Registered Number 06226315

Above.IT Limited

Abbreviated Accounts

30 April 2009

Company Information

Registered Office:
Shepherd's Corner
Chapel Hill
Aylburton
Lydney
Gloucestershire
GL15 6DF

Above.IT Limited **Registered Number 06226315**

Balance Sheet as at 30 April 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		3,303		4,168
			3,303		4,168
Current assets					
Stocks		400		400	
Debtors		997		2,520	
Cash at bank and in hand		393		1,594	
Total current assets		1,790		4,514	
Creditors: amounts falling due within one year		(15,213)		(16,132)	
Net current assets (liabilities)			(13,423)		(11,618)
Total assets less current liabilities			(10,120)		(7,450)
Total net assets (liabilities)			(10,120)		(7,450)
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			(10,121)		(7,451)
Shareholders funds			(10,120)		(7,450)

a. For the year ending 30 April 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 January 2010

And signed on their behalf by:
D Gribble, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2009

1 **Accounting policies**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	0% Straight line over 3 years

2 **Tangible fixed assets**

		Total
Cost		**£**
At 30 April 2008		5,557
additions	-	265
At 30 April 2009	-	5,822
Depreciation		
At 30 April 2008		1,389
Charge for year	-	1,130
At 30 April 2009	-	2,519
Net Book Value		
At 30 April 2008		4,168
At 30 April 2009	-	3,303

3 **Share capital**

	2009	2008
	£	**£**
Authorised share capital:		
Allotted, called up and fully paid:		
1 Ordinary A shares of £1 each	1	1