

Registered Number 06229663

ABODE KITCHEN DESIGN LIMITED

Abbreviated Accounts

30 September 2012

Abbreviated Balance Sheet as at 30 September 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		£	£
Fixed assets			
Tangible assets	2	688	4,469
		<u>688</u>	<u>4,469</u>
Current assets			
Stocks		2,281	588
Debtors		290	9,023
		<u>2,571</u>	<u>9,611</u>
Creditors: amounts falling due within one year		<u>(2,801)</u>	<u>(13,792)</u>
Net current assets (liabilities)		<u>(230)</u>	<u>(4,181)</u>
Total assets less current liabilities		<u>458</u>	<u>288</u>
Provisions for liabilities		<u>(138)</u>	<u>(196)</u>
Total net assets (liabilities)		<u><u>320</u></u>	<u><u>92</u></u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		319	91
Shareholders' funds		<u><u>320</u></u>	<u><u>92</u></u>

- For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 June 2013

And signed on their behalf by:

G T Murray, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings - 25% on reducing balance and 20% on cost

Motor vehicles - 25% on reducing balance

Computer equipment - 25% on reducing balance

Other accounting policies

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds the company qualifies as a small company.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 Tangible fixed assets

	£
Cost	
At 1 October 2011	16,446
Additions	-
Disposals	(11,700)
Revaluations	-
Transfers	-
At 30 September 2012	<u>4,746</u>
Depreciation	

At 1 October 2011	11,977
Charge for the year	593
On disposals	(8,512)
At 30 September 2012	<u>4,058</u>
Net book values	
At 30 September 2012	<u>688</u>
At 30 September 2011	<u>4,469</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2012</i>	<i>2011</i>
	£	£
1 Ordinary shares of £1 each	1	1

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