

A & G HEAT EXCHANGERS LIMITED

Directors, officers and advisers

Directors

S Alder
G Griffiths

Secretary and registered office

G Griffiths
Unit 17, Tile Cross Trading Estate
Tile Cross Road
Marston Green
Birmingham
B33 0NW

Registered number

06226628

Accountants

M Lawrence & Co

Bankers

HSBC



A & G HEAT EXCHANGERS LIMITED

Directors' report for the year ended 31 July 2009

The directors present their report and the financial statements of the company for the year ended 31 July 2009.

Principal activity

The principal activity of the company is manufacture of fabricated metal products.

Directors

The directors who served during the year were:

S Alder
G Griffiths

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Signed on behalf of the board



G GRIFFTHS

Directors

Approved by the Board on 27/01/10

A & G HEAT EXCHANGERS LIMITED

Accountants' Report to the Board of Directors on the Unaudited Financial Statements

In accordance with the engagement letter dated 31 July 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company set out on pages 4 to 8 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

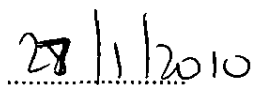
We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 July 2009 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

 M Lawrence

M Lawrence & Co
Registered Auditors and
Chartered Accountants

 28/1/2010

A & G HEAT EXCHANGERS LIMITED

Profit and loss account for the year ended 31 July 2009

	<i>Notes</i>	<u>2009</u> £	<u>2008</u> £
Turnover	2	239,911	-
Cost of sales		<u>157,588</u>	-
Gross profit		<u>82,323</u>	-
Distribution costs		1,319	-
Administrative expenses		<u>41,686</u>	-
		<u>43,005</u>	-
Operating profit	3	39,318	-
Taxation on profit on ordinary activities	5	<u>(8,256)</u>	-
Profit for the financial year		<u><u>31,062</u></u>	<u><u>-</u></u>

The notes on pages 6 to 8 form part of these financial statements.

A & G HEAT EXCHANGERS LIMITED

Balance sheet at 31 July 2009

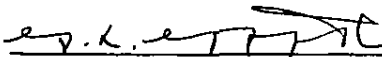
	<u>Notes</u>	<u>2009</u> £	<u>2008</u> £
Current assets			
Stock		7,675	-
Debtors	6	30,112	1,000
Cash at bank and in hand		26,959	-
		64,746	1,000
Creditors: amounts falling due within one year	7	(61,684)	-
Net current assets		3,062	1,000
Total assets less current liabilities		3,062	1,000
Capital and reserves			
Called up share capital	8	1,000	1,000
Profit and loss account	9	2,062	-
Shareholders' funds		3,062	1,000

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 July 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 27/01/10 and signed on its behalf.

 G Griffiths - Director

Company Registration No: 06226628

The notes on pages 6 to 8 form part of these financial statements.

A & G HEAT EXCHANGERS LIMITED

Notes to the financial statements for the year ended 31 July 2009

1 Accounting policies

a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

b) Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

c) Stocks

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

2 Turnover

The turnover and profit before taxation is attributable to the one principal activity of the company.

3 Profit on ordinary activities before taxation

This is stated after charging:

<u>2009</u>	<u>2008</u>
<u>£</u>	<u>£</u>
==	==

4 Directors' emoluments

<u>2009</u>	<u>2008</u>
<u>£</u>	<u>£</u>
Emoluments	
<u>9,000</u>	<u>-</u>

5 Tax on profit on ordinary activities

	<u>2009</u>	<u>2008</u>
	<u>£</u>	<u>£</u>
United Kingdom corporation tax at 21%	<u>8,256</u>	<u>-</u>

A & G HEAT EXCHANGERS LIMITED

Notes to the financial statements for the year ended 31 July 2009 (continued)

6 Debtors

	<u>2009</u> £	<u>2008</u> £
Trade debtors	28,161	-
Amounts owed by group undertakings and undertakings in which the company has a participating interest	1,901	-
Other debtors	50	1,000
	<u>30,112</u>	<u>1,000</u>

7 Creditors: amounts falling due within one year

	<u>2009</u> £	<u>2008</u> £
Trade creditors	39,386	-
Other creditors	2,256	-
Corporation tax	8,256	-
Other tax and social security	11,786	-
	<u>61,684</u>	<u>-</u>

8 Called-up share capital

	<u>2009</u> £	<u>2008</u> £
Allotted, called up and fully paid		
Equity shares:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

9 Reserves

	<i>Profit and loss account</i> £
Profit for the year	31,062
Dividends paid (note 10)	(29,000)
At 31 July 2009	<u>2,062</u>

10 Dividends

	<u>2009</u> £	<u>2008</u> £
On equity shares:		
Final dividend	<u>29,000</u>	<u>-</u>

A & G HEAT EXCHANGERS LIMITED

Notes to the financial statements for the year ended 31 July 2009 (continued)

11 Transactions in which the directors have an interest

The following loans to directors subsisted during the year ended 31 July 2009:

<i>Balance outstanding at start of year £</i>	<i>Balance outstanding at end of year £</i>	<i>Maximum balance outstanding during year £</i>
<u>1,000</u>	<u>-</u>	<u>-</u>