

REGISTERED NUMBER: 06226654 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

FOR

CHICE DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2014**

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CHICE DEVELOPMENTS LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 AUGUST 2014

DIRECTOR: B E Wooby

SECRETARY: A Wooby

REGISTERED OFFICE: 6 Marlborough Road
Chipping Norton
Oxfordshire
OX7 5PD

REGISTERED NUMBER: 06226654 (England and Wales)

ACCOUNTANTS: Howes & Co
Chartered Certified Accountants
2b Marston House
Cromwell Business Park
Chipping Norton
Oxfordshire
OX7 5SR

ABBREVIATED BALANCE SHEET
31 AUGUST 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		14,947		17,438
Tangible assets	3		<u>83</u>		<u>98</u>
			15,030		17,536
CURRENT ASSETS					
Stocks		2,500		2,500	
Cash at bank		<u>25</u>		<u>25</u>	
		2,525		2,525	
CREDITORS					
Amounts falling due within one year		<u>54,308</u>		<u>53,726</u>	
NET CURRENT LIABILITIES			<u>(51,783)</u>		<u>(51,201)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(36,753)</u>		<u>(33,665)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(36,754)</u>		<u>(33,666)</u>
SHAREHOLDERS' FUNDS			<u>(36,753)</u>		<u>(33,665)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 March 2015 and were signed by:

B E Wooby - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Going concern

The company Financial Statements are not prepared on a going concern basis as the company is no longer trading.

Intangible assets

Patent & License costs, being the amount paid in connection with the Patent, is being amortised over 10 years, being the life of the game expected by the Director.

Development costs, being the amount paid in connection with the development of the game, are being amortised evenly over its fixed term period of 10 years.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013 and 31 August 2014	<u>24,911</u>
AMORTISATION	
At 1 September 2013	7,473
Amortisation for year	<u>2,491</u>
At 31 August 2014	<u>9,964</u>
NET BOOK VALUE	
At 31 August 2014	<u>14,947</u>
At 31 August 2013	<u>17,438</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013 and 31 August 2014	<u>188</u>
DEPRECIATION	
At 1 September 2013	90
Charge for year	<u>15</u>
At 31 August 2014	<u>105</u>
NET BOOK VALUE	
At 31 August 2014	<u>83</u>
At 31 August 2013	<u>98</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1	Ordinary	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.