

REGISTERED COMPANY NUMBER: 06229911 (England and Wales)
REGISTERED CHARITY NUMBER: 1124727

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
FOR**

CARMARTHEN YOUTH PROJECT



Clay Shaw Butler
Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

CARMARTHEN YOUTH PROJECT

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FOR THE YEAR ENDED 31 MARCH 2019**

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CARMARTHEN YOUTH PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objectives

The objectives of the Charity are to educate and assist young people through their leisure-time activities so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and that their conditions of life may be improved.

ACHIEVEMENT AND PERFORMANCE

Carmarthenshire Youth Service

The Partnership with the Carmarthenshire Youth Service continued through a Voluntary Sector Partnership (Manager Salary supported by County Council) but notice was given in January 2015 to terminate the SLA due to cuts in Youth Service funding. The manager was employed by Carmarthen Youth Project from April 2015. Carmarthenshire Youth Service, however, commissioned the Project to provide youth club twice weekly under a Service Level Agreement and hire the building on a weekly basis.

University of Wales Trinity St David

The Service Level Agreement with Trinity St David for 2017-19 to deliver some experiential learning to students, to provide space in the building for weekly sessions and to offer placement for 6 students annually at the centre and supervision for up to 5 more has come to an end. The University continues to pay for services on an ad-hoc basis.

Premises

We were fortunate, in October 2018, to secure funding from The Garfield Weston Foundation's 60th Anniversary Fund and Welsh Government's Community Facilities Programme totalling £300,000 to purchase and renovate our leased premises. We bought the Clubhouse from Carmarthen Athletic Rugby Club in February 2019 and began work on future-proofing the building.

The building continues to attract usage by other organisations and is being well utilised again this year. This has helped us to raise unrestricted funds through rental of space and raise the profile of the Charity.

Adoption UK took over the work of After Adoption and continued to hire desk space for a member of their staff (part-time) with us at Dr Mz as well as a monthly youth group for adopted young people.

Carmarthenshire Young Adult Carer's Projects hires the building 3 times a month for their youth groups.

A Home Education Tutor Group also hires the classroom to prepare young people for Maths and Physics GCSE's.

Main activities

The Charity has engaged with over 349 members this year from all over Carmarthen, Carmarthenshire and beyond.

The Charity also organised and ran a number of fundraising events in the community including Christmas Fundraisers, Cake Sales and tabletop sales. We have also had fundraisers organised by TSB Bank and M&S as part of their Charity of the Year activities.

We have also been supported by Bro Myrddin Housing Association through their Community Benefit Scheme having work done at the project free of charge from their contractors. ie. painting and electrical work.

Our Growing Green Teenz Allotment Project has moved to a plot of land behind the building that we have been able to lease from the landowner. We secured funds for 12 hours a week and have developed a lovely garden. We have also worked with Green Steps, Brechfa Forest, Outdoor Learning Wales and Woodland Trust. We are still a Tree Charter Branch for the area. The highlight of the year was in July when a group of our young people met Princess Ann at an event for the Centenary Woods at Ffoslas with The Woodland Trust.

Our Volunteering Project, has been developed and has been funded by Children in Need for a further 3 years starting in April 2019-2021. We are continuing to work in partnership with Carmarthenshire Time Credits offering Time Credits to young people as a reward for their volunteering efforts.

CARMARTHEN YOUTH PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

ACHIEVEMENT AND PERFORMANCE

The Health and Well-being Project was funded by Awards for All Wales and other small funding pots and this project has included Walk and Talk Project, healthy cooking, fitness classes and gym visits.

The Funky Parents Group for young parents is continuing to support isolated young parents and our numbers continue to increase.

We ran our "Transitionz" Project for 8-11 year olds funded by Welsh Church Fund, Youth-led grant. Saturday morning club funding stopped in July 2018 but we re-launched the session on a Thursday after school in December 2018.

Relationships with other organisations

The Charity continues its links with the following organisations:

- * County Youth Support Service
- * CWVYS - Council of Wales Voluntary Youth Services
- * WCVA
- * University of Wales Trinity St David
- * Carmarthenshire Time Credits Network
- * Dyfed Powys Police and Crime Commissioner
- * Carmarthenshire Housing Team
- * Local schools -primary and secondary
- * Carmarthenshire Association of Voluntary Services
- * The Woodland Trust
- * Institute of Fundraising
- * TSB Bank
- * Green Steps - Forest schools
- * The Woodland Trust
- * Careers Wales
- * M&S Carmarthen
- * Bro Myrddin Housing Association
- * After Adoption
- * Carmarthenshire Young Adult Carers and Young Carers.

Solar Panels

Carmarthen Youth Project is benefiting from the feed-in tariff from solar power electricity harvested by the PV solar panels funded from The Rural Development Programmes Zero Carbon initiative.

FINANCIAL REVIEW

Policy on reserves

Any unspent unrestricted funds at the end of the period will be carried forward and used to either sustain the Charity or to try and obtain matched funding. The financial risk assessment has been reviewed and the risks identified are the inability to attract funding for youth worker posts, core funding for running costs and the possible loss of key staff members. We have reduced this risk through the purchase of our building reducing rent costs. The amount to be kept in reserve is to be £26,000 which will give the Trustees time to assess how to scale projects up or down or how to continue with service delivery for a period of up to six months.

Investment policy

The Charity invests its funds in bank deposits and is continually seeking to obtain better rates of return.

Risk assessment

The major risk affecting the Charity is the inability to secure long-term sustainable funding. This is addressed through strategic planning and forecasting.

Funding

During the year the Charity was successful in securing funding from a number of sources. Details are set out in the notes to the accounts.

CARMARTHEN YOUTH PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

FINANCIAL REVIEW

FUTURE PLANS

Plans for future periods

Our aims are:

- * To build up unrestricted funds through hire of premises and selling of services and to continue to apply for funds to invest in the maintenance of the now owned premises.
- * To continue to seek to work in partnership with other organisations to prevent duplication of services and offer what young people want and need.
- * To increase the participation of the young people in their community through volunteering and taking part in events.
- * To attract more young people and engage them in more positive activities through continued consultation with our stakeholders.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Carmarthen Youth Project Ltd ("the Charity") is a company limited by guarantee incorporated on 27 April 2007. It is governed by its Memorandum and Articles of Association.

The Charity took over the operations of an unincorporated charity (Carmarthen Youth Project, registered number 1058890) on 1 April 2009. The net assets of that charity were transferred to the limited company on that date.

Board of Trustees

The Board of Trustees shall number not less than three and not more than 24. At the third and every subsequent Annual General Meeting one-third of the Board shall retire by rotation. If the Charity does not fill the vacancy, the retiring trustee shall be deemed to be reappointed.

New trustees

The trustees approach suitable local candidates with the appropriate area and level of expertise.

New trustees will undergo an induction session to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the committee and decision making process, the business plan and the recent financial performance of the charity. During the induction process they will meet key employees and other trustees.

Trustees are required to complete Safeguarding Training and encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. The trustees are made aware of the requirement to demonstrate public benefit and they ensure that they carry out this charity's aims for the public benefit and have acted in regard to the guidance published by the Charity Commission.

Day to day management

The Management Committee which comprises trustees, project manager, and other appropriate personnel meet on a six weekly basis to discuss issues and future plans.

The Charity is administered and managed by the members of the Management Committee which shall consist of not less than 6 members and not more than 15 being:

- honorary office holders of chairperson, vice-chair, secretary and treasurer elected by members from amongst themselves at the annual general meeting
- not less than 3 and not more than 9 members elected at the annual general meeting
- up to 3 nominated members appointed from member organisations
- up to 3 co-opted members appointed by the Executive Committee

A member of the Management Committee shall cease to hold office if he becomes disqualified, incapable, is absent from meetings, notifies the trustees of his wish to resign, ceases to be a member or fails to declare an interest in a contract of the Charity.

Other name

The Charity operates under the name of Dr. Mz

CARMARTHEN YOUTH PROJECT

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
06229911 (England and Wales)

Registered Charity number
1124727

Registered office
The Clubhouse
Friars Park
Carmarthen
Dyfed
SA31 3AN

Trustees
Ms S P Jenkins
Mr V Nurton
Ms C M Steel
Ms A J Thomas
Mr J P Williams
Ms C Davies - resigned 1.5.19

Company Secretary
Ms G Harris

Independent examiner
Mark Jones BSc (Econ) FCA CTA
Institute of Chartered Accountants for England & Wales
Clay Shaw Butler
Chartered Accountants
24 Lamma Street
Carmarthen
Carmarthenshire
SA31 3AL

Approved by order of the board of trustees on 30 October 2019 and signed on its behalf by:

Ms G Harris - Secretary



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CARMARTHEN YOUTH PROJECT

Independent examiner's report to the trustees of Carmarthen Youth Project ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants for England & Wales which is one of the listed bodies

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Mark Jones BSc (Econ) FCA CTA
Institute of Chartered Accountants for England & Wales
Clay Shaw Butler
Chartered Accountants
24 Lammas Street
Carmarthen
Carmarthenshire
SA31 3AL

Date: 7/11/2019

CARMARTHEN YOUTH PROJECT**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2019**

	Notes	Unrestricted fund £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		14,866	394,958	409,824	124,621
Charitable activities					
Youth		22,503	-	22,503	14,122
Other trading activities	2	1,215	-	1,215	3,746
Other income		1,773	-	1,773	2,439
Total		40,357	394,958	435,315	144,928
EXPENDITURE ON					
Charitable activities					
Youth		40,403	146,775	187,178	146,935
NET INCOME/(EXPENDITURE)		(46)	248,183	248,137	(2,007)
Transfers between funds	11	43	(43)	-	-
Net movement in funds		(3)	248,140	248,137	(2,007)
RECONCILIATION OF FUNDS					
Total funds brought forward		57,001	50,363	107,364	109,371
TOTAL FUNDS CARRIED FORWARD		56,998	298,503	355,501	107,364

The notes form part of these financial statements

CARMARTHEN YOUTH PROJECT

BALANCE SHEET AT 31 MARCH 2019

	Notes	Unrestricted fund £	Restricted funds £	31.3.19 Total funds £	31.3.18 Total funds £
FIXED ASSETS					
Tangible assets	7	32,298	207,477	239,775	36,412
CURRENT ASSETS					
Stocks	8	272	-	272	272
Debtors	9	1,634	1,663	3,297	2,428
Cash at bank and in hand		28,328	90,770	119,098	71,786
		<u>30,234</u>	<u>92,433</u>	<u>122,667</u>	<u>74,486</u>
CREDITORS					
Amounts falling due within one year	10	(5,532)	(1,409)	(6,941)	(3,534)
NET CURRENT ASSETS		<u>24,702</u>	<u>91,024</u>	<u>115,726</u>	<u>70,952</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>57,000</u>	<u>298,501</u>	<u>355,501</u>	<u>107,364</u>
NET ASSETS		<u><u>57,000</u></u>	<u><u>298,501</u></u>	<u><u>355,501</u></u>	<u><u>107,364</u></u>
FUNDS	11				
Unrestricted funds				57,000	57,001
Restricted funds				298,501	50,363
TOTAL FUNDS				<u><u>355,501</u></u>	<u><u>107,364</u></u>

The notes form part of these financial statements

CARMARTHEN YOUTH PROJECT

**BALANCE SHEET - CONTINUED
AT 31 MARCH 2019**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 30 October 2019 and were signed on its behalf by:



Trustee

ALISON JANE THOMAS

The notes form part of these financial statements

CARMARTHEN YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES

GOING CONCERN

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The trustees are confident in the ability of the charity to continue in operation for the foreseeable future, this is reinforced by the significant Lottery Funding received post year end. Trustees note that failure to obtain adequate funding will result in scaling back of operations.

The Charity constitutes a public benefit entity as defined by FRS 102.

FINANCIAL INSTRUMENTS

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	1.33% Straight Line
Fixtures, fittings and equipment	10% - 25% Straight Line

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

CARMARTHEN YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2019

1. ACCOUNTING POLICIES - continued

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	31.3.19	31.3.18
	£	£
Fundraising events	-	3,746
Sponsorships	1,215	-
	<u>1,215</u>	<u>3,746</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.19	31.3.18
	£	£
Depreciation - owned assets	8,897	18,534
Other operating leases	11,088	14,304
Deficit on disposal of fixed asset	<u>21,663</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 March 2019 nor for the year ended 31 March 2018.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.19	31.3.18
Project Workers	8	9
Support Workers	<u>1</u>	<u>1</u>
	<u>9</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

CARMARTHEN YOUTH PROJECT**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019****6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	19,418	105,203	124,621
Charitable activities			
Youth	14,122	-	14,122
Other trading activities	3,746	-	3,746
Other income	2,439	-	2,439
Total	39,725	105,203	144,928
EXPENDITURE ON			
Charitable activities			
Youth	50,922	96,013	146,935
Total	50,922	96,013	146,935
NET INCOME/(EXPENDITURE)	(11,197)	9,190	(2,007)
Transfers between funds	100	(100)	-
Net movement in funds	(11,097)	9,090	(2,007)
RECONCILIATION OF FUNDS			
Total funds brought forward	68,098	41,273	109,371
TOTAL FUNDS CARRIED FORWARD	57,001	50,363	107,364

CARMARTHEN YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2019

7. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Retained leasehold additions £
COST			
At 1 April 2018	-	119,490	-
Additions	205,808	-	-
Disposals	-	(108,315)	-
Transfer to ownership	-	(11,175)	11,175
At 31 March 2019	205,808	-	11,175
DEPRECIATION			
At 1 April 2018	-	94,043	-
Charge for year	1,909	-	931
Eliminated on disposal	-	(86,652)	-
Transfer to ownership	-	(7,391)	7,391
At 31 March 2019	1,909	-	8,322
NET BOOK VALUE			
At 31 March 2019	203,899	-	2,853
At 31 March 2018	-	25,447	-
	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2018	64,846	27,097	211,433
Additions	28,115	-	233,923
Disposals	-	-	(108,315)
Transfer to ownership	-	-	-
At 31 March 2019	92,961	27,097	337,041
DEPRECIATION			
At 1 April 2018	57,096	23,882	175,021
Charge for year	3,966	2,091	8,897
Eliminated on disposal	-	-	(86,652)
Transfer to ownership	-	-	-
At 31 March 2019	61,062	25,973	97,266
NET BOOK VALUE			
At 31 March 2019	31,899	1,124	239,775
At 31 March 2018	7,750	3,215	36,412

CARMARTHEN YOUTH PROJECT**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019****8. STOCKS**

	31.3.19	31.3.18
	£	£
Finished goods	272	272

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade debtors	2,985	2,228
Other debtors	312	200
	<u>3,297</u>	<u>2,428</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.19	31.3.18
	£	£
Trade creditors	1,912	1,314
Social security and other taxes	2,021	111
Other creditors	320	112
Accrued expenses	2,688	1,997
	<u>6,941</u>	<u>3,534</u>

CARMARTHEN YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2019

11. MOVEMENT IN FUNDS

	At 1.4.18 £	Net movement in funds £	Transfers between funds £	At 31.3.19 £
Unrestricted funds				
General fund	57,001	(44)	43	57,000
Restricted funds				
BBC Children in Need 16-19	(8)	-	-	(8)
Tree Charter	5	-	-	5
Awards for All	-	3,523	-	3,523
Comic Relief	6,167	(6,167)	-	-
The Casey Trust	257	(220)	(37)	-
Masonic Carmarthenshire Fund	4,522	(4,522)	-	-
Carmarthenshire Fund	1,308	(1,302)	(6)	-
PCC Community Fund	1,488	(1,488)	-	-
Co-op	1,911	(1,841)	-	70
Be Positive	(1,204)	(2,342)	-	(3,546)
Tesco Groundworks	1,567	(1,567)	-	-
Moondance Foundation	12,688	(12,688)	-	-
Capital	21,662	(21,662)	-	-
Safer Dyfed Powys	-	120	-	120
Foyle Foundation	-	471	-	471
Woodward Trust	-	413	-	413
CWVYS Bursary	-	500	-	500
Garfield Weston	-	146,666	-	146,666
Community Facilities	-	137,287	-	137,287
D'Oyly Carte	-	3,000	-	3,000
Ashley Foundation	-	10,000	-	10,000
	<u>50,363</u>	<u>248,181</u>	<u>(43)</u>	<u>298,501</u>
TOTAL FUNDS	<u>107,364</u>	<u>248,137</u>	<u>-</u>	<u>355,501</u>

CARMARTHEN YOUTH PROJECT**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 MARCH 2019****11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	40,357	(40,401)	(44)
Restricted funds			
BBC Children in Need 16-19	33,157	(33,157)	-
Awards for All	9,933	(6,410)	3,523
Comic Relief	9,795	(15,962)	(6,167)
The Casey Trust	-	(220)	(220)
Cavs Youth Led	791	(791)	-
Masonic Carmarthenshire Fund	-	(4,521)	(4,521)
Carmarthenshire Fund	-	(1,302)	(1,302)
PCC Community Fund	-	(1,488)	(1,488)
Co-op	-	(1,841)	(1,841)
Be Positive	18,284	(20,626)	(2,342)
Tesco Groundworks	-	(1,567)	(1,567)
Moondance Foundation	-	(12,688)	(12,688)
Welsh Gov Play Grant	2,499	(2,499)	-
Capital	-	(21,662)	(21,662)
Safer Dyfed Powys	1,000	(880)	120
Foyle Foundation	5,000	(4,529)	471
Woodward Trust	1,001	(588)	413
CWVYS Bursary	500	-	500
Garfield Weston	150,000	(3,334)	146,666
Community Facilities	150,000	(12,713)	137,287
D'Oyly Carte	3,000	-	3,000
Ashley Foundation	10,000	-	10,000
	394,959	(146,778)	248,181
TOTAL FUNDS	435,316	(187,179)	248,137

CARMARTHEN YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2019

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	Transfers between funds £	At 31.3.18 £
Unrestricted Funds				
General fund	68,098	(11,197)	100	57,001
Restricted Funds				
People & Gardens 2015	440	(440)	-	-
Outdoor Learning Wales	1,315	(1,215)	(100)	-
BBC Children in Need 16-19	-	(8)	-	(8)
Welsh Church Fund	(1,533)	1,533	-	-
Tree Charter	-	5	-	5
Santander	2,243	(2,243)	-	-
Awards for All	205	(205)	-	-
Comic Relief	5,185	982	-	6,167
Town Council Environmental Grant	923	(923)	-	-
The Casey Trust	-	257	-	257
Masonic Carmarthenshire Fund	-	4,522	-	4,522
Carmarthenshire Fund	-	1,308	-	1,308
PCC Community Fund	-	1,488	-	1,488
Co-op	-	1,911	-	1,911
Be Positive	-	(1,204)	-	(1,204)
Tesco Groundworks	-	1,567	-	1,567
Moondance Foundation	-	12,688	-	12,688
Capital	32,495	(10,833)	-	21,662
	<u>41,273</u>	<u>9,190</u>	<u>(100)</u>	<u>50,363</u>
TOTAL FUNDS	<u>109,371</u>	<u>(2,007)</u>	<u>-</u>	<u>107,364</u>

CARMARTHEN YOUTH PROJECT

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 MARCH 2019

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,725	(50,922)	(11,197)
Restricted funds			
Outdoor Learning Wales	2,500	(3,715)	(1,215)
BBC Children in Need 16-19	33,056	(33,064)	(8)
First Utility	2,860	(2,860)	-
Welsh Church Fund	3,000	(1,467)	1,533
Tree Charter	976	(971)	5
Comic Relief	20,242	(19,260)	982
Persimmon	1,000	(1,000)	-
Spark Something Good	500	(500)	-
Police Mutual	300	(300)	-
The Casey Trust	1,000	(743)	257
Cavs Youth Led	728	(728)	-
Masonic Carmarthenshire Fund	5,999	(1,477)	4,522
Carmarthenshire Fund	2,000	(692)	1,308
PCC Community Fund	3,381	(1,893)	1,488
Co-op	2,142	(231)	1,911
Be Positive	3,670	(4,874)	(1,204)
Tesco Groundworks	2,000	(433)	1,567
Moondance Foundation	15,000	(2,312)	12,688
Welsh Gov Play Grant	4,850	(4,850)	-
Capital	(1)	(10,832)	(10,833)
People & Gardens 2015	-	(440)	(440)
Santander	-	(2,243)	(2,243)
Awards for All	-	(205)	(205)
Town Council Environmental Grant	-	(923)	(923)
	105,203	(96,013)	9,190
TOTAL FUNDS	144,928	(146,935)	(2,007)

11. MOVEMENT IN FUNDS - continued

Purposes of restricted funds

Children in Need:

This provided funds for workers to run develop volunteering opportunities and activities for young people. It also funds some support costs.

Comic Relief:

This provided funding for core costs. These include running costs, management and support costs. It focuses on investing in the organisation as a whole.

Garfield Weston:

This provided funds to assist with the purchase and refurbishment of the freehold of the clubhouse at Friar's Park.

Community Facilities:

This provided funds to assist with the purchase and refurbishment of the freehold of the clubhouse at Friar's Park. This fund was entirely expended by 31.03.2019. Of the £150,000, approximately £138,000 was capitalised in respect of the acquisition of the freehold property, with the balance expended on refurbishment etc. After the end of the five year clawback period, the balance on the fund will be transferred to unrestricted funds.

Be Positive:

This provided funding for outreach youth activities.

Awards For All

This provided funding for health and wellbeing

Play Grant

This provided funding for equipment and sessions for young parent group.

Safer Dyfed Powys

This provided funding to assist with health & wellbeing and diversionary activities.

Foyle Foundation

This provided funding to assist with core activities.

Woodward Trust

This provided funding to assist with social enterprise for young people.

CWVYS Bursary

This provided funding for a graffiti workshop for young people.

D'Oyly Carte

This provided funding for garden projects for young people.

Ashley Foundation

This provided funding for garden projects for young people.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2019.