

REGISTERED NUMBER: 6229817 (England and Wales)

**Report of the Directors and  
Unaudited Financial Statements for the Year Ended 30 April 2014  
for  
Iris Resourcing Limited**

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for the Year Ended 30 April 2014**

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**Company Information  
for the Year Ended 30 April 2014**

**DIRECTORS:**

P Robinson  
Mark Lewis

**REGISTERED OFFICE:**

Riding Court House  
Riding Court Road  
Datchet  
Berkshire  
SL3 9JT

**REGISTERED NUMBER:**

6229817 (England and Wales)

**Balance Sheet  
30 April 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Investments	2	544,608	544,608
<b>CREDITORS</b>			
Amounts falling due within one year	3	(544,606)	(544,606)
<b>NET CURRENT LIABILITIES</b>		<u>(544,606)</u>	<u>(544,606)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1	1
Share premium	5	<u>1</u>	<u>1</u>
<b>SHAREHOLDERS' FUNDS</b>	9	<u>2</u>	<u>2</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**DIRECTORS**

P Robinson has held office for the whole of the period from 1 May 2013 to the date of this report

Other changes in directors holding office are as follows:

N Discombe – resigned 31 January 2014

M Lewis – appointed 31 January 2014

The financial statements were approved by the Board of Directors on 20/1/15 and were signed on its behalf by:

  
M Lewis - Director

**Notes to the Financial Statements  
for the Year Ended 30 April 2014**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The significant accounting policies of the company which have been applied consistently in the current and preceding years, are as follows:

**Accounting convention**

The financial statements have been prepared under the historical cost convention and are in accordance with United Kingdom accounting standards and Companies Act 2006.

The company was dormant throughout the current year and previous year.

**Information regarding directors and employees**

The company had no employees during the current and preceding year.

The directors did not receive remuneration for their services to the company in the current or prior year. The remuneration paid by other group companies for their services as directors of this company has been apportioned as £nil (2013: £nil).

**Investments**

Investments are held at cost less any provision for impairment.

**2. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 May 2013 and 30 April 2014	<u>544,608</u>
<b>NET BOOK VALUE</b>	
At 30 April 2014	<u>544,608</u>
At 30 April 2013	<u>544,608</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

**Iris KPO Resourcing (India) Private Limited**

Country of incorporation: India

Nature of business: Outsourced services

Class of shares:	% holding
Ordinary	51.00

**3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2014 £	2013 £
Amounts owed to group undertakings	<u>544,606</u>	<u>544,606</u>

Parent and group undertakings have agreed in writing that amounts due will not be called upon within a year of the balance sheet date unless the company is in a position to repay the loan. No interest is charged.

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2014 £	2013 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**5. RESERVES**

	Profit and loss account £	Share premium £	Totals £
At 1 May 2013	-	1	1
Profit for the year	-	-	-
At 30 April 2014	<u>-</u>	<u>1</u>	<u>1</u>

**Notes to the Financial Statements - continued  
for the Year Ended 30 April 2014**

**6. ULTIMATE PARENT COMPANY**

The ultimate parent company undertaking is Perennial Bidco A Guernsey Limited, a company registered in Guernsey. According to the register maintained by Perennial Bidco A Guernsey Limited, discretionary fund management clients of HgCapital LLP (holding through a nominee company) held a significant interest in the ordinary shares of Perennial Bidco A Guernsey Limited at 30 April 2014. The directors deem there not to be an ultimate controlling party as none of the individual discretionary fund management clients of HgCapital LLP has an ownership of more than 20% of the issued share capital of Perennial Bidco A Guernsey Limited.

The parent undertaking of the largest group which includes the company and for which group accounts are prepared is Perennial Bidco A Guernsey Limited, a company incorporated in Guernsey. The parent undertaking of the smallest such group is Iris Software Group Limited, a company incorporated in England and Wales. Copies of the group financial statements of Perennial Bidco A Guernsey Limited are available from Registre de Commerce et des Societes, L-2961 Luxembourg. Copies of the group financial statements of Iris Software Group Limited are available from Companies House, Crown Way, Maindy, Cardiff, CF14 3UZ.

**7. CONTINGENT LIABILITIES**

There are no contingent liabilities at 30 April 2014 (2013: nil).

**8. RELATED PARTY DISCLOSURES**

The company has taken advantage of the exemption in FRS 8 not to disclose transactions or balances with entities which form part of the Group.

**9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	2014 £	2013 £
Profit for the financial year	-	-
Opening shareholders' funds	<u>2</u>	<u>2</u>
Closing shareholders' funds	<u><u>2</u></u>	<u><u>2</u></u>