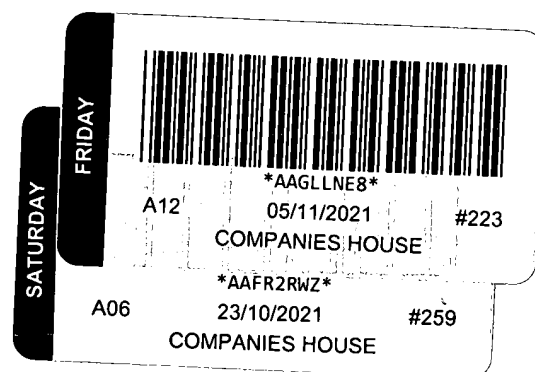


REGISTERED COMPANY NUMBER: 06229911 (England and Wales)
REGISTERED CHARITY NUMBER: 1124727

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
CARMARTHEN YOUTH PROJECT**

Clay Shaw Butler
Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL



CARMARTHEN YOUTH PROJECT

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

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CARMARTHEN YOUTH PROJECT (REGISTERED NUMBER: 06229911)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives

The objectives of the Charity are to educate and assist young people through their leisure-time activities so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

ACHIEVEMENT AND PERFORMANCE

Carmarthenshire Youth Service

The Partnership with the Carmarthenshire Youth Service continued through a Voluntary Sector Partnership (Manager Salary supported by County Council) but notice was given in January 2015 to terminate the SLA due to cuts in Youth Service funding. The manager was employed by Carmarthen Youth Project from April 2015. Carmarthenshire Youth Service, however, commissioned the Project to provide youth club twice weekly under a Service Level Agreement and continue to hire the building on a weekly basis. A senior youth work manager has a place on the Partnership Board.

University of Wales Trinity St David

The University continues to pay for services, including supervision of students on placement, on an ad-hoc basis. A senior lecturer presides as a Trustee/Director and have a place on the Partnership Board.

Premises

We were fortunate, in October 2018, to secure funding from The Garfield Weston Foundation's 60th Anniversary Fund and Welsh Government's Community Facilities Programme totalling £300,000 to purchase and renovate our leased premises. We bought the Clubhouse from Carmarthen Athletic Rugby Club in February 2019 and began work on future-proofing the building.

The building continues to attract usage by other organisations and is being well utilised again this year. This has helped us to raise unrestricted funds through rental of space and raise the profile of the charity. This year, due to the Pandemic, we have seen a downturn in the facilities hire and we have seen a significant decline in the income raised through this, however, we have been successful in attracting some emergency funding to neutralise the effect of this.

Adoption UK continued to hire desk space for a member of staff at 50% during Covid to support us.

Carmarthenshire Young Adult Carers' Projects and Carmarthenshire Youth Support Services for their weekly 16+ Drop-in sessions ceased for the year.

Main activities

We have been extremely fortunate that, throughout the Pandemic, our funders were flexible and supportive in their approach and allowed us to look at different ways of delivering youth work in these difficult and unprecedented times. We are so grateful to all of them for this support which allowed us to reach and keep supporting the most vulnerable of our members and their families.

The Charity has actively engaged with 148 members this year from all over Carmarthen and Carmarthenshire via a blend of online youth club sessions, activity packs, street-based outreach and face to face sessions when restrictions allowed. This does not include those reached through our social media posts and activities.

During the lockdowns in Wales, the Youth Work staff team put together and delivered over 1000 activity packs to over 100 young people.

Our staff team has increased to include our new Digilab Lead Worker, who has helped us to get updated with our Digital presence during the Pandemic.

CARMARTHEN YOUTH PROJECT (REGISTERED NUMBER: 06229911)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The Charity also organised and delivered a number of fundraising events in the community including Bake Sales, Plant sales and Pop-up Café Events when restrictions allowed.

We were successful in gaining a number of pandemic emergency funds to support our loss of earnings through hire of rooms and fundraising events.

Our Volunteering Project has been developed and has been funded by Children in Need will be ending in March 2022 and are seeking on-going funding from them. We are continuing to work in partnership with Tempo Time Credits offering Time Credits spend and earn opportunities to young people as a reward for their volunteering efforts.

The Health and Well-being Project funding comes to an end in July 2021 but we are seeking funds to continue this important project which is more needed than ever over this last year.

The Funky Parents Group (now named Little M'z) for young parents and the 8-11 year-old Transitionz Project were successfully re-funded through a Children in Need Small Grant for three years.

Relationships with other organisations

The Charity continues its links with the following organisations:

- * County Youth Support Service
- * CWVYS - Council of Wales Voluntary Youth Services
- * WCVA
- * Education Workforce Council (EWC)
- * Spotted
- * Carmarthen Town Council
- * University of Wales Trinity St David
- * Carmarthenshire 50 Plus Network
- * ASDAN
- * Local Giving
- * Give as you Live
- * Tempo and Carmarthenshire Time Credits Network
- * Dyfed Powys Police and Crime Commissioner
- * Carmarthenshire Association of Voluntary Services
- * Local schools -primary and secondary
- *The Woodland Trust
- * Institute of Fundraising
- * Carmarthen Round Table
- * Adoption UK
- * Carmarthenshire Young Adult Carers and Young Carers.

And the following Businesses:

- *Aldi
- *Lidl
- *Myrddin Heritage
- *Teifi Coffee
- *M&S Carmarthen
- *Tea Traders
- *Carmarthen Food Producers

Solar Panels

Carmarthen Youth Project is benefiting from the feed-in tariff from solar power electricity harvested by the PV solar panels funded from The Rural Development Programmes Zero Carbon initiative.

FINANCIAL REVIEW

Policy on reserves

CARMARTHEN YOUTH PROJECT (REGISTERED NUMBER: 06229911)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Any unspent unrestricted funds at the end of the period will be carried forward and used to either sustain the Charity or to try and obtain matched funding. The financial risk assessment has been reviewed and the risks identified are the inability to attract funding for youth worker posts, core funding for running costs and the possible loss of key staff members. We have reduced this risk through the purchase of our building reducing rent costs. The amount to be kept in reserve is to be at least £35,000 which will give the Trustees time to assess how to scale projects up or down or how to continue with service delivery for a period of up to six months.

Investment policy

The Charity invests its funds in bank deposits and is continually seeking to obtain better rates of return.

Risk assessment

The major risk affecting the Charity is the inability to secure long-term sustainable funding. This is addressed through strategic planning and forecasting.

Funding

During the year the Charity was successful in securing funding from a number of sources. Details are set out in the notes to the accounts.

FUTURE PLANS

Plans for future periods

Our aims are:

- * To build up unrestricted funds through hire of premises and selling of services and to continue to apply for funds to invest in the maintenance of the now owned premises.
- * To continue to seek to work in partnership with other organisations to prevent duplication of services and offer what young people want and need.
- * To increase the participation of the young people in their community through volunteering and taking part in events.
- * To attract more young people and engage them in more positive activities through continued consultation with our stakeholders.
- * To continue to raise the profile of young people and Dr Mz in our community, Wales and UK wide through networking and sharing our successes and working towards the Welsh Government Quality Mark in Youth Work.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Carmarthen Youth Project Ltd ("the Charity") is a company limited by guarantee incorporated on 27 April 2007. It is governed by its Memorandum and Articles of Association.

The Charity took over the operations of an unincorporated charity (Carmarthen Youth Project, registered number 1058890) on 1 April 2009. The net assets of that charity were transferred to the limited company on that date.

Board of Trustees

The Board of Trustees shall number not less than three and not more than 24. At the third and every subsequent Annual General Meeting one-third of the Board shall retire by rotation. If the Charity does not fill the vacancy, the retiring trustee shall be deemed to be reappointed.

New trustees

The trustees approach suitable local candidates with the appropriate area and level of expertise.

New trustees will undergo an induction session to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making process, the business plan and the recent financial performance of the charity. During the induction process they will meet key employees and other trustees.

Trustees are required to complete Safeguarding Training and encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. The trustees are made aware of the requirement to demonstrate public benefit and they ensure that they carry out this charity's aims for the public benefit and have acted in regard to the guidance published by the Charity Commission.

CARMARTHEN YOUTH PROJECT (REGISTERED NUMBER: 06229911)

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Day to day management

The Management Committee which comprises trustees, project manager, and other appropriate personnel meet on a six weekly basis to discuss issues and future plans.

The Charity is administered and managed by the members of the Management Committee which shall consist of not less than 6 members and not more than 15 being:

- honorary office holders of chairperson, vice-chair, secretary and treasurer elected by members from amongst themselves at the annual general meeting
- not less than 3 and not more than 9 members elected at the annual general meeting
- up to 3 nominated members appointed from member organisations
- up to 3 co-opted members appointed by the Management Committee

A member of the Management Committee shall cease to hold office if he becomes disqualified, incapable, is absent from meetings, notifies the trustees of his wish to resign, ceases to be a member or fails to declare an interest in a contract of the Charity.

Other name

The Charity operates under the name of Dr. M'z

Statement of trustees' responsibilities

The trustees (who are also directors of Carmarthen Youth Project Ltd for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- and prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

STRUCTURE, GOVERNANCE AND MANAGEMENT

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06229911 (England and Wales)

Registered Charity number

1124727

CARMARTHEN YOUTH PROJECT (REGISTERED NUMBER: 06229911)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021**

Registered office

The Clubhouse
Friars Park
Carmarthen
Dyfed
SA31 3AN

Trustees

Ms S P Jenkins
Mr V Nurton
Ms C M Steel
Ms A J Thomas
Mr J P Williams
Dr N Welton (appointed 7.10.20)

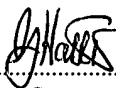
Company Secretary

Ms G Harris

Independent Examiner

Mark Jones BSc (Econ) FCA CTA
Institute of Chartered Accountants for England & Wales
Clay Shaw Butler
Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

Approved by order of the board of trustees on22/09/2021..... and signed on its behalf by:



.....
Ms G Harris - Secretary

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CARMARTHEN YOUTH PROJECT

Independent examiner's report to the trustees of Carmarthen Youth Project ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants for England & Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mark Jones BSc (Econ) FCA CTA
Institute of Chartered Accountants for England & Wales
Clay Shaw Butler
Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

Date: 11/10/2021

CARMARTHEN YOUTH PROJECT

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		11,604	227,203	238,807	128,189
Charitable activities					
Youth		19,258	-	19,258	23,332
Other trading activities	2	451	-	451	2,304
Other income		3,951	-	3,951	44
Total		35,264	227,203	262,467	153,869
EXPENDITURE ON					
Raising funds		515	-	515	-
Charitable activities					
Youth		26,312	180,146	206,458	201,231
Total		26,827	180,146	206,973	201,231
NET INCOME/(EXPENDITURE)		8,437	47,057	55,494	(47,362)
Transfers between funds	12	8,435	(8,435)	-	-
Net movement in funds		16,872	38,622	55,494	(47,362)
RECONCILIATION OF FUNDS					
Total funds brought forward		142,952	165,187	308,139	355,501
TOTAL FUNDS CARRIED FORWARD		159,824	203,809	363,633	308,139

The notes form part of these financial statements

CARMARTHEN YOUTH PROJECT (REGISTERED NUMBER: 06229911)

BALANCE SHEET

31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	31.3.21 Total funds £	31.3.20 Total funds £
FIXED ASSETS					
Tangible assets	8	87,161	141,798	228,959	232,296
CURRENT ASSETS					
Stocks	9	170	-	170	250
Debtors	10	967	2,312	3,279	12,242
Cash at bank and in hand		74,321	62,449	136,770	68,589
		<u>75,458</u>	<u>64,761</u>	<u>140,219</u>	<u>81,081</u>
CREDITORS					
Amounts falling due within one year	11	(2,793)	(2,752)	(5,545)	(5,238)
NET CURRENT ASSETS		<u>72,665</u>	<u>62,009</u>	<u>134,674</u>	<u>75,843</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>159,826</u>	<u>203,807</u>	<u>363,633</u>	<u>308,139</u>
NET ASSETS		<u>159,826</u>	<u>203,807</u>	<u>363,633</u>	<u>308,139</u>
FUNDS	12				
Unrestricted funds				159,826	142,952
Restricted funds				203,807	165,187
TOTAL FUNDS				<u>363,633</u>	<u>308,139</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

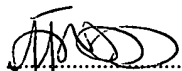
CARMARTHEN YOUTH PROJECT (REGISTERED NUMBER: 06229911)

BALANCE SHEET - continued

31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on22/07/2021..... and were signed on its behalf by:


.....
Trustee

MRS ALISON JANE THOMAS
CHAIRPERSON

The notes form part of these financial statements

CARMARTHEN YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

GOING CONCERN

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees are confident in the ability of the charity to continue in operation for the foreseeable future, this is reinforced by the significant Lottery Funding received post year end. Trustees note that failure to obtain adequate funding will result in scaling back of operations.

The Charity constitutes a public benefit entity as defined by FRS 102.

FINANCIAL INSTRUMENTS

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	2% Straight Line
Fixtures, fittings and equipment	10% - 25% Straight Line

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

CARMARTHEN YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES - continued

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.3.21	31.3.20
	£	£
Sponsorships	451	2,304

3. SUPPORT COSTS

	Management	Governance costs	Totals
	£	£	£
Youth	21,306	1,813	23,119

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.21	31.3.20
	£	£
Depreciation - owned assets	11,771	14,982
Independent Examiner's fee	1,800	1,800

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. STAFF COSTS

	31.3.21	31.3.20
	£	£
Wages and salaries	139,245	96,744
Social security costs	5,400	3,361
Other pension costs	3,457	2,410
	148,102	102,515

Key management personnel received emoluments totalling £54,300 (including employers' national insurance and pension contributions).

CARMARTHEN YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

6. STAFF COSTS - continued

The average monthly number of employees during the year was as follows:

	31.3.21	31.3.20
Project Workers	12	9
Support Workers	1	1
	<u>13</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	14,236	113,953	128,189
Charitable activities			
Youth	23,332	-	23,332
Other trading activities	2,304	-	2,304
Other income	44	-	44
Total	<u>39,916</u>	<u>113,953</u>	<u>153,869</u>
EXPENDITURE ON			
Charitable activities			
Youth	47,219	154,012	201,231
NET INCOME/(EXPENDITURE)	<u>(7,303)</u>	<u>(40,059)</u>	<u>(47,362)</u>
Transfers between funds	<u>93,252</u>	<u>(93,252)</u>	<u>-</u>
Net movement in funds	85,949	(133,311)	(47,362)
RECONCILIATION OF FUNDS			
Total funds brought forward	57,000	298,501	355,501
TOTAL FUNDS CARRIED FORWARD	<u>142,949</u>	<u>165,190</u>	<u>308,139</u>

CARMARTHEN YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

8. TANGIBLE FIXED ASSETS

	Freehold property £	Retained leasehold additions £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 April 2020	205,808	11,175	100,135	27,426	344,544
Additions	-	-	5,531	2,903	8,434
At 31 March 2021	205,808	11,175	105,666	30,329	352,978
DEPRECIATION					
At 1 April 2020	4,646	9,252	71,174	27,176	112,248
Charge for year	2,737	888	7,763	383	11,771
At 31 March 2021	7,383	10,140	78,937	27,559	124,019
NET BOOK VALUE					
At 31 March 2021	198,425	1,035	26,729	2,770	228,959
At 31 March 2020	201,162	1,923	28,961	250	232,296

9. STOCKS

	31.3.21 £	31.3.20 £
Stocks	170	250

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21 £	31.3.20 £
Trade debtors	2,812	11,930
Other debtors	467	312
	3,279	12,242

CARMARTHEN YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade creditors	619	94
Social security and other taxes	2,290	2,018
Accrued expenses	2,636	3,126
	<u>5,545</u>	<u>5,238</u>

12. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	Transfers between funds	At 31.3.21
	£	£	£	£
Unrestricted funds				
General fund	142,952	8,439	8,435	159,826
Restricted funds				
BBC Children in Need 19 - 21	421	(603)	-	(182)
Tree Charter	286	(123)	-	163
PCC Carmarthen Coming Together	9,369	(6,869)	-	2,500
Moondance Foundation	4,671	3,502	-	8,173
Foyle Foundation	-	3,944	-	3,944
Community Facilities Programme	146,135	(2,798)	(1,539)	141,798
Ashley Family Foundation	1,471	(1,471)	-	-
CCC Health & Wellbeing	120	(120)	-	-
National Lottery Community Fund	2,714	10,864	(3,456)	10,122
Awards for All Wales LGBTQ+	-	3,690	-	3,690
WCVA/VRSF	-	1,449	-	1,449
Parentzone/Digital Family	-	730	-	730
Food Poverty	-	537	(537)	-
CIN Small Grants - Transitionz/Little Mz	-	7,093	-	7,093
National Lottery Community Fund (Covid)	-	958	(958)	-
National Lottery Climate Boost	-	14,976	-	14,976
Wales Respond and Recover	-	11,193	(1,945)	9,248
Coop Community Fund	-	103	-	103
	<u>165,187</u>	<u>47,055</u>	<u>(8,435)</u>	<u>203,807</u>
TOTAL FUNDS	<u>308,139</u>	<u>55,494</u>	<u>-</u>	<u>363,633</u>

CARMARTHEN YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,264	(26,825)	8,439
Restricted funds			
BBC Children in Need 19 - 21	35,464	(36,067)	(603)
Welsh Church Fund	957	(957)	-
Tree Charter	1	(124)	(123)
PCC Carmarthen Coming Together	2,501	(9,370)	(6,869)
Tesco Groundworks	500	(500)	-
Mqondance Foundation	9,800	(6,298)	3,502
Foyle Foundation	5,001	(1,057)	3,944
Community Facilities Programme	1	(2,799)	(2,798)
Ashley Family Foundation	10,000	(11,471)	(1,471)
CCC Health & Wellbeing	-	(120)	(120)
National Lottery Community Fund	73,185	(62,321)	10,864
Neighbourly	400	(400)	-
CAF Coronavirus Emergency Fund	6,163	(6,163)	-
Awards for All Wales LGBTQ+	9,999	(6,309)	3,690
WCVA/VRSF	14,067	(12,618)	1,449
Parentzone/Digital Family	1,000	(270)	730
Food Poverty	1,325	(788)	537
TFF/Welsh Church Fund	5,090	(5,090)	-
CIN Small Grants - Transitionz/Little Mz	9,808	(2,715)	7,093
National Lottery Community Fund (Covid)	9,863	(8,905)	958
Coronavirus Resilience Fund	2,000	(2,000)	-
National Lottery Climate Boost	14,976	-	14,976
Wales Respond and Recover	14,999	(3,806)	11,193
Coop Community Fund	103	-	103
	<u>227,203</u>	<u>(180,148)</u>	<u>47,055</u>
TOTAL FUNDS	<u>262,467</u>	<u>(206,973)</u>	<u>55,494</u>

CARMARTHEN YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	57,000	(7,300)	93,252	142,952
Restricted funds				
BBC Children in Need 19 - 21	(8)	758	(329)	421
Tree Charter	5	281	-	286
Awards for All	3,523	(3,523)	-	-
PCC Carmarthen Coming Together	-	9,369	-	9,369
Co-op	70	-	(70)	-
Be Positive	(3,546)	3,770	(224)	-
Moondance Foundation	-	4,671	-	4,671
Safer Dyfed Powys	120	(92)	(28)	-
Foyle Foundation	471	(471)	-	-
Woodward Trust	413	(413)	-	-
CWVYS Bursary	500	(500)	-	-
Garfield Weston Anniversary Fund	146,666	(43,169)	(103,497)	-
Community Facilities Programme	137,287	(2,016)	10,864	146,135
D'Oyly Carte Charitable Trust	3,000	(3,000)	-	-
Ashley Family Foundation	10,000	(8,529)	-	1,471
CCC Homelessness	-	(32)	32	-
CCC Health & Wellbeing	-	120	-	120
National Lottery Community Fund	-	2,714	-	2,714
	<u>298,501</u>	<u>(40,062)</u>	<u>(93,252)</u>	<u>165,187</u>
TOTAL FUNDS	<u>355,501</u>	<u>(47,362)</u>	<u>-</u>	<u>308,139</u>

CARMARTHEN YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,916	(47,216)	(7,300)
Restricted funds			
BBC Children in Need 19 - 21	35,295	(34,537)	758
Tree Charter	294	(13)	281
Awards for All	-	(3,523)	(3,523)
Town Council Environmental Grant	500	(500)	-
Persimmon	1,000	(1,000)	-
PCC Carmarthen Coming Together	10,000	(631)	9,369
Be Positive	3,770	-	3,770
Moondance Foundation	15,000	(10,329)	4,671
Safer Dyfed Powys	5,000	(5,092)	(92)
Foyle Foundation	-	(471)	(471)
Woodward Trust	-	(413)	(413)
CWVYS Bursary	-	(500)	(500)
Garfield Weston Anniversary Fund	1	(43,170)	(43,169)
Community Facilities Programme	1	(2,017)	(2,016)
D'Oyly Carte Charitable Trust	-	(3,000)	(3,000)
Ashley Family Foundation	(1)	(8,528)	(8,529)
Provident Social Impact Fund	5,002	(5,002)	-
CCC Homelessness	10,001	(10,033)	(32)
CCC Health & Wellbeing	10,000	(9,880)	120
National Lottery Community Fund	18,090	(15,376)	2,714
	<u>113,953</u>	<u>(154,015)</u>	<u>(40,062)</u>
TOTAL FUNDS	<u>153,869</u>	<u>(201,231)</u>	<u>(47,362)</u>

Unrestricted funds

The general fund balance at 31 March 2021 is £159,826. A large proportion of this balance consists of the net book value of fixed assets.

At 31 March 2021 the free reserves of the charity (unrestricted funds less tangible assets) are £72,664.

Restricted funds

BBC Children in Need 19-22:

This provided funds for the LSR project to provide volunteering and skill building for young people. It funded salaries and some support costs.

Ashley Family Foundation:

This provided funding for garden projects for young people.

National Lottery Community Fund:

CARMARTHEN YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

12. MOVEMENT IN FUNDS - continued

This provided funding for the "Grow it, Cook it, Transform it" project to teach young people to grow and cook food and be involved in the community.

National Lottery top up grant:

This provided funding to help support the project during the Coronavirus pandemic.

National Lottery Community Fund -Climate Action Boost:

This provided funding to raise climate awareness and staff and resources.

Foyle Foundation:

This provided funding to assist with staff and support wages.

Awards for All Wales LGBTQ+ project:

This provided staffing and resources for a new LGBTQ+ group.

CAF Coronavirus Emergency Fund:

This provided funding to give support and resources to deliver online and digital youth work during lockdowns.

WCVA/VRSE:

This provided us funding to deliver a 7-month Health and Well-being project as well as PPE and cleaning resources to protect against Coronavirus.

Children in Need small grants - Transitionz/Little Mz:

This provided funding to deliver Little Mz young parents group and Transitionz 8 to 10 group.

PCC/Carmarthen Coming together:

This provided funding to deliver a Random Acts of Kindness project in the community.

Moondance Foundation:

This provided funding for core costs.

TFF/Welsh Church Fund:

This provided partial funding for the new digital worker.

Wales Respond and Recover:

This provided match funding for the digital worker as well as laptops and resources for the young people.

TRANSFERS BETWEEN FUNDS

Transfers from Restricted to Unrestricted Funds represent the discharge of grant conditions on the purchase of fixed assets.

CARMARTHEN YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2021

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

14. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party. The charity is controlled by the members whose liability is limited by a guarantee of £1 each.