

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31st March 2013**  
**for**  
**MOVECORP LIMITED**

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for the year ended 31st March 2013**

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**MOVECORP LIMITED**

**Company Information**  
**for the year ended 31st March 2013**

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**DIRECTORS:**

J Tennant  
M J Belleini

**SECRETARY:**

M J Belleini

**REGISTERED OFFICE:**

Arbor House  
Broadway North  
Walsall  
West Midlands  
WS1 2AN

**REGISTERED NUMBER:**

06231646

**ACCOUNTANTS:**

Bakers  
(The practising name of  
Baker (Midlands) Limited)  
Arbor House  
Broadway North  
Walsall  
WS1 2AN

**Abbreviated Balance Sheet**  
**31st March 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		407,597		523,037
<b>CURRENT ASSETS</b>					
Stocks		8,750		10,000	
Debtors		622,220		321,514	
Investments		5,323		5,323	
Cash at bank and in hand		<u>157,258</u>		<u>254,573</u>	
		793,551		591,410	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>780,739</u>		<u>638,785</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>12,812</u>		<u>(47,375)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			420,409		475,662
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(165,668)		(248,240)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(48,400)</u>		<u>(51,810)</u>
<b>NET ASSETS</b>			<u>206,341</u>		<u>175,612</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		300		300
Profit and loss account			<u>206,041</u>		<u>175,312</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>206,341</u>		<u>175,612</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31st March 2013**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18th December 2013 and were signed on its behalf by:

J Tennant - Director

M J Belleini - Director

**Notes to the Abbreviated Accounts  
for the year ended 31st March 2013**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc                      -    at variable rates on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the year ended 31st March 2013

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st April 2012	756,619
Additions	124,889
Disposals	(270,752)
At 31st March 2013	<u>610,756</u>
<b>DEPRECIATION</b>	
At 1st April 2012	233,582
Charge for year	87,518
Eliminated on disposal	(117,941)
At 31st March 2013	<u>203,159</u>
<b>NET BOOK VALUE</b>	
At 31st March 2013	<u>407,597</u>
At 31st March 2012	<u>523,037</u>

The net book value of fixed assets includes £251,949 (£219,780) in respect of assets held under hire purchase contracts.

3. CREDITORS

Creditors include an amount of £ 300,038 (2012 - £ 325,460 ) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
300	Ordinary shares	£1	<u>300</u>	<u>300</u>

5. ULTIMATE PARENT COMPANY

Movecorp Holdings Ltd is regarded by the directors as being the company's ultimate parent company.

Notes to the Abbreviated Accounts - continued  
for the year ended 31st March 2013

6. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31st March 2013 and 31st March 2012:

	2013 £	2012 £
<b>J Tennant</b>		
Balance outstanding at start of year	17,359	14,698
Amounts advanced	-	17,359
Amounts repaid	(17,359)	(14,698)
Balance outstanding at end of year	<u>-</u>	<u>17,359</u>
<b>M J Belleini</b>		
Balance outstanding at start of year	17,359	14,698
Amounts advanced	-	17,359
Amounts repaid	(17,359)	(14,698)
Balance outstanding at end of year	<u>-</u>	<u>17,359</u>

Included in Other Debtors is an amount owed by the partnership of Tennant & Belleini Property, both directors of the company, in the sum of £37482, such loan having interest charged at 7% per annum totalling £4402.



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