REGISTERED NUMBER: 06231606 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30th April 2020

for

Mark Woodward Classic Events Limited

Robin Oatridge & Co Limited
Chartered Certified Accountants
Black Bull House
353-355 Station Road
Bamber Bridge
Preston
Lancashire
PR5 6EE

Contents of the Financial Statements
for the year ended 30th April 2020

Mark Woodward Classic Events Limited

Company Information
for the year ended 30th April 2020

DIRECTORS:	Mr M W Woodward Mrs B Woodward
SECRETARY:	Mrs B Woodward
REGISTERED OFFICE:	Black Bull House 353-355 Station Road Bamber Bridge Preston Lancashire PR5 6EE
REGISTERED NUMBER:	06231606 (England and Wales)
ACCOUNTANTS:	Robin Oatridge & Co Limited Chartered Certified Accountants Black Bull House 353-355 Station Road Bamber Bridge Preston Lancashire PR5 6EE

Balance Sheet
30th April 2020

	Notes	2020 £	2020 £	2019 £	2019 £
FIXED ASSETS					
Intangible assets	4		8,400		11,200
Tangible assets	5		27,295		35,504
			35,695		46,704
CURRENT ASSETS					
Stocks		1,495		1,495	
Debtors	6	-		246	
Cash at bank		4,324		5,436	
		5,819		7,177	
CREDITORS					
Amounts falling due within one year	7	10,569		7,860	
NET CURRENT LIABILITIES			(4,750)		(683)
TOTAL ASSETS LESS CURRENT LIABILITIES			30,945		46,021
PROVISIONS FOR LIABILITIES			5,186		6,746
NET ASSETS			25,759		39,275
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			25,559		39,075
SHAREHOLDERS' FUNDS			25,759		39,275

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30th April 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20th August 2020 and were signed on its behalf by:

Mr M W Woodward - Director

Notes to the Financial Statements
for the year ended 30th April 2020

1. STATUTORY INFORMATION

Mark Woodward Classic Events Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the aqusition of a business in 2007, is being amortised evenly over its estimated useful life of five years (revised under review in 2019).

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

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4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1st May 2019	
and 30th April 2020	25,000
AMORTISATION	
At 1st May 2019	13,800
Charge for year	2,800
At 30th April 2020	16,600
NET BOOK VALUE	
At 30th April 2020	8,400
At 30th April 2019	11,200

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1st May 2019	53,667
Additions	416
At 30th April 2020	54,083
DEPRECIATION	
At 1st May 2019	18,163
Charge for year	8,625
At 30th April 2020	26,788
NET BOOK VALUE	
At 30th April 2020	27,295
At 30th April 2019	35,504

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Other debtors	-	246

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Taxation and social security	6,990	5,459
Other creditors	3,579	2,401
	10,569	7,860

continued...

8. ULTIMATE CONTROLLING PARTY

During the year under review the company was under the ultimate control of the directors.