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REGISTERED NUMBER: 6226434 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 May 2010

for

Vale Blinds (Wales) Ltd

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Vale Blinds (Wales) Ltd

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for the Year Ended 31 May 2010**

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Vale Blinds (Wales) Ltd

**Company Information
for the Year Ended 31 May 2010**

DIRECTOR:

A Thomas

REGISTERED OFFICE:

13 Speedwell Drive
Rhoose
Vale of Glamorgan
CF62 3HS

REGISTERED NUMBER:

6226434 (England and Wales)

ACCOUNTANTS:

BYB Accountancy Ltd
Incorporated Financial Accountants
23 Park Place
Cardiff
South Glamorgan
CF10 3BA

Vale Blinds (Wales) Ltd**Abbreviated Balance Sheet
31 May 2010**

	Notes	2010 £	£	2009 £	£
FIXED ASSETS					
Tangible assets	2		4,962		6,612
CURRENT ASSETS					
Stocks		1,350		1,500	
Debtors		28,687		16,511	
Cash at bank		1,814		3,276	
		<u>31,851</u>		<u>21,287</u>	
CREDITORS					
Amounts falling due within one year		<u>33,397</u>		<u>24,799</u>	
NET CURRENT LIABILITIES			<u>(1,546)</u>		<u>(3,512)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,416</u>		<u>3,100</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>3,316</u>		<u>3,000</u>
SHAREHOLDERS' FUNDS			<u>3,416</u>		<u>3,100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2010

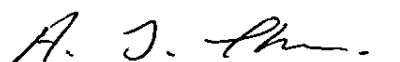
The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 21 February 2011 and were signed by



A Thomas - Director

The notes form part of these abbreviated accounts

Vale Blinds (Wales) Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 May 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2009	
and 31 May 2010	9,473
DEPRECIATION	
At 1 June 2009	2,861
Charge for year	1,650
At 31 May 2010	4,511
NET BOOK VALUE	
At 31 May 2010	4,962
At 31 May 2009	6,612

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

	Nominal value	2010 £	2009 £
100 Ordinary	£1 00	100	100

4 TRANSACTIONS WITH DIRECTOR

Included within other creditors is £13,056 owed by the company to Mr A J Thomas (2009 £11,222) the sole director of the company. No interest is charged on the loan and there are no fixed repayment terms