

COMPANY REGISTRATION NUMBER : 351101

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Surrey Plant and Machinery Limited
Unaudited Financial Statements
31st March, 2008

WEDNESDAY



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SURREY PLANT & MACHINERY LIMITED

COMPANY INFORMATION
FOR THE PERIOD 27TH APRIL 2007 TO 31ST MARCH 2008

DIRECTORS: R C Felstead
Mrs J D Felstead
M R Felstead

SECRETARY: Mrs J D Felstead

REGISTERED OFFICE: 133 Cherry Orchard Road
Croydon
Surrey
CR0 6BE

REGISTERED NUMBER: 6228866 (England and Wales)

ACCOUNTANTS: Barker Hibbert
Chartered Accountants
133 Cherry Orchard Road
Croydon
Surrey
CR0 6BE

SURREY PLANT & MACHINERY LIMITED

REPORT OF THE DIRECTORS
FOR THE PERIOD 27TH APRIL 2007 TO 31ST MARCH 2008

The directors present their report with the financial statements of the company for the period 27th April 2007 to 31st March 2008.

INCORPORATION

The company was incorporated on 27th April 2007 and commenced trading on 29th February 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of hire of machinery.

DIRECTORS

The directors who have held office during the period from 27th April 2007 to the date of this report are as follows:

R C Felstead - appointed 27th April 2007

Mrs J D Felstead - appointed 27th April 2007

M R Felstead - appointed 27th April 2007

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

J. Felstead.

Mrs J D Felstead - Director

26th January 2009

SURREY PLANT & MACHINERY LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE PERIOD 27TH APRIL 2007 TO 31ST MARCH 2008

	Notes	£
TURNOVER		3,970
Cost of sales		<u>3,970</u>
GROSS PROFIT		-
Administrative expenses		<u>2,418</u>
OPERATING LOSS	2	(2,418)
Interest payable and similar charges		<u>53</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(2,471)
Tax on loss on ordinary activities	3	<u>-</u>
LOSS FOR THE FINANCIAL PERIOD AFTER TAXATION		<u><u>(2,471)</u></u>

The notes form part of these financial statements

SURREY PLANT & MACHINERY LIMITED

BALANCE SHEET
31ST MARCH 2008

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		475
Tangible assets	5		2,625
			<hr/> 3,100
CURRENT ASSETS			
Stocks		1,000	
Debtors	6	5,564	
		<hr/> 6,564	
CREDITORS			
Amounts falling due within one year	7	9,635	
		<hr/>	
NET CURRENT LIABILITIES			(3,071)
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			29
			<hr/> <hr/>
CAPITAL AND RESERVES			
Called up share capital	10		2,500
Profit and loss account	11		(2,471)
			<hr/>
SHAREHOLDERS' FUNDS			29
			<hr/> <hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31st March 2008.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

SURREY PLANT & MACHINERY LIMITED

BALANCE SHEET - continued
31ST MARCH 2008

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 26th January 2009 and were signed on its behalf by:

Mrs J D Felstead - Director

J. Felstead

R C Felstead - Director

R C Felstead

The notes form part of these financial statements

SURREY PLANT & MACHINERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE PERIOD 27TH APRIL 2007 TO 31ST MARCH 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. OPERATING LOSS

The operating loss is stated after charging:

	£
Depreciation - owned assets	875
Goodwill amortisation	25
Formation costs	250
	<hr/>
Directors' emoluments and other benefits etc	-
	<hr/>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the period.

SURREY PLANT & MACHINERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 27TH APRIL 2007 TO 31ST MARCH 2008

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
Additions	500
At 31st March 2008	<u>500</u>
AMORTISATION	
Amortisation for period	<u>25</u>
At 31st March 2008	<u>25</u>
NET BOOK VALUE	
At 31st March 2008	<u><u>475</u></u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
Additions	3,000	500	3,500
At 31st March 2008	<u>3,000</u>	<u>500</u>	<u>3,500</u>
DEPRECIATION			
Charge for period	<u>750</u>	<u>125</u>	<u>875</u>
At 31st March 2008	<u>750</u>	<u>125</u>	<u>875</u>
NET BOOK VALUE			
At 31st March 2008	<u><u>2,250</u></u>	<u><u>375</u></u>	<u><u>2,625</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	4,665
Other debtors	899
	<u><u>5,564</u></u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Bank overdraft	3,110
Directors' loan accounts	5,000
Accrued expenses	<u>1,525</u>
	<u><u>9,635</u></u>

SURREY PLANT & MACHINERY LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 27TH APRIL 2007 TO 31ST MARCH 2008

8. OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year:

	£
Expiring:	
Between one and five years	<u>41,646</u>

9. PROVISIONS FOR LIABILITIES

	£
Deferred tax	
Accelerated capital allowances	175
Anticipated loss relief	<u>(175)</u>
	<u>-</u>

10. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
100,000	Ordinary	£1	<u>100,000</u>

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2,500	Ordinary	£1	<u>2,500</u>

2,500 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

11. RESERVES

	Profit and loss account £
Deficit for the period	<u>(2,471)</u>
At 31st March 2008	<u>(2,471)</u>