

Abbreviated Unaudited Accounts for the Year Ended 31 May 2013

for

Brierley Hill Tyre Services Ltd

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for the Year Ended 31 May 2013

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Brierley Hill Tyre Services Ltd

Company Information
for the Year Ended 31 May 2013

DIRECTORS:

L Thursfield
H Thursfield

SECRETARY:

H Thursfield

REGISTERED OFFICE:

3/4 Pound Lane Industrial Estate
Dudley Road
Brierley Hill
West Midlands
DY5 1LH

REGISTERED NUMBER:

06231592 (England and Wales)

ACCOUNTANTS:

Altus Business Consulting
Chartered Accountants
88-89 High Street
Wordsley
Stourbridge
West Midlands
DY8 5SB

Abbreviated Balance Sheet

31 May 2013

	Notes	31.5.13 £	£	31.5.12 £	£
FIXED ASSETS					
Tangible assets	2		12,609		8,087
CURRENT ASSETS					
Stocks		3,000		6,987	
Debtors		4,638		2,276	
Prepayments and accrued income		2,450		-	
Cash at bank and in hand		<u>1,814</u>		<u>5,919</u>	
		11,902		15,182	
CREDITORS					
Amounts falling due within one year		<u>74,828</u>		<u>82,722</u>	
NET CURRENT LIABILITIES			(62,926)		(67,540)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(50,317)</u>		<u>(59,453)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(50,319)</u>		<u>(59,455)</u>
SHAREHOLDERS' FUNDS			<u>(50,317)</u>		<u>(59,453)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 January 2014 and were signed on its behalf by:

L Thursfield - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2012	22,820
Additions	6,544
At 31 May 2013	<u>29,364</u>
DEPRECIATION	
At 1 June 2012	14,733
Charge for year	2,022
At 31 May 2013	<u>16,755</u>
NET BOOK VALUE	
At 31 May 2013	<u>12,609</u>
At 31 May 2012	<u>8,087</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.13 £	31.5.12 £
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.