					
Called up share capital	4		300		300
Profit and loss account			<u>180,777</u>		<u>206,041</u>
SHAREHOLDERS' FUNDS			<u>181,077</u>		<u>206,341</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Movecorp Limited (Registered number: 06231646)

Abbreviated Balance Sheet - continued

31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 December 2014 and were signed on its behalf by:

James Tennant - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 25% reducing balance
Motor vehicles	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2013	610,756
Additions	92,650
Disposals	(8,500)
At 31 March 2014	<u>694,906</u>
DEPRECIATION	
At 1 April 2013	203,161
Charge for year	68,528
Eliminated on disposal	(213)
At 31 March 2014	<u>271,476</u>
NET BOOK VALUE	
At 31 March 2014	<u>423,430</u>
At 31 March 2013	<u>407,595</u>

3. **CREDITORS**

Creditors include an amount of £ 200,569 (31.3.13 - £ 300,038) for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
300	Ordinary	1	<u>300</u>	<u>300</u>

5. **ULTIMATE PARENT COMPANY**

Movecorp Holdings Ltd is regarded by the directors as being the company's ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.