

Abbreviated Unaudited Accounts for the Year Ended 31 March 2010

for

Shane Griffin Limited

SATURDAY



AWX8UO3W

A15

09/10/2010

72

COMPANIES HOUSE

Shane Griffin Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2010**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Shane Griffin Limited

Company Information
for the Year Ended 31 March 2010

DIRECTORS:

S M Griffin
Ms N M Genes

SECRETARY:

D and E Accountancy Ltd

REGISTERED OFFICE.

29 Lancaster Avenue
Hitchin
Hertfordshire
SG5 1PA

REGISTERED NUMBER

6225321 (England and Wales)

ACCOUNTANTS:

D and E Accountancy Ltd
Tax Advisors and Accountants
2nd Floor, 2 Walsworth Road
Hitchin
Hertfordshire
SG4 9SP

Shane Griffin Limited

Abbreviated Balance Sheet
31 March 2010

	Notes	31 3 10 £	£	31 3 09 £	£
FIXED ASSETS					
Tangible assets	2		2,171		2,650
CURRENT ASSETS					
Stocks		45,564		-	
Debtors		4,225		38,441	
Cash at bank		26,293		26,693	
		76,082		65,134	
CREDITORS					
Amounts falling due within one year		74,157		48,453	
NET CURRENT ASSETS			1,925		16,681
TOTAL ASSETS LESS CURRENT LIABILITIES			4,096		19,331
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			3,996		19,231
SHAREHOLDERS' FUNDS			4,096		19,331

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Shane Griffin Limited

Abbreviated Balance Sheet - continued
31 March 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
6th October 2010 and were signed on its behalf by



S M Griffin - Director

The notes form part of these abbreviated accounts

Shane Griffin Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	4,156
Additions	80
	<hr/>
At 31 March 2010	4,236
	<hr/>
DEPRECIATION	
At 1 April 2009	1,506
Charge for year	559
	<hr/>
At 31 March 2010	2,065
	<hr/>
NET BOOK VALUE	
At 31 March 2010	2,171
	<hr/>
At 31 March 2009	2,650
	<hr/>

Shane Griffin Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2010

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number Class

100 Ordinary

Nominal
value
£1

31 3 10
£
100

31 3 09
£
100