

**SURREY PLANT AND MACHINERY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

Surrey Plant And Machinery Limited
Accountants' Report
For The Year Ended 31 March 2016

Report to the directors on the preparation of the unaudited statutory accounts of Surrey Plant And Machinery Limited For The Year Ended 31 March 2016

To assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Surrey Plant And Machinery Limited which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the directors of Surrey Plant And Machinery Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Surrey Plant And Machinery Limited and state those matters that we have agreed to state to the directors of Surrey Plant And Machinery Limited, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Surrey Plant And Machinery Limited and its directors as a body for our work or for this report.

It is your duty to ensure that Surrey Plant And Machinery Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Surrey Plant And Machinery Limited. You consider that Surrey Plant And Machinery Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Surrey Plant And Machinery Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

22/12/2016

Purvis Stevens LLP

Hayles Bridge Offices
228 Mulgrave Road
Cheam
Surrey
SM2 6JT

Surrey Plant And Machinery Limited
Company No. 06228866
Abbreviated Balance Sheet 31 March 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	2		275		300
Tangible Assets	3		131,299		149,648
			<u>131,574</u>		<u>149,948</u>
CURRENT ASSETS					
Stocks		28,972		23,928	
Debtors		178,382		155,361	
Cash at bank and in hand		16,207		38,297	
		<u>223,561</u>		<u>217,586</u>	
Creditors: Amounts Falling Due Within One Year		<u>(186,181)</u>		<u>(181,819)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>37,380</u>		<u>35,767</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>168,954</u>		<u>185,715</u>
Creditors: Amounts Falling Due After More Than One Year	4		<u>(136,525)</u>		<u>(191,928)</u>
NET ASSETS			<u>32,429</u>		<u>(6,213)</u>
CAPITAL AND RESERVES					
Called up share capital	5		2,500		2,500
Profit and Loss Account			29,929		(8,713)
SHAREHOLDERS' FUNDS			<u>32,429</u>		<u>(6,213)</u>

Surrey Plant And Machinery Limited
Company No. 06228866
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Mark Felstead

22/12/2016

Surrey Plant And Machinery Limited
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 20 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Fixtures & Fittings	25% straight line

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2. Intangible Assets

	Total
Cost	£
As at 1 April 2015	500
As at 31 March 2016	500
Amortisation	
As at 1 April 2015	200
Provided during the period	25
As at 31 March 2016	225
Net Book Value	
As at 31 March 2016	275
As at 1 April 2015	300

Surrey Plant And Machinery Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

3. Tangible Assets

	Total
Cost	£
As at 1 April 2015	336,000
Additions	25,418
As at 31 March 2016	<u>361,418</u>
Depreciation	
As at 1 April 2015	186,352
Provided during the period	43,767
As at 31 March 2016	<u>230,119</u>
Net Book Value	
As at 31 March 2016	<u>131,299</u>
As at 1 April 2015	<u>149,648</u>

4. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Bank loans	106,525	152,178
Other creditors	30,000	39,750
	<u>136,525</u>	<u>191,928</u>

5. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	2500	2,500	2,500

6. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

	As at 1 April 2015	Amounts advanced	Amounts repaid	As at 31 March 2016
	£	£	£	£
Mr Roger Felstead	19,350	36,851	(46,497)	9,704

The above loan is unsecured, interest free and repayable on demand.

7. Ultimate Controlling Party

The company's ultimate controlling party is Roger Charles Felstead by virtue of his and family interests of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.