

Unaudited Financial Statements

for the Year Ended 30 April 2022

for

Drainage Advisory Services And
Assistance Limited

**Drainage Advisory Services And
Assistance Limited (Registered number: 06228922)**

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for the Year Ended 30 April 2022**

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**Drainage Advisory Services And
Assistance Limited**

**Company Information
for the Year Ended 30 April 2022**

DIRECTORS:

D Gartley
Mrs C A Gartley
Mrs J A Dawson
T Dawson
C Edwards

SECRETARY:

Mrs C A Gartley

REGISTERED OFFICE:

Unit 6E Lowick Close
Newby Rd Industrial Estate
Hazel Grove
Stockport
SK7 5ED

REGISTERED NUMBER:

06228922 (England and Wales)

ACCOUNTANT:

Christopher Wilson & Co
10 Church Road
Cheadle Hulme
Cheadle
Cheshire
SK8 7JU

**Drainage Advisory Services And
Assistance Limited (Registered number: 06228922)**

**Balance Sheet
30 April 2022**

	Notes	30.4.22 £	30.4.21 £
FIXED ASSETS			
Intangible assets	4	945,000	945,000
Tangible assets	5	394,004	264,491
		<u>1,339,004</u>	<u>1,209,491</u>
CURRENT ASSETS			
Stocks		269,860	155,439
Debtors	6	1,211,445	724,578
Cash at bank		-	421,833
		<u>1,481,305</u>	<u>1,301,850</u>
CREDITORS			
Amounts falling due within one year	7	(809,892)	(485,292)
NET CURRENT ASSETS		<u>671,413</u>	<u>816,558</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,010,417</u>	<u>2,026,049</u>
CAPITAL AND RESERVES			
Called up share capital	8	1,000	1,000
Retained earnings		2,009,417	2,025,049
SHAREHOLDERS' FUNDS		<u>2,010,417</u>	<u>2,026,049</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Drainage Advisory Services And
Assistance Limited (Registered number: 06228922)**

**Balance Sheet - continued
30 April 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 September 2022 and were signed on its behalf by:

D Gartley - Director

The notes form part of these financial statements

**Drainage Advisory Services And
Assistance Limited (Registered number: 06228922)**

**Notes to the Financial Statements
for the Year Ended 30 April 2022**

1. STATUTORY INFORMATION

Drainage Advisory Services And Assistance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery 25% RBM

Fixtures and fittings 15% RBM

Motor vehicles 25% RBM

Computer equipment 25% RBM

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Drainage Advisory Services And
Assistance Limited (Registered number: 06228922)**

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2022**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 58 (2021 - 52) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2021	
and 30 April 2022	<u>945,000</u>
NET BOOK VALUE	
At 30 April 2022	<u>945,000</u>
At 30 April 2021	<u>945,000</u>

**Drainage Advisory Services And
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**Notes to the Financial Statements - continued
for the Year Ended 30 April 2022**

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 May 2021	616,749
Additions	285,035
Disposals	(30,167)
At 30 April 2022	<u>871,617</u>
DEPRECIATION	
At 1 May 2021	352,258
Charge for year	125,355
At 30 April 2022	<u>477,613</u>
NET BOOK VALUE	
At 30 April 2022	<u>394,004</u>
At 30 April 2021	<u>264,491</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22 £	30.4.21 £
Trade debtors	1,059,315	543,008
Other debtors	152,130	181,570
	<u>1,211,445</u>	<u>724,578</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.22 £	30.4.21 £
Bank loans and overdrafts	148,451	-
Trade creditors	382,440	296,498
Taxation and social security	262,833	168,557
Other creditors	16,168	20,237
	<u>809,892</u>	<u>485,292</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.4.22	30.4.21
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.