

AAB DESIGN LIMITED
ACCOUNTS FOR THE YEAR ENDED
30 APRIL 2010

SATURDAY



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26/06/2010

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COMPANIES HOUSE

STEPHEN FOSTER & COMPANY.
1 Eastdale Road
Wavertree
Liverpool
L15 4HN

AAB DESIGN LIMITED

DIRECTORS REPORT FOR THE YEAR ENDED

30 APRIL 2010

The Director presents his report and the unaudited financial statements for the year ended 30th April 2010.

1. ACTIVITIES

The principal activity of the company is the provision of design engineering services.

2. DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view. In preparing those financial statements the directors are required to:-

- a. Select suitable accounting policies and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable
- b. Prepare the financial statements on the going concern basis unless it is not appropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records, for safeguarding the assets of the company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

3. REVIEW OF DEVELOPMENTS, FINANCIAL POSITION AND DIVIDEND

Details of the company's performance are given in the profit and loss account on page 4 and notes on pages 5 & 6. The position of the company at the end of the year is set out in the balance sheet on page 3 and the notes on pages 5 & 6. The company will take advantage of any future opportunities to develop the business.

4. DIRECTORS

The Directors interests, as defined by the companies Act 1985, in the shares of the company are as follows:- **ORDINARY SHARES OF £1 EACH**

2010

A.A. BECKETT

5

AAB DESIGN

DIRECTORS REPORT FOR THE YEAR ENDED

30 APRIL 2010

(continued)

5 POLITICAL AND CHARITABLE CONTRIBUTIONS

During the year ended 30th April 2010 there were no charitable contributions made by the company.

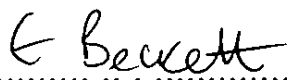
6 CLOSE COMPANY STATUS

The close company provisions of the Income and Corporation Taxes Act 1988 apply to this company.

7. AUDITORS

The company was entitled to exemption under sub section 477 of the Companies Act 2006 from appointing an auditor.

BY ORDER OF THE BOARD


.....
E. BECKETT
Secretary

AAB DESIGN LIMITED
BALANCE SHEET AS AT
30 APRIL 2010

		<u>2010</u>	<u>2009</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>
<u>Fixed Assets</u>	1a	1,457	1,943
<u>Current Assets</u>			
Cash at Bank		1,858	1,230
Debtors		745	-
		-----	-----
		2,603	1,230
		-----	-----
<u>Current Liabilities</u>			
Amounts Falling Due Within One Year	5	4,048	2,948
		-----	-----
<u>Net Current (Liabilities)</u>		(1,445)	(1,718)
		-----	-----
		12	225
<u>Creditor</u>			
Amounts Falling Due After More Than One Year		-	-
		-----	-----
<u>Net Assets</u>		12	225
		=====	=====
<u>REPRESENTED BY:-</u>			
Share Capital		9	9
Revenue Reserve		3	216
		-----	-----
		12	225
		=====	=====

For the year ending 30th April 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

A.A BECKETT.....
Director

Date.....

AAB DESIGN LIMITED

STATEMENT OF PROFIT & LOSS & RETAINED EARNINGS

FOR THE YEAR ENDED

30 APRIL 2010

	<u>2010</u> <u>£</u>	<u>2009</u> <u>£</u>
Sales	42,999	34,838
Cost Of Sales	2,900	1,801
	-----	-----
Gross Profit	40,099	33,037
Operating Expenses	35,848	32,051
	-----	-----
Profit/(Loss) Before Taxation	4,251	986
Corporation Tax Provision	(964)	(88)
Dividend	(3,500)	(1,200)
	-----	-----
Profit/(Loss) After Taxation For The Year	(213)	(302)
Balance Brought Forward	216	518
	-----	-----
Balance Carried Forward	3	216
	=====	=====

AAB DESIGN LIMITED

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED

30 APRIL 2010

1. ACCOUNTING POLICIES

The accounts have been prepared on the historical cost basis. The principal accounting policies are:-

a. Fixed Assets

	<u>Office Equipment</u>
Cost	3,113
Depreciation	<u>1,656</u>
Net Book Value	1,457

b. Deferred Taxation

Deferred taxation is provided on the liability method, except in so far as the director does not consider that the liability will become payable in the foreseeable future

2. DEBTORS

	<u>2010</u>
	<u>£</u>
Debtors	1,012
	<u> </u>

3. CREDITORS: Amounts Falling Due Within One Year

Creditors & Accruals	1,717
Directors Current Account	-
Taxation & Social Security	2,331
	<u> </u>
	4,048
	<u> </u>

	<u>2010</u>
	<u>£</u>
<u>4 CREDITORS: Amounts Falling Due Over One Year</u>	-
	<u> </u>

5. SHARE CAPITAL

	<u>Authorised</u>	<u>Allotted Called Up & Fully Paid</u>
Ordinary Shares Of £1 Each	100,000	9

6. TAXATION

Current Taxation:-

There will be corporation tax liability on the results for the year in the sum of £964

Deferred Taxation:-

Deferred Taxation has not been provided in the accounts as the Directors consider that the level of investment in fixed assets will continue in the foreseeable future.