

6229258

AC & V ASSOCIATES LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MAY 2012



**AC & V ASSOCIATES LIMITED**  
**REGISTERED NO. 6229258**

**DIRECTORS' REPORT**

The Director presents his report and the financial statements of the company for the year ended 31st May 2012

Principal Activity

The company's principal activity is that of construction planning

Director and his Interests

The Director who served during the year and his interest in the share capital of the company is as follows

	<b>At 31st May 2012</b>	<b>At 31st May 2011</b>
Alan Churchill	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Company Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Small Entities

BY ORDER OF THE BOARD



A Churchill  
Director

27 Sherford Drive  
Wareham  
Dorset  
BH20 4EN

**AC & V ASSOCIATES LIMITED**  
**REGISTERED NO. 6229258**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31ST MAY 2012**

	<u>Notes</u>	<u>2012</u> <u>£</u>	<u>2011</u> <u>£</u>
TURNOVER	2	0	62
Interest Received		0	0
Administrative Expenses		452	2225
Operating Profit on Ordinary Activities Before Taxation		(453)	(2,163)
Taxation	3	0	0
Profit on Ordinary Activities After Taxation		(453)	(2,163)
Dividends	4	0	0
Retained Profit for the year		(453)	(2,163)
Retained Profit brought forward		451	2,615
Retained Profit carried forward		(2)	451

The notes on pages 4 to 7 form part of these financial statements

**AC & V ASSOCIATES LIMITED**  
**REGISTERED NO. 6229258**

**BALANCE SHEET AT 31ST MAY 2012**

	<u>Notes</u>	<u>2012</u>	<u>2011</u>
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	5	(0)	1,444
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		(0)	2,583
Debtors and prepayments	6	0	0
		<hr/>	<hr/>
		(0)	2,583
<b>CURRENT LIABILITIES</b>			
Amounts falling due within one year	7	1	3,575
		<hr/>	<hr/>
<b>NET CURRENT (LIABILITIES)</b>		(1)	-992
		<hr/>	<hr/>
<b>TOTAL ASSETS</b>		(1)	452
		<hr/> <hr/>	<hr/> <hr/>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	8	1	1
Profit and Loss Account	9	(2)	451
		<hr/>	<hr/>
Shareholders' Surplus		(1)	452
		<hr/> <hr/>	<hr/> <hr/>

**AC & V ASSOCIATES LIMITED**  
**REGISTERED NO. 6229258**

**BALANCE SHEET AT 31ST MAY 2011 (CONTINUED)**

For the year ended 31st May 2012 the Company was entitled to exemption from Audit under Section 477 of the Companies Act 2006

The directors acknowledges his responsibilities for

- (i) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476
- (ii) the director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- (iii) these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Signed on Behalf of the Board of Directors



A Churchill - Director

The financial statements were approved by the Board of Directors on

25/02/13

**AC & V ASSOCIATES LIMITED**  
**REGISTERED NO. 6229258**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MAY 2012**

**1 ACCOUNTING POLICIES**

**Accounting Convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment	25% reducing balance method
Equipment	15% reducing balance method
Office furniture	15% reducing balance method

**2 TURNOVER**

The turnover and profit before taxation are attributable to the one principal activity of the company

**3 TAXATION**

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
Corporation Tax on the profit for the year	0	0
<hr/>		
Charged at 20%/21%		

**4 DIVIDEND**

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
Final dividend	0	0
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**AC & V ASSOCIATES LIMITED**  
**REGISTERED NO. 6229258**  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MAY 2012

**5 TANGIBLE FIXED ASSETS**

	<u>Office</u> <u>Furniture</u>	<u>Computer</u> <u>Equipment</u>	<u>Equipment</u>	<u>Total</u>
	£	£	£	£
<u>Cost</u>				
As at 1st June 2011	652	1,758	935	3,345
Additions	0	0	0	0
Disposals in year	(652)	(1,758)	(935)	(3,345)
<hr/>				
As at 31st May 2012	0	0	0	0
<hr/>				
<u>Depreciation</u>				
As at 1st June 2011	312	1,143	446	1,901
Charge for year	0	0	0	0
On disposals	(312)	(1,143)	(446)	(1,901)
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As at 31st May 2012	0	0	0	0
<hr/>				
<u>Net Book Value</u>				
As at 31st May 2012	0	0	0	0
<hr/>				
<u>Net Book Value</u>				
As at 31st May 2011	340	615	489	1,444
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<b>6 DEBTORS</b>				
		<u>2,012</u>	<u>2,011</u>	
		£	£	
Trade debtors		0	0	
		<hr/>	<hr/>	
		0	0	
<hr/>				
<b>7 CREDITORS</b>				
		<u>2,012</u>	<u>2,011</u>	
		£	£	
Amounts falling due within one year				
Directors' Loan Account		1	3,075	
Accruals and accrued income		0	500	
Corporation Tax		0	0	
		<hr/>	<hr/>	
		1	3,575	
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**AC & V ASSOCIATES LIMITED**  
**REGISTERED NO. 6229258**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MAY 2012**

<b>8 <u>CALLED UP SHARE CAPITAL</u></b>	<b><u>2012</u></b>	<b><u>2011</u></b>
	<b>£</b>	<b>£</b>
Authorised 100 Ordinary Shares of £1 each	100	100
Issud and Fully Paid 1 Ordinary Share of £1 each	1	1
<b>9 <u>RECONCILIATION OF MOVEMENT ON</u></b>	<b><u>2012</u></b>	<b><u>2011</u></b>
	<b>£</b>	<b>£</b>
(Loss)/Profit for the year	(453)	(2,164)
Opening shareholders funds	451	2,615
Closing shareholder surplus	(2)	451

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF

AC & V ASSOCIATES LIMITED  
REGISTERED NO 6229258

As described on the Balance Sheet, you are responsible for the preparation of the financial statements for the year ended 31st May 2012 set out on pages two to seven and you consider that the company is exempt from an audit in accordance with Section 477(2) of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Mrs J E Matthews  
Accountants  
The Auld Laundry  
Newport Terrace  
Bloxworth  
Dorset  
BH20 7EF



Date

25/02/13