

Unaudited Financial Statements for the Year Ended 31 March 2017

for

Shane Griffin Limited

TUESDAY



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Shane Griffin Limited

Contents of the Financial Statements
for the Year Ended 31 March 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Shane Griffin Limited

Company Information
for the Year Ended 31 March 2017

DIRECTORS: S M Griffin
Ms N M Genes

SECRETARY: D and E Accountancy Ltd

REGISTERED OFFICE: Two Chimneys
Bushcombe Lane
Woodmancote
Gloucestershire
GL52 9QL

REGISTERED NUMBER: 06225321 (England and Wales)

ACCOUNTANTS: D and E Accountancy Ltd
Tax Advisors and Accountants
2nd Floor, 2 Walsworth Road
Hitchin
Hertfordshire
SG4 9SP

Shane Griffin Limited (Registered number: 06225321)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	31.3.16 £
FIXED ASSETS			
Tangible assets	4	2,540	2,010
CURRENT ASSETS			
Debtors	5	190,189	132,855
Cash at bank		61,988	98,287
		<u>252,177</u>	<u>231,142</u>
CREDITORS			
Amounts falling due within one year	6	<u>87,169</u>	<u>117,250</u>
NET CURRENT ASSETS		<u>165,008</u>	<u>113,892</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>167,548</u>	<u>115,902</u>
PROVISIONS FOR LIABILITIES	7	<u>402</u>	<u>368</u>
NET ASSETS		<u><u>167,146</u></u>	<u><u>115,534</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>167,046</u>	<u>115,434</u>
SHAREHOLDERS' FUNDS		<u><u>167,146</u></u>	<u><u>115,534</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Shane Griffin Limited (Registered number: 06225321)

Balance Sheet - continued

31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on
..... and were signed on its behalf by:


.....
S M Griffin - Director

Shane Griffin Limited

Notes to the Financial Statements **for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Shane Griffin Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Shane Griffin Limited**Notes to the Financial Statements - continued
for the Year Ended 31 March 2017****3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2016	3,493	4,978	8,471
Additions	615	823	1,438
	<hr/>	<hr/>	<hr/>
At 31 March 2017	4,108	5,801	9,909
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2016	2,339	4,122	6,461
Charge for year	354	554	908
	<hr/>	<hr/>	<hr/>
At 31 March 2017	2,693	4,676	7,369
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2017	1,415	1,125	2,540
	<hr/>	<hr/>	<hr/>
At 31 March 2016	1,154	856	2,010
	<hr/>	<hr/>	<hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade debtors	1,265	3,064
Other debtors	188,924	129,791
	<hr/>	<hr/>
	190,189	132,855
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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Trade creditors	1,299	2,765
Taxation and social security	85,870	95,317
Other creditors	-	19,168
	<hr/>	<hr/>
	87,169	117,250
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7. PROVISIONS FOR LIABILITIES

	31.3.17 £	31.3.16 £
Deferred tax	402	368
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Shane Griffin Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 April 2016	368
Accelerated Capital Allowances	34
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Balance at 31 March 2017	402
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8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2017 and 31 March 2016:

	31.3.17 £	31.3.16 £
S M Griffin		
Balance outstanding at start of year	126,574	204,460
Amounts advanced	188,924	161,298
Amounts repaid	(126,574)	(239,184)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>188,924</u>	<u>126,574</u>

The company provided the director with a commercial loan which was repaid shortly after the year end. A commercial rate of interest was charged.

9. ULTIMATE CONTROLLING PARTY

The company is under the control of Mr S Griffin.