
ABLE CARE (MENWINNION) LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2016

ABLE CARE (MENWINNION) LIMITED
REGISTERED NUMBER: 06230723

ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		32,215		39,878
CURRENT ASSETS					
Debtors	3	272,373		250,611	
Cash at bank and in hand		52,930		61,913	
		325,303		312,524	
CREDITORS: amounts falling due within one year	4	(66,779)		(102,589)	
NET CURRENT ASSETS			258,524		209,935
TOTAL ASSETS LESS CURRENT LIABILITIES			290,739		249,813
PROVISIONS FOR LIABILITIES					
Deferred tax			(6,131)		(7,596)
NET ASSETS			284,608		242,217
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			284,508		242,117
SHAREHOLDERS' FUNDS			284,608		242,217

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 July 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABLE CARE (MENWINNION) LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 JULY 2016

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 4 April 2017.

Mr D McNulty

Director

The notes on pages 3 to 4 form part of these financial statements.

ABLE CARE (MENWINNION) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & machinery	-	10% straight line
Motor vehicles	-	25% reducing balance
Fixtures & fittings	-	20% reducing balance
Office equipment	-	25% reducing balance

1.4 Operating leases

Rentals under operating leases are charged to the Profit and loss account on a straight line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

ABLE CARE (MENWINNION) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 August 2015	89,787
Additions	<u>260</u>
At 31 July 2016	<u>90,047</u>
Depreciation	
At 1 August 2015	49,909
Charge for the year	<u>7,923</u>
At 31 July 2016	<u>57,832</u>
Net book value	
At 31 July 2016	<u><u>32,215</u></u>
At 31 July 2015	<u><u>39,878</u></u>

3. DEBTORS

Included in other debtors is £149,007 due by a partnership in which directors and shareholders are also partners. 3% interest has been charged on this loan. £80,000 is due from Ablecare Philiphaugh Limited, £35,891 due from Ablecare Torquay Limited company's the directors also have interests.

4. CREDITORS:

Amounts falling due within one year

5. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u><u>100</u></u>	<u><u>100</u></u>