

REGISTERED NUMBER: 06226654 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2015

FOR

CHICE DEVELOPMENTS LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2015**

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CHICE DEVELOPMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2015

DIRECTOR: B E Wooby

SECRETARY: A Wooby

REGISTERED OFFICE: 2B Marston House
Cromwell Business Park
Chipping Norton
Oxfordshire
OX7 5SR

REGISTERED NUMBER: 06226654 (England and Wales)

ACCOUNTANTS: Howes & Co
Chartered Certified Accountants
2b Marston House
Cromwell Business Park
Chipping Norton
Oxfordshire
OX7 5SR

ABBREVIATED BALANCE SHEET
31 AUGUST 2015

		2015		2014 as restated
	Notes	£	£	£
FIXED ASSETS				
Intangible assets	2		24,786	24,811
Tangible assets	3		<u>71</u>	<u>83</u>
			24,857	24,894
CURRENT ASSETS				
Stocks		2,500		2,500
Cash at bank		<u>2,955</u>		<u>25</u>
		5,455		2,525
CREDITORS				
Amounts falling due within one year		<u>69,836</u>	54,308	<u>(51,783)</u>
NET CURRENT LIABILITIES			<u>(64,381)</u>	<u>(51,783)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(39,524)</u>	<u>(26,889)</u>
CAPITAL AND RESERVES				
Called up share capital	4		1	1
Profit and loss account			<u>(39,525)</u>	<u>(26,890)</u>
SHAREHOLDERS' FUNDS			<u>(39,524)</u>	<u>(26,889)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 May 2016 and were signed by:

B E Wooby - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Going concern

The financial statements have been prepared on a going concern basis. This basis may not be appropriate as current liabilities exceeded current assets by £64,381 at 31 August 2015 and at that date the Company was insolvent to the extent of £39,524. These factors indicate that the Company may not be able to continue trading. The Company is reliant on the continuing support of the director and there is no evidence that this support will be withdrawn.

Should the company be unable to continue trading, adjustments would have been made to reduce the value of the assets to their recoverable amount and to provide for any further liabilities which might arise.

Patents & licences

Patent & License costs, being the amount paid in connection with the Patent, is being amortised over 10 years.

Development costs

Development costs, being the amount paid in connection with the development of the game, are being amortised evenly over its fixed term period of 5 years from the point that the game is available for release to the general public.

Development expenditure is written off, except where there is a separate project that is technically, commercially viable. In these cases, the certifiable expenditure is deferred and amortised over the period the company is expected to derive benefit.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2014 and 31 August 2015	<u>24,911</u>
AMORTISATION	
At 1 September 2014	100
Amortisation for year	<u>25</u>
At 31 August 2015	<u>125</u>
NET BOOK VALUE	
At 31 August 2015	<u>24,786</u>
At 31 August 2014	<u>24,811</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2014 and 31 August 2015	<u>188</u>
DEPRECIATION	
At 1 September 2014	105
Charge for year	<u>12</u>
At 31 August 2015	<u>117</u>
NET BOOK VALUE	
At 31 August 2015	<u>71</u>
At 31 August 2014	<u>83</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015	2014 as restated
			£	£
1	Ordinary	1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.